

Table AU.4g: Sources of book-value national wealth accumulation in Australia, 1960-2010 - Additive decomposition

	[1]	[2]	[3]	[4]	[5]	[6]
	Book-value national wealth-national income ratios		Decomposition of book-value national wealth-national income ratio at time t+n			
	β_t	β_{t+n}	Initial wealth effect	Cumulated new savings	Cumulated other volume changes	Capital gains or losses
1960-2010	458%	707%	81% 11%	241% 34%	37% 5%	348% 49%
1960-1980	458%	531%	204% 38%	235% 44%	0% 0%	92% 17%
1980-2010	531%	707%	210% 30%	148% 21%	37% 5%	312% 44%
1970-2010	489%	707%	139% 20%	201% 28%	37% 5%	330% 47%
1970-1990	489%	558%	261% 47%	189% 34%	0% 0%	108% 19%
1990-2010	558%	707%	298% 42%	100% 14%	37% 5%	272% 38%
1960-1970	458%	489%	284% 58%	140% 29%	0% 0%	65% 13%
1970-1980	489%	531%	352% 66%	135% 25%	0% 0%	45% 8%
1980-1990	531%	558%	395% 71%	89% 16%	0% 0%	74% 13%
1990-2000	558%	550%	398% 72%	47% 9%	18% 3%	87% 16%
2000-2010	550%	707%	412% 58%	65% 9%	23% 3%	207% 29%