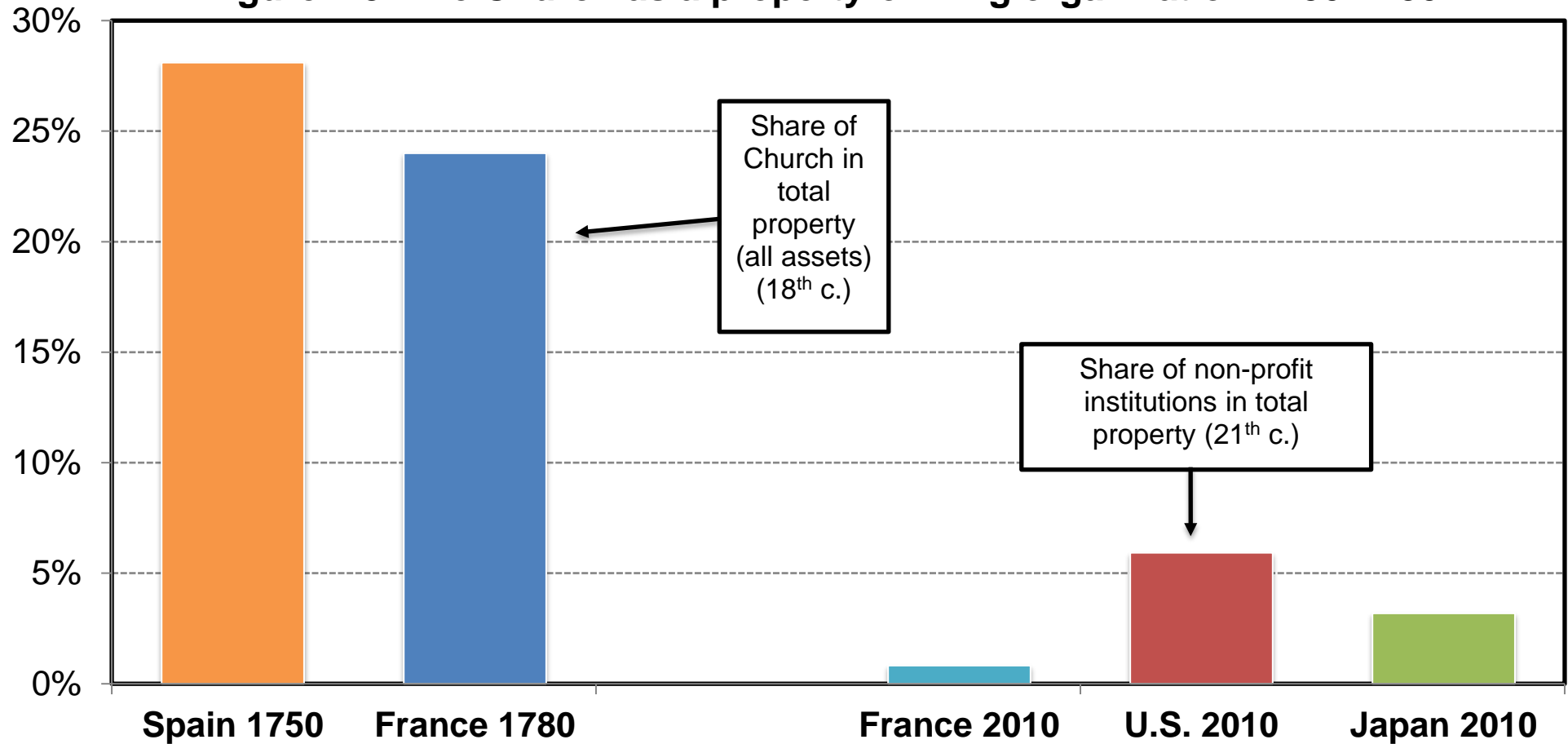


Figure 2.3. The Church as a property-owning organization 1750-1780



Interpretation. Around 1750-1780, the Church owned between 25% and 30% of total property in Spain and close to 25% in France (all assets combined: land, real estate, financial assets, including capitalisation of church tithes). By comparison, in 2010, the set of all non-profit institutions (including religious organizations, universities, museums, foundations, etc.) owned less than 1% of total property in France, 6% in the United States and 3% in Japan. Sources and series: see piketty.pse.ens.fr/ideology.