

Table FR.5d: Accumulation equation for private and national wealth in France, 1810-1910 (decennial estimates)

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
	(2010 billions euros) (CPI)		Real growth rate of national income	Real growth rate of wealth	Wealth-income ratio	Saving rate	Rate of other volume changes	Savings-induced wealth growth rate	Other volume-changed-induced wealth growth rate	Real rate of capital gains	Memo: Population	Memo: Adult population
	National income Y_t	Wealth W_t	g_t	g_{wt}	$\beta_t = W_t/Y_t$	$s_t = S_t/Y_t$	$\alpha_t = S_t/Y_t$	$g_{ws} = s/\beta$		q		
Private wealth												
1810	46.0	323.7			703%	8%	0.0%				30,792	18,500
1820	48.4	377.0	0.5%	1.5%	780%	8%	0.0%	1.1%	0.0%	0.4%	31,728	19,062
1830	45.9	362.7	-0.5%	-0.4%	790%	7%	0.0%	1.0%	0.0%	-1.4%	33,617	20,373
1840	59.9	436.7	2.7%	1.9%	730%	10%	0.0%	0.9%	0.0%	1.0%	35,216	21,636
1850	70.4	518.5	1.6%	1.7%	736%	13%	0.0%	1.3%	0.0%	0.4%	36,605	23,042
1860	87.1	649.0	2.2%	2.3%	745%	13%	0.0%	1.7%	0.0%	0.5%	38,172	24,263
1870	95.6	640.0	0.9%	-0.1%	669%	12%	0.0%	1.7%	0.0%	-1.8%	37,483	23,818
1880	98.6	718.0	0.3%	1.2%	728%	10%	0.0%	1.8%	0.0%	-0.6%	38,291	24,606
1890	121.6	907.3	2.1%	2.4%	746%	9%	0.0%	1.4%	0.0%	1.0%	38,941	25,483
1900	151.7	1,050.2	2.2%	1.5%	692%	12%	0.0%	1.2%	0.0%	0.2%	39,098	26,077
1910	149.3	1,125.6	-0.2%	0.7%	754%			1.7%	0.0%	-1.0%	39,684	26,760
1810-1870			1.2%	1.1%		10%	0.0%	1.3%	0.0%	-0.1%	0.3%	0.4%
1810-1910			1.2%	1.3%		11%	0.0%	1.4%	0.0%	-0.1%	0.3%	0.4%
National wealth												
1810	46.0	337.6			734%	7%	0.0%					
1820	48.4	382.3	0.5%	1.3%	790%	7%	0.0%	0.9%	0.0%	0.4%		
1830	45.9	362.2	-0.5%	-0.5%	789%	6%	0.0%	0.8%	0.0%	-1.4%		
1840	59.9	443.3	2.7%	2.0%	741%	8%	0.0%	0.8%	0.0%	1.2%		
1850	70.4	528.4	1.6%	1.8%	750%	11%	0.0%	1.1%	0.0%	0.7%		
1860	87.1	654.8	2.2%	2.2%	751%	12%	0.0%	1.5%	0.0%	0.7%		
1870	95.6	659.3	0.9%	0.1%	689%	7%	0.0%	1.6%	0.0%	-1.5%		
1880	98.6	709.0	0.3%	0.7%	719%	9%	0.0%	1.0%	0.0%	-0.3%		
1890	121.6	875.0	2.1%	2.1%	720%	10%	0.0%	1.2%	0.0%	0.9%		
1900	151.7	1,017.1	2.2%	1.5%	671%	13%	0.0%	1.4%	0.0%	0.1%		
1910	149.3	1,115.3	-0.2%	0.9%	747%			1.9%	0.0%	-1.0%		
1810-1870			1.2%	1.1%		9%	0.0%	1.1%	0.0%	0.0%		
1810-1910			1.2%	1.2%		10%	0.0%	1.2%	0.0%	0.0%		

Note: 1810 refers to the year 1810, 1820 to the year 1820, etc., except for saving and other volume change rates, where 1810 refers to the 1810-19 decennial average, 1820 to 1820-29, etc.