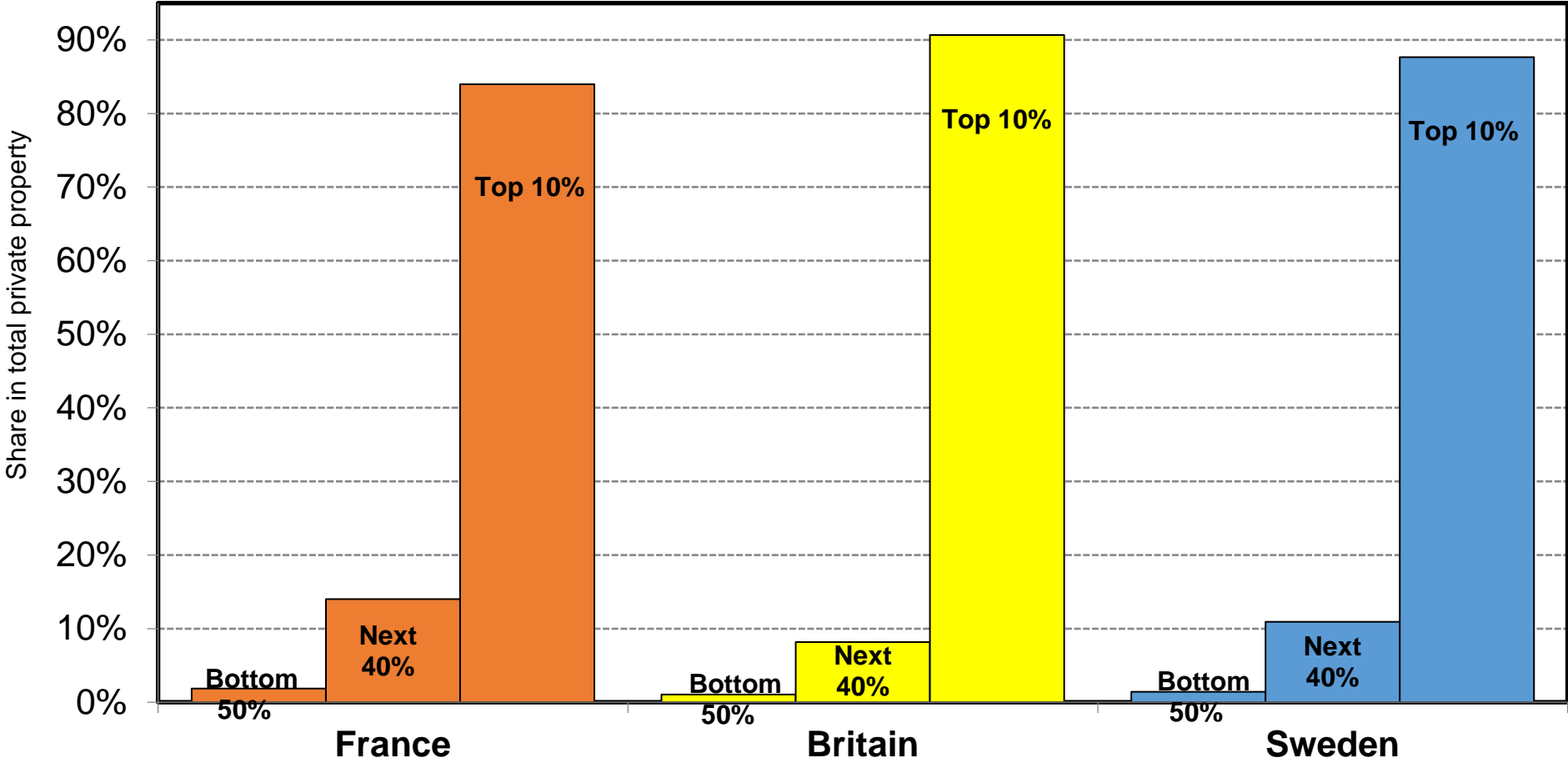


**Figure 5.6. Extreme patrimonial inequality:
Europe's proprietarian societies during the Belle Epoque (1880-1914)**



Interpretation. The share the richest 10% in total private property (all assets combined: real estate, business and financial assets, net of debt) was on average 84% in France between 1880 and 1914 (vs. 14% for the next 40% and 2% for the bottom 50%), 91% in Britain (vs 8% and 1%) and 88% in Sweden (vs 11% and 1%). Sources and series: see piketty.pse.ens.fr/ideology.