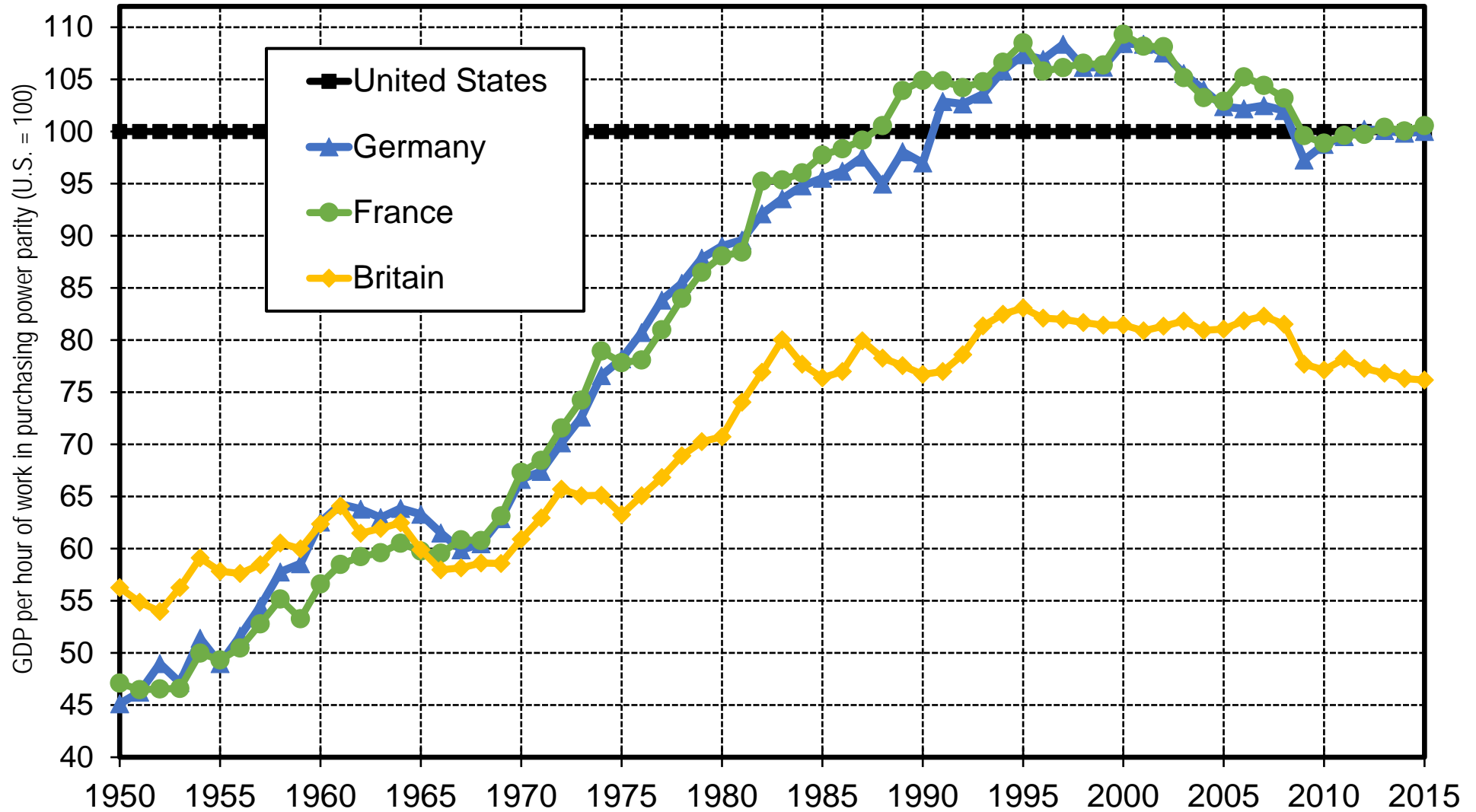


**Figure 11.4. Labour productivity : Europe vs United States**



**Interpretation.** Labour productivity, measured by GDP per hour of work (in euros 2015 and at purchasing power parity), was twice as small in Europe than in the United States in 1950. Germany and France caught up (or slightly passed) the U.S. in 1985-1990, while Britain remains 20% lower. Sources and series: see [piketty.pse.ens.fr/ideology](http://piketty.pse.ens.fr/ideology).