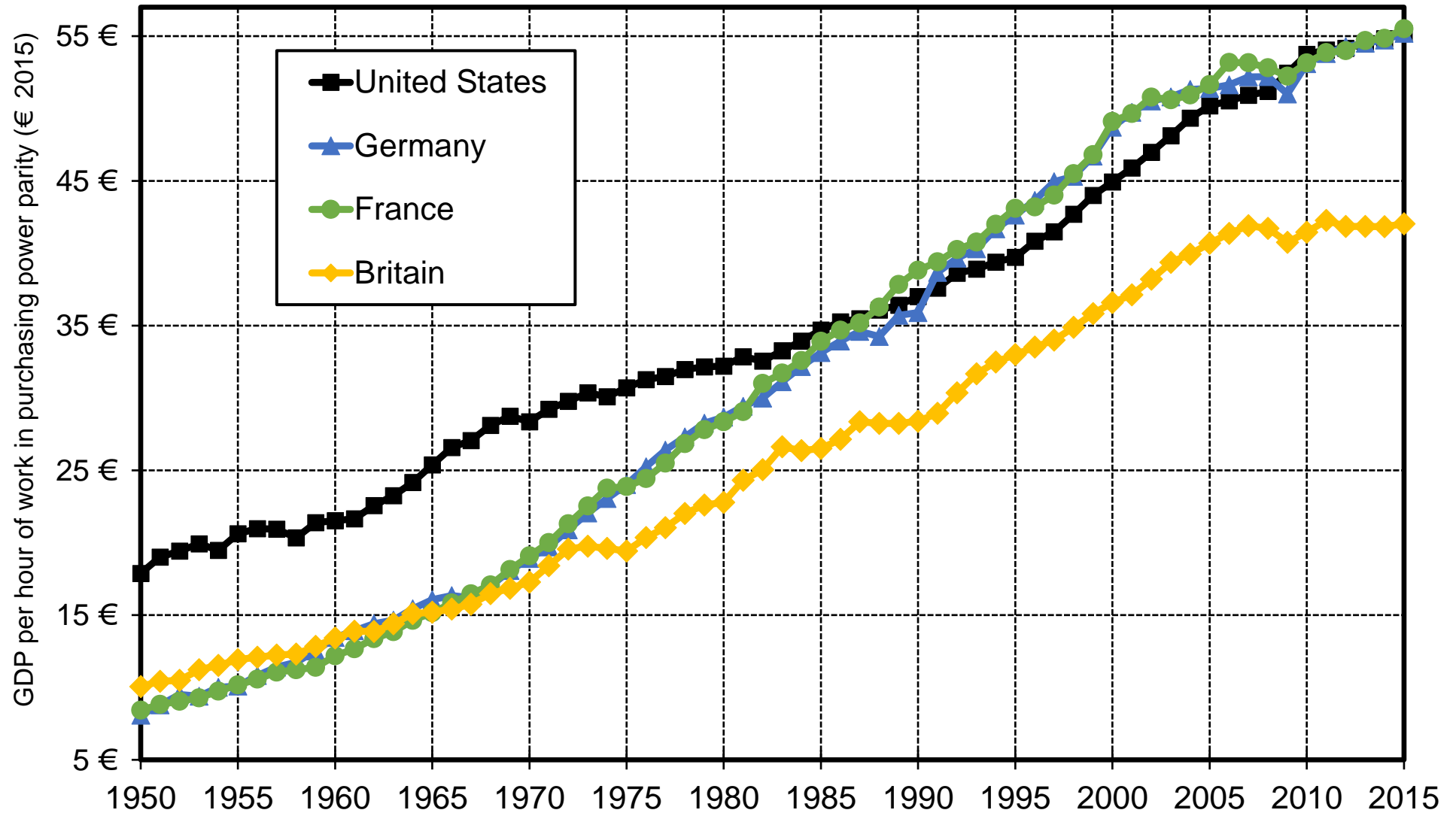


Figure 11.3. Labour productivity, 1950-2015 (euros 2015)



**Interpretation.** Labour productivity, measured by GDP per hour of work (in euros 2015 and at purchasing power parity) rose from 8 euros in Germany and in France in 1950 to 55 euros in 2015. Germany and France caught up (or slightly passed) the U.S. in 1985-1990, while Britain remains about 20% lower. Sources and series: see [piketty.pse.ens.fr/ideology](http://piketty.pse.ens.fr/ideology).