

Table UK.4f: Sources of foreign wealth accumulation in the UK, 1700-2010 - Additive decomposition

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
	Foreign saving	incl. Trade balance	incl. Net investment income	incl. Transfers	Foreign wealth-national income ratios		Decomposition of foreign wealth-national income ratio at time t+n					
					β_t	β_{t+n}	Initial wealth effect	Cumulated new savings	incl. net exports	incl. Net investment income	incl. Transfers	Capital gains or losses
1700-2010	-0.5%	-1.6%	1.2%	-0.1%	0%	-20%	0%	-23%	-76%	59%	-7%	3%
1700-1910	3.0%	-0.5%	3.4%	0.1%	0%	173%	0%	155%	-24%	174%	4%	19%
1700-1810	0.0%	0.3%	-0.8%	0.5%	0%	0%	0%	-2%	18%	-53%	34%	2%
1810-2010	-0.5%	-1.7%	1.3%	-0.2%	0%	-20%	0%	-23%	-76%	60%	-7%	3%
1810-1910	3.6%	-0.6%	4.2%	0.0%	0%	173%	0%	155%	-26%	181%	0%	18%
1810-1855	1.5%	0.3%	1.2%	0.0%	0%	39%	0%	44%	8%	36%	0%	-5%
1855-1910	4.1%	-0.8%	5.0%	0.0%	39%	173%	11%	142%	-28%	171%	0%	20%
1870-2010	-0.6%	-1.7%	1.3%	-0.2%	83%	-20%	6%	-27%	-77%	57%	-7%	1%
1870-1910	4.3%	-1.2%	5.5%	0.0%	83%	173%	39%	122%	-34%	157%	0%	12%
1910-2010	-1.1%	-1.8%	0.9%	-0.2%	173%	-20%	25%	-45%	-72%	35%	-7%	0%
1910-1950	-1.0%	-4.6%	3.6%	0.0%	173%	-6%	98%	-27%	-132%	104%	1%	-77%
1950-2010	-1.2%	-1.2%	0.3%	-0.2%	-6%	-20%	-1%	-38%	-39%	8%	-8%	19%
1950-1980	0.0%	-0.6%	0.7%	-0.1%	-6%	4%	-3%	0%	-14%	16%	-2%	7%
1980-2010	-1.8%	-1.5%	0.0%	-0.3%	4%	-20%	2%	-38%	-32%	1%	-7%	16%
1950-1970	0.4%	-0.7%	1.1%	0.0%	-6%	6%	-3%	6%	-11%	17%	0%	4%
1970-2010	-1.5%	-1.3%	0.1%	-0.3%	6%	-20%	3%	-41%	-34%	2%	-8%	18%
1970-1990	-0.9%	-0.1%	-0.7%	-0.1%	6%	5%	4%	-14%	-2%	-11%	-1%	14%
1990-2010	-2.0%	-2.0%	0.5%	-0.4%	5%	-20%	3%	-32%	-33%	8%	-7%	9%
1950-1960	0.9%	-0.7%	1.3%	0.3%	-6%	5%	-4%	8%	-6%	11%	3%	1%
1960-1970	0.0%	-0.7%	0.9%	-0.2%	5%	6%	4%	0%	-6%	8%	-2%	3%
1970-1980	-0.5%	-0.4%	0.2%	-0.2%	6%	4%	5%	-5%	-4%	1%	-2%	4%
1980-1990	-1.2%	0.1%	-1.4%	0.1%	4%	5%	3%	-10%	1%	-12%	1%	12%
1990-2000	-1.6%	-0.8%	-0.7%	-0.2%	5%	-17%	3%	-13%	-6%	-6%	-1%	-7%
2000-2010	-2.2%	-2.9%	1.4%	-0.7%	-17%	-20%	-14%	-21%	-28%	13%	-6%	15%