

Table A18: Housing wealth / national wealth 1810-2010 (decennial averages)

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Spain	Europe (unweighted)	Europe (weighted)
1810	22%			21%	16%						
1820				21%							
1830				24%							
1840				25%							
1850	20%			24%	15%						
1860				24%	17%		19%				
1870	22%		12%	25%	18%					18%	18%
1880			13%	23%	21%					19%	19%
1890			16%	22%	21%		24%			20%	20%
1900			19%	23%	20%					21%	20%
1910	22%		20%	25%	21%		26%			22%	21%
1920	29%		19%	30%	22%		30%			24%	23%
1930											
1940											
1950	38%		28%	28%	36%		40%			31%	31%
1960	35%										
1970	38%	38%	43%	34%	33%	49%	42%	46%		40%	40%
1980	44%	41%	49%	43%	40%	51%	46%	44%		46%	46%
1990	42%	40%	52%	48%	41%	57%	51%	51%	75%	50%	50%
2000	44%	36%	56%	57%	52%	56%	47%	58%	82%	55%	55%
2010	42%	36%	57%	61%	57%	63%	51%	62%	87%	60%	59%

Note: 1870 refers to the decennial average 1870-1879, 1880 to 1880-1889, ..., etc. But 1910 refers to 1910-1913 for Germany, France, UK; and 2010 to 2010 only. Europe is the average of France, U.K., Germany (1870-1960); and France, U.K., Germany, and Italy (1970-2010)