

Table A64: Net housing wealth (housing assets minus mortgage debt) / net private wealth 1970-2010

	USA	Japan	Germany	France	UK	Italy	Canada	Australia
1970	29%	31%	37%	27%	24%	41%	22%	
1971	29%	32%	36%	28%	28%	41%	23%	
1972	29%	33%	36%	28%	33%	41%	24%	
1973	31%	36%	36%	29%	37%	42%	27%	
1974	33%	36%	36%	32%	37%	47%	29%	
1975	33%	34%	36%	34%	37%	50%	29%	
1976	32%	33%	35%	35%	37%	51%	28%	
1977	33%	32%	35%	36%	37%	52%	27%	
1978	35%	32%	35%	37%	38%	50%	26%	50%
1979	35%	33%	35%	38%	40%	49%	25%	49%
1980	35%	35%	35%	39%	40%	50%	26%	49%
1981	36%	35%	36%	40%	38%	51%	27%	50%
1982	36%	35%	36%	41%	38%	52%	27%	51%
1983	35%	34%	36%	41%	37%	51%	26%	49%
1984	35%	32%	36%	41%	37%	49%	25%	48%
1985	36%	32%	36%	40%	38%	46%	24%	47%
1986	36%	32%	37%	40%	38%	42%	23%	45%
1987	35%	35%	37%	40%	40%	41%	23%	41%
1988	35%	36%	38%	40%	44%	41%	24%	40%
1989	34%	35%	38%	39%	45%	41%	24%	43%
1990	33%	36%	37%	40%	42%	43%	24%	44%
1991	31%	36%	39%	41%	39%	45%	23%	44%
1992	30%	34%	39%	40%	36%	47%	23%	44%
1993	29%	32%	38%	39%	31%	49%	23%	44%
1994	29%	31%	38%	39%	29%	47%	23%	43%
1995	28%	29%	37%	40%	27%	46%	22%	43%
1996	26%	28%	37%	39%	27%	45%	20%	42%
1997	25%	27%	36%	38%	26%	44%	19%	42%
1998	24%	27%	35%	37%	27%	42%	18%	41%
1999	23%	26%	34%	37%	28%	40%	18%	40%
2000	25%	25%	33%	38%	30%	38%	17%	40%
2001	28%	24%	34%	41%	33%	38%	18%	41%
2002	30%	23%	35%	43%	38%	40%	20%	43%
2003	31%	22%	35%	46%	42%	41%	21%	46%
2004	31%	21%	36%	48%	42%	42%	22%	47%
2005	32%	20%	36%	51%	42%	42%	22%	46%
2006	32%	19%	36%	52%	41%	43%	23%	45%
2007	28%	20%	37%	53%	42%	44%	24%	44%
2008	25%	22%	39%	54%	42%	46%	25%	44%
2009	21%	21%	40%	53%	41%	46%	25%	43%
2010	20%	21%	40%	52%	40%	47%	24%	44%