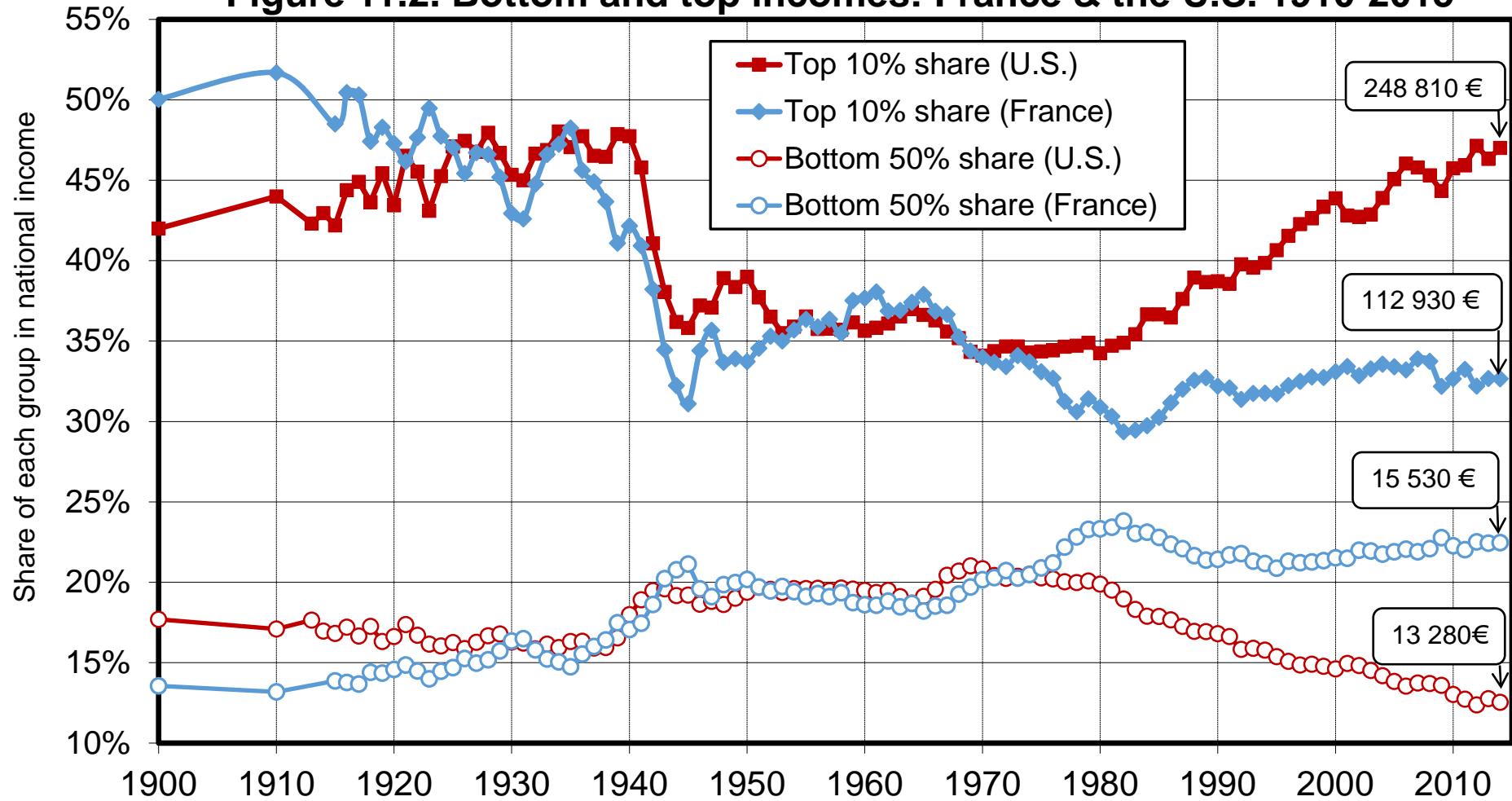


Figure 11.2. Bottom and top incomes: France & the U.S. 1910-2015



Interpretation. Income inequality in the U.S. in 2010-2015 exceeded its level in 1900-1910, whereas it was reduced in France (and Europe). In both cases, however, inequality remains high: the top decile, one-fifth the size of the bottom 50 percent, still receives a much larger income share. The income levels reported here are the average annual incomes of each group in 2015 (at purchasing power parity). Sources and series: see piketty.pse.ens.fr/ideology.