

**Table FR.6b: Structure of national wealth in France, 1970-2010: corporate wealth and net foreign asset position**

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]	[15]
	Corporate wealth (non-financial + financial corporations)								Net foreign asset position vis-a-vis rest of the world (France)						
	(% national income $Y_t$ )						Tobin's Q ( $L_{ct}^e/NW_{ct}$ ) (Equity value/Net worth)	Net worth minus Equity value (% National wealth)	Book-value national wealth	(% national income $Y_t$ )					Net foreign wealth (% National wealth)
	Net worth	Nonfinancial assets	Financial assets	Financial (non-equity) liabilities	Equity value	Net worth minus Equity value				Net foreign wealth	Foreign assets owned by French residents	inc. foreign equity owned by French residents	French assets owned by foreign residents	inc. French equity owned by foreign residents	
	$NW_{ct}$	$K_{ct}$	$A_{ct}$	$L_{ct}^d$	$L_{ct}^e$	Equity value				$W_{Ft}$	$FA_t$	$FA_t^e$	$FL_t$	$FL_t^e$	
1970	159%	128%	304%	273%	99%	60%	62%	17%	411%	11%	29%	8%	18%	6%	3%
1971	147%	128%	297%	278%	84%	63%	57%	18%	409%	13%	32%	8%	19%	5%	4%
1972	148%	128%	310%	290%	85%	63%	57%	18%	415%	14%	36%	8%	21%	5%	4%
1973	152%	127%	319%	295%	89%	63%	59%	18%	413%	14%	37%	8%	23%	6%	4%
1974	148%	135%	305%	292%	74%	75%	50%	21%	426%	13%	35%	6%	23%	5%	4%
1975	153%	145%	306%	298%	69%	84%	45%	23%	455%	14%	38%	5%	24%	5%	4%
1976	150%	143%	304%	297%	67%	83%	45%	22%	453%	15%	42%	5%	26%	5%	4%
1977	144%	145%	307%	308%	58%	86%	40%	23%	458%	16%	44%	4%	28%	4%	4%
1978	143%	144%	313%	315%	58%	85%	40%	23%	459%	16%	45%	4%	30%	4%	4%
1979	144%	144%	313%	313%	59%	85%	41%	23%	461%	17%	48%	4%	31%	4%	5%
1980	149%	148%	316%	315%	58%	91%	39%	24%	474%	21%	55%	6%	34%	4%	5%
1981	151%	152%	317%	318%	52%	99%	34%	26%	483%	22%	61%	8%	39%	4%	6%
1982	147%	151%	316%	320%	46%	101%	31%	27%	476%	22%	63%	10%	42%	3%	6%
1983	153%	152%	333%	332%	51%	102%	33%	27%	477%	23%	69%	14%	46%	3%	6%
1984	161%	151%	352%	343%	63%	97%	39%	26%	471%	20%	73%	15%	53%	5%	5%
1985	172%	149%	365%	342%	84%	88%	49%	24%	457%	14%	69%	13%	54%	7%	4%
1986	194%	145%	376%	328%	117%	76%	61%	21%	443%	11%	64%	14%	54%	11%	3%
1987	205%	146%	392%	333%	129%	76%	63%	20%	448%	11%	65%	15%	55%	13%	3%
1988	213%	145%	407%	340%	139%	74%	65%	20%	444%	9%	67%	16%	58%	14%	2%
1989	241%	146%	443%	348%	178%	63%	74%	16%	445%	5%	73%	19%	69%	19%	1%
1990	245%	149%	454%	359%	177%	68%	72%	17%	454%	4%	79%	21%	75%	19%	1%
1991	237%	152%	454%	368%	162%	75%	68%	20%	459%	4%	81%	21%	78%	17%	1%
1992	237%	150%	463%	376%	165%	73%	69%	19%	449%	4%	86%	22%	81%	17%	1%
1993	253%	151%	498%	396%	181%	72%	72%	19%	448%	6%	96%	25%	90%	20%	2%
1994	252%	149%	502%	399%	174%	78%	69%	21%	446%	10%	98%	27%	89%	20%	3%
1995	240%	148%	493%	401%	152%	87%	64%	25%	443%	14%	97%	27%	84%	18%	4%
1996	253%	147%	515%	409%	166%	86%	66%	24%	438%	14%	102%	31%	88%	21%	4%
1997	276%	145%	550%	419%	196%	80%	71%	23%	433%	15%	116%	39%	102%	28%	4%
1998	303%	142%	582%	422%	228%	74%	75%	21%	427%	17%	133%	47%	116%	36%	5%
1999	363%	145%	653%	435%	303%	60%	84%	16%	433%	14%	158%	61%	144%	54%	4%
2000	412%	150%	715%	453%	357%	56%	87%	14%	450%	14%	184%	78%	169%	66%	4%
2001	400%	156%	713%	470%	328%	72%	82%	18%	475%	16%	194%	78%	178%	62%	4%
2002	365%	165%	684%	483%	284%	82%	78%	20%	499%	6%	185%	60%	180%	51%	1%
2003	367%	174%	676%	482%	281%	86%	77%	19%	527%	-3%	181%	53%	184%	48%	-1%
2004	394%	183%	699%	488%	302%	92%	77%	19%	570%	-4%	198%	62%	203%	56%	-1%
2005	430%	196%	755%	521%	330%	101%	77%	19%	628%	-3%	234%	73%	238%	67%	-1%
2006	476%	207%	829%	561%	373%	103%	78%	18%	674%	-2%	272%	87%	274%	78%	0%
2007	504%	215%	900%	612%	403%	101%	80%	17%	700%	-4%	294%	91%	298%	80%	-1%
2008	462%	222%	911%	671%	348%	114%	75%	19%	709%	-9%	292%	72%	301%	62%	-2%
2009	455%	232%	934%	711%	328%	126%	72%	21%	724%	-13%	296%	67%	309%	56%	-2%
2010	484%	236%	947%	700%	354%	129%	73%	21%	734%	-13%	301%	76%	314%	61%	-2%