

Table 4: Asset composition in Paris 1872-1937

(% gross assets)	Real estate assets	Financial assets	inc. Equity	inc. Private bonds	inc. Govt bonds	inc. Other, cash,..	<i>Total foreign financial assets</i>	Furnitures
1872	34%	63%	17%	21%	15%	10%	7%	3%
1882	35%	63%	18%	21%	16%	8%	8%	2%
1912	36%	62%	20%	19%	14%	9%	20%	3%
1922	27%	69%	25%	13%	19%	11%	15%	4%
1927	24%	70%	37%	10%	13%	11%	20%	6%
1932	27%	66%	30%	11%	14%	11%	11%	7%
1937	25%	68%	36%	10%	12%	11%	22%	7%

Note: Out-of-Paris real estate assets are missing in 1872-1882; in 1912-1937, they make about 1/3 of real estate assets