

Table UK.4c: Sources of national wealth accumulation in the UK, 1700-2010 - Additive decomposition

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[10]	[12]	[13]	[14]	[15]	[16]
	Market-value national wealth-national income ratios		Decomposition of wealth-income ratio at time t+n				Corrected market-value national wealth-national income ratios		Decomposition of wealth-income ratio at time t+n				Book-value national wealth-national income ratios		Decomposition of wealth-income ratio at time t+n		
	$\beta_t$	$\beta_{t+n}$	Initial wealth effect	Cumulated new savings	Cumulated war destructions	Capital gains or losses	$\beta_t$	$\beta_{t+n}$	Initial wealth effect	Cumulated new savings	Cumulated war destructions	Capital gains or losses	$\beta_t$	$\beta_{t+n}$	Initial wealth effect	Cumulated new savings	Capital gains or losses
1700-2010	703%	523%	4%	294%	-5%	229%	703%	527%									
			1%	56%	-1%	44%											
1700-1910	703%	719%	31%	496%	0%	191%	703%	719%									
			4%	69%	0%	27%											
1700-1810	703%	669%	241%	420%	0%	8%	703%	669%									
			36%	63%	0%	1%											
1810-2010	669%	523%	12%	287%	-5%	228%	669%	527%									
			2%	55%	-1%	44%											
1810-1910	669%	719%	86%	442%	0%	190%	669%	719%									
			12%	62%	0%	27%											
1810-1855	669%	694%	300%	255%	0%	139%	669%	694%									
			43%	37%	0%	20%											
1855-1910	694%	719%	200%	369%	0%	150%	694%	719%									
			28%	51%	0%	21%											
1870-2010	656%	523%	44%	269%	-5%	214%	656%	527%	44%	269%	-5%	219%					
			9%	51%	-1%	41%			8%	51%	-1%	42%					
1870-1910	656%	694%	311%	317%	0%	66%	656%	694%	311%	317%	0%	66%					
			45%	46%	0%	10%			45%	46%	0%	10%					
1910-2010	719%	523%	103%	223%	-5%	201%	719%	527%	103%	223%	-5%	206%					
			20%	43%	-1%	39%			19%	42%	-1%	39%					
1910-1950	719%	208%	409%	75%	-19%	-256%	719%	241%	409%	75%	-19%	-223%					
			196%	36%	-9%	-123%			170%	31%	-8%	-93%					
1950-2010	208%	523%	52%	205%	0%	266%	241%	527%	61%	205%	0%	262%					
			10%	39%	0%	51%			11%	39%	0%	50%					
1950-1980	208%	346%	111%	227%	0%	7%	241%	416%	129%	227%	0%	60%					
			32%	66%	0%	2%			31%	55%	0%	14%					
1980-2010	346%	523%	162%	98%	0%	262%	416%	527%	195%	98%	0%	234%	580%	492%	273%	98%	122%
			31%	19%	0%	50%			37%	19%	0%	44%			55%	20%	25%
1950-1970	208%	314%	125%	155%	0%	35%	241%	365%	145%	155%	0%	66%					

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[10]	[12]	[13]	[14]	[15]	[16]
	Market-value national wealth-national income ratios		Decomposition of wealth-income ratio at time t+n				Corrected market-value national wealth-national income ratios		Decomposition of wealth-income ratio at time t+n				Book-value national wealth-national income ratios		Decomposition of wealth-income ratio at time t+n		
	$\beta_t$	$\beta_{t+n}$	Initial wealth effect	Cumulated new savings	Cumulated war destructions	Capital gains or losses	$\beta_t$	$\beta_{t+n}$	Initial wealth effect	Cumulated new savings	Cumulated war destructions	Capital gains or losses	$\beta_t$	$\beta_{t+n}$	Initial wealth effect	Cumulated new savings	Capital gains or losses
1970-2010	314%	523%	40%	49%	0%	11%	365%	527%	40%	42%	0%	18%	448%	492%	188%	140%	165%
			25%	27%	0%	48%			29%	26%	0%	45%			38%	28%	33%
1970-1990	314%	494%	212%	111%	0%	171%	365%	505%	247%	111%	0%	148%	448%	540%	303%	111%	126%
			43%	22%	0%	35%			49%	22%	0%	29%			56%	21%	23%
1990-2010	494%	523%	306%	71%	0%	145%	505%	527%	313%	71%	0%	143%	540%	492%	335%	71%	87%
			59%	14%	0%	28%			59%	13%	0%	27%			68%	14%	18%
1950-1960	208%	263%	164%	47%	0%	53%	241%	296%	189%	47%	0%	60%					
			62%	18%	0%	20%			64%	16%	0%	20%					
1960-1970	263%	314%	201%	61%	0%	52%	296%	365%	226%	61%	0%	78%					
			64%	19%	0%	17%			62%	17%	0%	21%					
1970-1980	314%	346%	280%	89%	0%	-24%	365%	416%	325%	89%	0%	1%	448%	580%	399%	89%	91%
			81%	26%	0%	-7%			78%	21%	0%	0%			69%	15%	16%
1980-1990	346%	494%	262%	43%	0%	189%	416%	505%	315%	43%	0%	147%	580%	540%	440%	43%	57%
			53%	9%	0%	38%			62%	9%	0%	29%			81%	8%	10%
1990-2000	494%	532%	367%	35%	0%	129%	505%	538%	376%	35%	0%	127%	540%	430%	401%	35%	-6%
			69%	7%	0%	24%			70%	7%	0%	24%			93%	8%	-1%
2000-2010	532%	523%	444%	41%	0%	37%	538%	527%	449%	41%	0%	37%	430%	492%	359%	41%	92%
			85%	8%	0%	7%			85%	8%	0%	7%			73%	8%	19%