

**Table A53: Housing capital-output ratio (housing capital, % housing product)**

	USA	Japan	Germany	France	UK	Italy	Canada	Spain	Australia
1960	2581%								11801%
1961	2542%								9982%
1962	2478%								8857%
1963	2445%								7479%
1964	2445%								7214%
1965	2459%								7143%
1966	2500%								7128%
1967	2550%								6406%
1968	2690%								5792%
1969	2789%								5460%
1970	2833%	3949%			3779%		1800%		5345%
1971	2791%	4161%			4335%		1861%		5070%
1972	2896%	4883%			5004%		2052%		4997%
1973	3132%	5969%			5190%		2353%		5128%
1974	3198%	6364%			4444%		2620%		5787%
1975	3187%	5945%			4057%		2624%		5680%
1976	3307%	5614%			3734%		2395%		5109%
1977	3422%	5228%			3675%		2164%		4676%
1978	3535%	5176%			4210%		2084%		4058%
1979	3618%	5675%		2771%	4526%		2147%		3604%
1980	3475%	6209%		2985%	4274%		2202%		3485%
1981	3263%	6433%		2886%	3682%		2135%		3575%
1982	3051%	6642%		2920%	3524%		1962%		3472%
1983	2890%	6429%		2831%	3646%		1826%		3264%
1984	2871%	6198%		2723%	3733%		1786%		3250%
1985	2829%	6050%		2709%	3840%		1734%		3339%
1986	2889%	6153%		2807%	4478%		1707%		3056%
1987	2948%	7019%		2643%	5260%		1785%		2757%
1988	2949%	7664%		2582%	6333%		1829%		2775%
1989	2969%	8125%		2644%	7004%		1809%		3032%
1990	2838%	8665%	6354%	2667%	5992%	7893%	1759%		3137%
1991	2675%	8372%	8331%	2635%	5057%	8015%	1696%		3108%
1992	2530%	7248%	7855%	2402%	4145%	8186%	1684%		3055%
1993	2466%	6327%	7369%	2283%	3820%	9324%	1711%		3141%
1994	2360%	5824%	6784%	2168%	3622%	7836%	1722%		3311%
1995	2273%	5474%	6605%	2136%	3255%	6891%	1686%		3458%
1996	2270%	5233%	6912%	2092%	3206%	6813%	1666%		3504%
1997	2274%	4998%	6877%	2040%	3229%	6734%	1683%		3320%
1998	2337%	4796%	7224%	2065%	3275%	6237%	1701%		3361%
1999	2377%	4657%	7802%	2201%	3390%	5725%	1745%		3412%
2000	2495%	4419%	7623%	2283%	3746%	5418%	1800%	7226%	3605%
2001	2617%	4111%	7358%	2414%	3796%	5475%	1862%	8170%	3964%
2002	2783%	3940%	6822%	2644%	4174%	5371%	1925%	9333%	4344%
2003	3119%	3723%	7004%	2929%	4421%	5577%	2063%	10451%	5017%
2004	3391%	3544%	7294%	3234%	4653%	5523%	2205%	11323%	5685%
2005	3734%	3462%	7254%	3596%	4736%	5732%	2364%	12040%	6311%
2006	3884%	3425%	7204%	3895%	4831%	5850%	2533%	12412%	6649%
2007	3581%	3520%	7049%	4015%	5112%	5981%	2667%	12831%	6721%
2008	2859%	3530%	7052%	4030%	4868%	5859%	2723%	13287%	6037%
2009	2473%	3287%	7971%	4189%	4232%	6000%	2757%	15295%	5542%
2010	2442%	3182%	8404%	4354%	3895%	5902%	2737%	12204%	5193%