

**Table DE.6f: The changing nature of national wealth in Germany, 1870-2010**

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
Boundaries: 1870-1944: German Empire (including Alsace-Lorraine from 1871 on, excluding territories lost in the wake of World War 1 from 1919-1923 on, including Saarland from 1935 on, and including annexed territories in 1938-1944); 1945-1949: territory occupied by the Allied powers and USSR; 1950-1990: West Germany (including Saarland & West Berlin); 1991-onwards: reunified Germany.												
	Source	National income $Y_t$	National wealth $W_{nt}$	incl. Agricultural land	incl. Housing	incl. Other domestic capital assets	incl. Net foreign assets	Govt wealth $W_{gt}$	Govt assets	Govt debt	Private wealth $W_t$	Memo: Household durable goods (excluded from wealth)
1870-79	Our estimate	17	118	48	14	55	1	9	13	4	109	
1880-89	Our estimate	19	129	47	17	57	8	8	16	9	121	
1890-99	Our estimate	26	163	46	26	78	12	7	21	14	155	
1900-09	Our estimate	37	242	54	45	126	16	13	34	21	229	
1910-13	Our estimate	49	315	68	62	166	19	15	46	30	300	
1909	Steinmann Bücher (1909)	44	321	50	55	186	30	6	34	28	316	23
1911	Helfferich (1913)	48	275	41	60	154	20	25	50	25	250	25
1911	Stamp (1919)	48	292	43	64	164	20	25	50	25	267	
1927	Stat. Jahrbuch 1930	76	256	37	49	179	-9	46	61	15	210	
1950	Our estimate	51	113	19	31	74	-10	21	38	17	92	
1950-59	Our estimate	90	207	25	58	129	-5	58	78	21	150	
1960-69	Our estimate	209	622	48	235	325	14	184	220	36	438	
1970-79	Our estimate	476	1,492	67	638	751	36	399	502	103	1,092	
1980-89	Our estimate	841	2,966	79	1,461	1,351	75	574	905	331	2,391	
1990-99	Destatis	1,499	5,323	69	2,790	2,299	165	625	1,477	852	4,699	738
2000-09	Destatis	1,924	7,455	62	4,170	2,881	342	210	1,690	1,481	7,245	869
2010-11	Destatis	2,187	9,062	75	5,166	2,974	847	58	2,149	2,091	9,005	909
(% national income Y)												
1870-79	Our estimate	100%	698%	282%	83%	327%	6%	54%	80%	25%	644%	
1880-89	Our estimate	100%	686%	251%	91%	303%	41%	42%	87%	45%	644%	
1890-99	Our estimate	100%	621%	174%	101%	298%	47%	28%	82%	53%	592%	
1900-09	Our estimate	100%	646%	144%	120%	337%	44%	34%	90%	55%	611%	
1910-13	Our estimate	100%	639%	138%	125%	337%	39%	31%	92%	62%	608%	
1909	Steinmann Bücher (1909)	100%	726%	113%	125%	420%	68%	13%	77%	64%	713%	51%
1911	Helfferich (1913)	100%	575%	85%	126%	321%	43%	52%	104%	52%	523%	51%
1911	Stamp (1919)	100%	609%	90%	134%	342%	43%	52%	104%	52%	557%	
1927	Stat. Jahrbuch 1930	100%	335%	48%	64%	234%	-11%	60%	80%	20%	275%	
1950	Our estimate	100%	223%	37%	60%	146%	-19%	42%	75%	33%	181%	
1950-59	Our estimate	100%	229%	27%	64%	143%	-5%	64%	86%	23%	166%	
1960-69	Our estimate	100%	297%	23%	113%	155%	7%	88%	105%	17%	209%	
1970-79	Our estimate	100%	313%	14%	134%	158%	8%	84%	106%	22%	229%	
1980-89	Our estimate	100%	353%	9%	174%	161%	9%	68%	108%	39%	284%	
1990-99	Destatis	100%	355%	5%	186%	153%	11%	42%	99%	57%	313%	49%
2000-09	Destatis	100%	388%	3%	217%	150%	18%	11%	88%	77%	377%	45%
2010-11	Destatis	100%	414%	3%	236%	136%	39%	3%	98%	96%	412%	42%

Note: Current billion euros after 1950, current billion marks before. Before World War I, 1£=20.45 marks

**World War 2 destructions (% of 1939 domestic capital stock):**

Housing	50%
Other domestic capital	25%
Land	0%
Total	26%