

**Table IT.4d: Sources of national wealth accumulation in Italy, 1970-2010 -
Multiplicative decomposition**

	[1]	[2]	[3]	[4]	[5]
		Market-value national wealth			
	Real growth rate of national income	Real growth rate of national wealth	National saving rate	Savings-induced wealth growth rate	Real rate of capital gains
	g	g_w	$s = S/Y$	$g_{ws} = s/\beta$	q
1970-2010	1.9%	4.1%	8.5%	2.6% 63%	1.5% 37%
1970-1990	2.9%	5.3%	11.2%	3.7% 72%	1.5% 28%
1990-2010	0.9%	2.9%	6.7%	1.4% 48%	1.5% 52%
1980-2010	1.3%	3.4%	7.5%	1.8% 54%	1.6% 46%
1970-1980	3.6%	6.0%	13.5%	4.8% 80%	1.2% 20%
1980-1990	2.2%	4.5%	9.4%	2.7% 61%	1.8% 39%
1990-2000	1.6%	3.7%	8.1%	1.7% 47%	2.0% 53%
2000-2010	0.1%	2.0%	5.5%	1.0% 51%	1.0% 49%