

Table A16: Housing wealth-national income ratios 1960-2010

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Spain	Europe (unweighted)	Europe (weighted)
1960	148%		81%					166%			
1961	152%		97%					171%			
1962	148%		103%					182%			
1963	146%		106%					178%			
1964	142%		109%					173%			
1965	138%		111%					176%			
1966	135%		118%			98%		183%			
1967	137%		132%			99%		174%			
1968	136%		135%			103%		172%			
1969	138%		133%			106%		168%			
1970	142%	131%	129%	104%	98%	107%	108%	172%		109%	126%
1971	142%	147%	126%	106%	114%	110%	112%	181%		114%	133%
1972	145%	168%	128%	108%	143%	116%	115%	187%		124%	146%
1973	148%	187%	129%	110%	153%	115%	118%	195%		127%	151%
1974	151%	186%	131%	117%	153%	143%	120%	204%		136%	158%
1975	151%	180%	135%	128%	135%	171%	124%	205%		142%	159%
1976	150%	174%	133%	130%	128%	163%	121%	201%		139%	155%
1977	153%	172%	137%	135%	129%	162%	124%	197%		141%	157%
1978	158%	174%	144%	139%	139%	155%	126%	198%		144%	163%
1979	166%	190%	147%	143%	151%	154%	127%	188%		149%	170%
1980	177%	208%	152%	150%	148%	168%	130%	190%		154%	174%
1981	176%	221%	160%	156%	144%	194%	130%	199%		164%	180%
1982	182%	228%	167%	155%	147%	205%	133%	198%		169%	185%
1983	178%	231%	172%	158%	151%	201%	128%	195%		170%	188%
1984	172%	225%	175%	159%	158%	188%	124%	190%		170%	190%
1985	180%	221%	179%	158%	167%	172%	121%	193%		169%	192%
1986	189%	241%	180%	158%	180%	164%	124%	190%		171%	197%
1987	191%	285%	186%	164%	196%	160%	127%	184%	268%	177%	206%
1988	189%	310%	185%	166%	226%	161%	129%	188%	295%	185%	218%
1989	192%	327%	182%	171%	248%	181%	135%	211%	325%	195%	229%
1990	190%	338%	176%	178%	237%	217%	141%	226%	347%	202%	229%
1991	187%	323%	171%	182%	225%	244%	147%	236%	371%	206%	227%
1992	180%	300%	173%	179%	207%	279%	154%	241%	364%	210%	225%
1993	177%	285%	181%	179%	193%	306%	157%	235%	347%	215%	227%
1994	172%	278%	184%	179%	181%	289%	157%	238%	339%	208%	221%
1995	169%	269%	187%	177%	171%	267%	154%	243%	321%	200%	215%
1996	166%	258%	192%	176%	167%	263%	152%	236%	317%	200%	216%
1997	164%	253%	196%	175%	171%	266%	149%	240%	310%	202%	219%
1998	166%	258%	199%	173%	178%	265%	151%	247%	307%	204%	224%
1999	171%	256%	203%	179%	197%	259%	148%	252%	321%	209%	233%
2000	178%	247%	205%	189%	214%	255%	140%	261%	346%	216%	243%
2001	193%	242%	208%	203%	224%	258%	146%	273%	383%	223%	252%
2002	205%	234%	213%	222%	242%	271%	152%	291%	432%	237%	268%
2003	215%	223%	217%	244%	264%	290%	157%	321%	489%	254%	287%
2004	226%	213%	215%	272%	281%	301%	162%	343%	556%	267%	301%
2005	245%	207%	218%	308%	288%	317%	168%	356%	614%	283%	316%
2006	254%	207%	214%	335%	296%	331%	175%	361%	652%	294%	325%
2007	244%	210%	214%	353%	306%	345%	186%	371%	677%	305%	336%
2008	215%	219%	223%	360%	296%	366%	191%	368%	688%	311%	340%
2009	197%	231%	240%	366%	300%	389%	212%	348%	697%	324%	354%
2010	182%	220%	236%	371%	300%	386%	208%	364%	661%	323%	353%

Note: Housing wealth only includes the housing wealth of households and excludes residential real estate held by governments and corporations