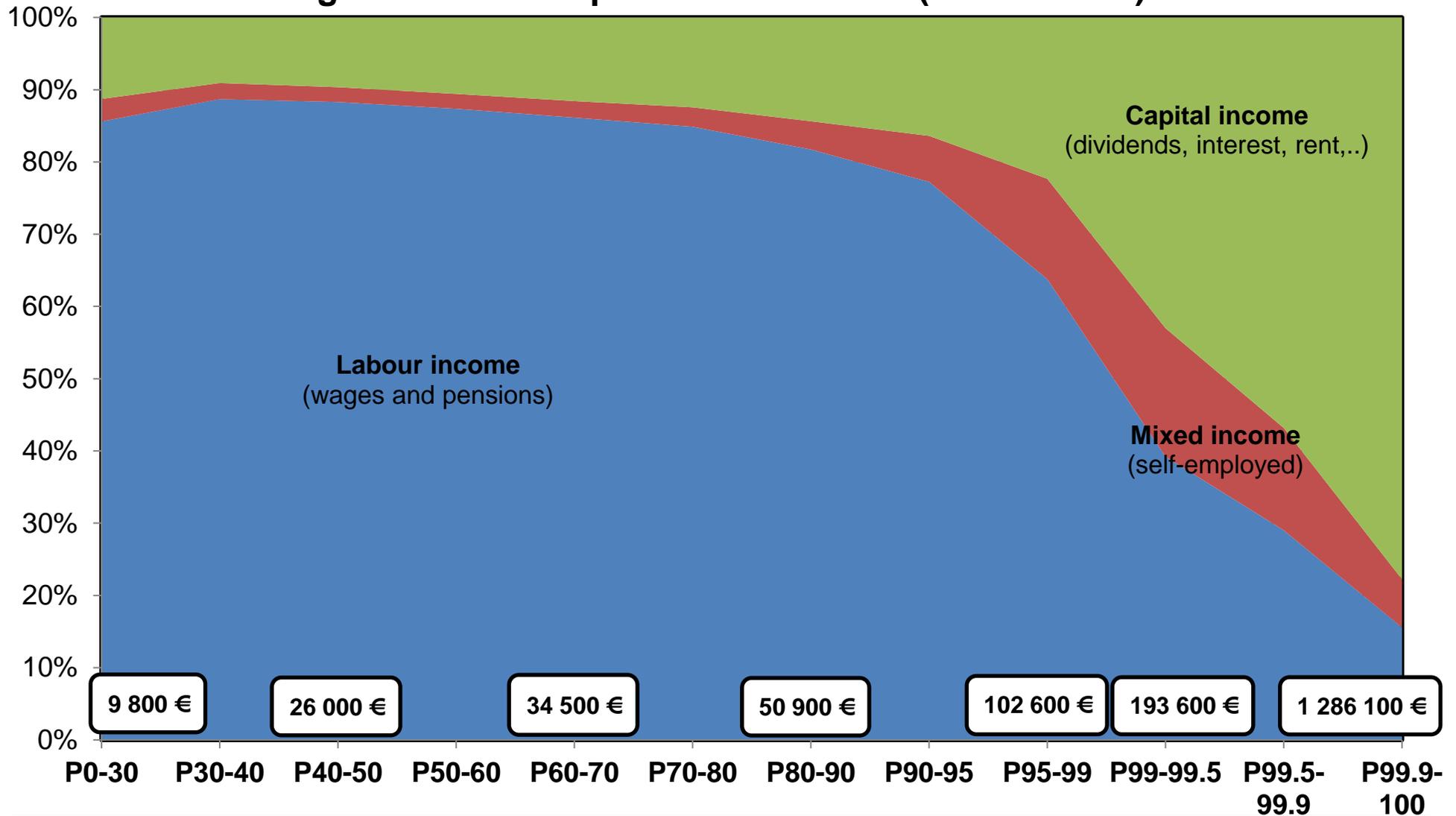


Figure 11.16. Composition of income (France 2015)



Interpretation. In France in 2015 (as in most countries where data are available), bottom and middle incomes are mostly made of labour income, while the highest incomes mostly consist of capital income (especially dividends). Note: the distribution shown here is annual income per adult, before taxes but pensions and unemployment insurance. Sources and series: see piketty.pse.ens.fr/ideology.