

**Table DE.4g: Sources of book value national wealth accumulation in Germany, 1970-2010**

[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	
Boundaries: Reunified Germany (pre-1991 evolution based on growth rates in the boundaries of the time, and specific adjustments made for border change)										
Real growth rate of national income	Real growth rate of national wealth	Book-value national wealth-national income ratios		Additive decomposition			Multiplicative decomposition			
				Initial wealth effect	Cumulated new savings	Capital gains or losses	National saving rate	Savings-induced wealth growth rate (incl. war destructions)	Real rate of capital gains	
g	g <sub>w</sub>	β <sub>t</sub>	β <sub>t+n</sub>				s = S/Y	g <sub>ws</sub> = s/β	q	
<b>1970-2010</b>	<b>2.0%</b>	<b>2.7%</b>	<b>431%</b>	<b>567%</b>	<b>198%</b> 35%	<b>296%</b> 52%	<b>73%</b> 13%	<b>10.2%</b>	<b>2.2%</b> 84%	<b>0.4%</b> 16%
<b>1970-1990</b>	<b>2.5%</b>	<b>3.2%</b>	<b>431%</b>	<b>494%</b>	<b>263%</b> 53%	<b>188%</b> 38%	<b>43%</b> 9%	<b>12.2%</b>	<b>2.7%</b> 85%	<b>0.5%</b> 15%
<b>1990-2010</b>	<b>1.4%</b>	<b>2.1%</b>	<b>494%</b>	<b>567%</b>	<b>372%</b> 66%	<b>155%</b> 27%	<b>40%</b> 7%	<b>8.8%</b>	<b>1.7%</b> 82%	<b>0.4%</b> 18%
1970-1980	2.7%	3.6%	431%	471%	331% 70%	128% 27%	12% 3%	14.6%	3.4% 95%	0.2% 5%
1980-1990	2.3%	2.8%	471%	494%	375% 76%	86% 17%	33% 7%	10.2%	2.0% 73%	0.8% 27%
1990-2000	1.6%	1.9%	494%	506%	420% 83%	79% 16%	7% 1%	8.6%	1.8% 95%	0.1% 5%
2000-2010	1.2%	2.4%	506%	567%	448% 79%	85% 15%	34% 6%	9.0%	1.7% 71%	0.7% 29%