

Table AU.3b: Summary macro variables, 1960-2011 (annual series)

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]
	Real growth rate of national income	Ratio (Private wealth)/(National income)	Capital share (exc. govt interest)	Labor share	Capital share (inc. govt interest)	Rate of return	Tax rate	Capital tax rate	Labor tax rate	Correct. tax rate	Correct. capital tax rate (inc. other corp. transf.)	Correct. labor tax rate (exc. replac. taxes)	After-tax capital share	After-tax rate of return	Personal savings rate	Private savings (person. savings + retained earnings)
	g_t	$\beta_t = W_t/Y_t$	α_t	$1-\alpha_t$	α_t^*	$r_t = \alpha_t^*/\beta_t$	T_t	T_{Kt}	T_{Lt}	T_t^*	T_{Kt}^*	T_{Lt}^*	α_{dt}	$r_{dt} = \alpha_{dt} / \beta_t = (1 - T_{Kt}^*)r_t$	s_{ot}	s_t
1960		325%	22%	78%	23%	7.1%	22%	35%	17%	22%	36%	17%	15%	4.5%	12%	17%
1961	2.9%	332%	21%	79%	22%	6.7%	22%	35%	18%	22%	36%	18%	14%	4.3%	12%	17%
1962	1.5%	353%	21%	79%	23%	6.4%	21%	33%	18%	22%	35%	18%	15%	4.2%	12%	17%
1963	6.3%	350%	22%	78%	23%	6.7%	21%	33%	18%	22%	35%	18%	15%	4.4%	12%	17%
1964	7.0%	342%	23%	77%	24%	7.1%	21%	33%	18%	22%	35%	18%	16%	4.7%	12%	18%
1965	6.0%	347%	23%	77%	24%	6.9%	23%	35%	19%	23%	36%	19%	15%	4.4%	11%	17%
1966	2.0%	360%	21%	79%	22%	6.2%	23%	35%	20%	24%	37%	20%	14%	3.9%	10%	15%
1967	6.3%	343%	21%	79%	23%	6.6%	23%	34%	19%	23%	36%	19%	14%	4.2%	13%	17%
1968	4.3%	341%	22%	78%	23%	6.7%	24%	37%	20%	25%	39%	20%	14%	4.1%	10%	14%
1969	6.7%	330%	22%	78%	24%	7.2%	24%	36%	19%	24%	38%	19%	15%	4.5%	12%	17%
1970	6.1%	330%	23%	77%	24%	7.4%	25%	38%	20%	25%	40%	20%	15%	4.5%	11%	16%
1971	4.9%	338%	22%	78%	23%	6.8%	24%	37%	20%	25%	39%	20%	14%	4.2%	12%	16%
1972	5.1%	344%	21%	79%	22%	6.5%	25%	37%	21%	25%	38%	21%	14%	4.0%	12%	16%
1973	3.5%	347%	22%	78%	23%	6.7%	26%	38%	22%	26%	39%	21%	14%	4.1%	14%	18%
1974	4.2%	348%	20%	80%	21%	6.2%	27%	40%	23%	27%	42%	23%	13%	3.6%	15%	18%
1975	3.0%	349%	17%	83%	18%	5.3%	29%	42%	26%	29%	46%	25%	10%	2.8%	15%	16%
1976	1.9%	345%	17%	83%	18%	5.3%	30%	43%	27%	30%	43%	26%	10%	3.0%	14%	15%
1977	3.6%	341%	18%	82%	20%	5.8%	30%	40%	28%	30%	43%	27%	11%	3.3%	13%	15%
1978	-0.4%	348%	18%	82%	19%	5.6%	30%	39%	28%	30%	45%	27%	11%	3.1%	13%	14%
1979	4.9%	336%	20%	80%	21%	6.4%	29%	36%	27%	29%	39%	26%	13%	3.9%	14%	16%
1980	3.0%	337%	21%	79%	23%	6.7%	30%	37%	28%	30%	39%	27%	14%	4.1%	13%	15%
1981	4.2%	345%	21%	79%	23%	6.7%	31%	37%	28%	30%	39%	27%	14%	4.1%	12%	16%
1982	1.4%	347%	20%	80%	23%	6.6%	31%	34%	29%	31%	37%	28%	14%	4.2%	12%	15%
1983	-2.2%	351%	20%	80%	23%	6.5%	31%	32%	30%	31%	37%	29%	14%	4.1%	11%	13%
1984	4.7%	345%	23%	77%	26%	7.4%	31%	32%	30%	31%	36%	28%	16%	4.7%	12%	16%
1985	4.9%	350%	22%	78%	26%	7.4%	32%	33%	31%	32%	36%	30%	16%	4.7%	12%	16%
1986	3.9%	350%	22%	78%	25%	7.2%	33%	34%	32%	33%	37%	30%	16%	4.5%	10%	13%
1987	1.8%	351%	23%	77%	26%	7.4%	35%	36%	33%	35%	41%	31%	15%	4.4%	8%	10%
1988	5.7%	355%	25%	75%	28%	8.0%	35%	35%	33%	35%	38%	31%	18%	4.9%	7%	12%
1989	3.5%	375%	25%	75%	29%	7.7%	35%	35%	33%	35%	38%	31%	18%	4.8%	6%	12%
1990	2.5%	386%	23%	77%	27%	7.0%	34%	34%	32%	33%	35%	31%	18%	4.6%	6%	12%

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]	[16]
	Real growth rate of national income	Ratio (Private wealth)/(National income)	Capital share (exc. govt interest)	Labor share	Capital share (inc. govt interest)	Rate of return	Tax rate	Capital tax rate	Labor tax rate	Correct. tax rate	Correct. capital tax rate (inc. other corp. transf.)	Correct. labor tax rate (exc. replac. taxes)	After-tax capital share	After-tax rate of return	Personal savings rate	Private savings (person. savings + retained earnings)
	g_t	$\beta_t = W_t/Y_t$	α_t	$1-\alpha_t$	α_t^*	$r_t = \alpha_t^*/\beta_t$	τ_t	τ_{Kt}	τ_{Lt}	τ_t^*	τ_{Kt}^*	τ_{Lt}^*	α_{dt}	$r_{dt} = \alpha_{dt} / \beta_t = (1 - \tau_{Kt}^*)r_t$	s_{ot}	s_t
1991	-1.7%	401%	21%	79%	25%	6.1%	34%	37%	33%	34%	39%	31%	15%	3.8%	5%	9%
1992	0.5%	410%	23%	77%	26%	6.3%	33%	37%	31%	33%	40%	29%	15%	3.8%	5%	9%
1993	5.7%	403%	25%	75%	27%	6.6%	32%	35%	30%	30%	36%	28%	17%	4.3%	5%	11%
1994	4.4%	408%	25%	75%	27%	6.6%	33%	37%	31%	32%	38%	29%	17%	4.1%	4%	11%
1995	2.9%	412%	25%	75%	27%	6.7%	34%	37%	32%	33%	40%	30%	17%	4.0%	4%	9%
1996	4.4%	401%	24%	76%	26%	6.5%	34%	38%	33%	33%	40%	30%	16%	3.9%	4%	9%
1997	4.6%	407%	24%	76%	25%	6.1%	35%	40%	33%	34%	44%	31%	14%	3.4%	4%	8%
1998	4.6%	417%	24%	76%	25%	6.0%	35%	42%	33%	34%	43%	31%	14%	3.4%	3%	6%
1999	5.0%	429%	24%	76%	24%	5.5%	36%	43%	34%	35%	45%	32%	13%	3.1%	1%	4%
2000	4.2%	442%	25%	75%	24%	5.4%	37%	46%	34%	36%	48%	32%	12%	2.8%	1%	4%
2001	1.7%	454%	24%	76%	24%	5.4%	35%	43%	33%	34%	44%	30%	14%	3.0%	2%	6%
2002	4.3%	463%	25%	75%	25%	5.3%	35%	42%	33%	34%	44%	30%	14%	3.0%	2%	7%
2003	3.3%	482%	25%	75%	25%	5.2%	36%	43%	33%	34%	45%	31%	14%	2.8%	1%	5%
2004	4.6%	500%	26%	74%	25%	5.1%	36%	44%	33%	35%	45%	31%	14%	2.8%	0%	6%
2005	1.9%	522%	24%	76%	24%	4.6%	36%	47%	33%	35%	49%	31%	12%	2.3%	1%	5%
2006	2.8%	532%	25%	75%	24%	4.6%	37%	49%	33%	35%	50%	30%	12%	2.3%	1%	5%
2007	3.1%	555%	24%	76%	24%	4.2%	37%	53%	32%	35%	54%	29%	11%	1.9%	2%	5%
2008	4.3%	544%	25%	75%	24%	4.5%	35%	48%	31%	33%	49%	29%	12%	2.3%	3%	6%
2009	1.5%	504%	28%	72%	27%	5.4%	32%	40%	29%	31%	42%	27%	16%	3.1%	8%	14%
2010	1.8%	518%	27%	73%	26%	5.1%	32%	40%	29%	30%	42%	26%	15%	2.9%	7%	12%
2011	2.4%	510%	28%	72%	28%	5.4%	32%	39%	29%	31%	42%	26%	16%	3.2%	7%	14%