

Table A9: Government wealth-national income ratio 1870-2010 (annual series)

| | USA | Japan | Germany | France | UK | Italy | Canada | Australia | Spain | Europe (unweighted) | Europe (weighted) |
|------|-----|-------|---------|--------|-------|-------|--------|-----------|-------|------------------------|----------------------|
| 1870 | -9% | | 41% | 20% | -39% | | | | | 8% | 2% |
| 1871 | -6% | | 43% | 28% | -35% | | | | | 12% | 7% |
| 1872 | -4% | | 52% | 10% | -31% | | | | | 10% | 6% |
| 1873 | -4% | | 60% | 1% | -27% | | | | | 12% | 7% |
| 1874 | -4% | | 61% | -2% | -29% | | | | | 10% | 6% |
| 1875 | -4% | | 63% | -12% | -29% | | | | | 7% | 4% |
| 1876 | -4% | | 61% | -10% | -29% | | | | | 7% | 4% |
| 1877 | -4% | | 58% | -8% | -28% | | | | | 7% | 4% |
| 1878 | -4% | | 53% | -8% | -29% | | | | | 5% | 2% |
| 1879 | -1% | | 52% | -12% | -33% | | | | | 3% | 0% |
| 1880 | 4% | | 48% | -9% | -30% | | | | | 3% | 0% |
| 1881 | 7% | | 44% | -10% | -29% | | | | | 2% | -1% |
| 1882 | 10% | | 43% | -13% | -29% | | | | | 0% | -2% |
| 1883 | 12% | | 43% | -15% | -28% | | | | | 0% | -2% |
| 1884 | 14% | | 41% | -20% | -27% | | | | | -2% | -3% |
| 1885 | 16% | | 40% | -24% | -29% | | | | | -4% | -5% |
| 1886 | 19% | | 40% | -26% | -30% | | | | | -5% | -6% |
| 1887 | 22% | | 41% | -27% | -28% | | | | | -5% | -6% |
| 1888 | 25% | | 39% | -30% | -18% | | | | | -3% | -2% |
| 1889 | 26% | | 38% | -28% | -10% | | | | | 0% | 1% |
| 1890 | 29% | | 34% | -27% | -9% | | | | | -1% | 1% |
| 1891 | 29% | | 34% | -25% | -9% | | | | | 0% | 1% |
| 1892 | 28% | | 29% | -26% | -8% | | | | | -2% | 0% |
| 1893 | 27% | | 26% | -28% | -11% | | | | | -4% | -3% |
| 1894 | 29% | | 24% | -26% | -14% | | | | | -5% | -4% |
| 1895 | 26% | | 23% | -29% | -16% | | | | | -7% | -6% |
| 1896 | 26% | | 24% | -28% | -15% | | | | | -6% | -5% |
| 1897 | 25% | | 27% | -29% | -10% | | | | | -4% | -2% |
| 1898 | 26% | | 29% | -28% | -2% | | | | | 0% | 2% |
| 1899 | 23% | | 33% | -24% | 1% | | | | | 3% | 6% |
| 1900 | 23% | | 38% | -22% | 2% | | | | | 6% | 9% |
| 1901 | 23% | | 39% | -23% | 1% | | | | | 6% | 8% |
| 1902 | 26% | | 35% | -24% | 2% | | | | | 4% | 7% |
| 1903 | 27% | | 33% | -19% | 4% | | | | | 6% | 9% |
| 1904 | 28% | | 32% | -16% | 5% | | | | | 7% | 10% |
| 1905 | 27% | | 32% | -16% | 7% | | | | | 8% | 11% |
| 1906 | 27% | | 34% | -13% | 10% | | | | | 10% | 13% |
| 1907 | 28% | | 36% | -10% | 11% | | | | | 13% | 15% |
| 1908 | 32% | | 35% | -8% | 13% | | | | | 13% | 16% |
| 1909 | 31% | | 29% | -8% | 14% | | | | | 12% | 14% |
| 1910 | 31% | | 29% | -7% | 16% | | | | | 13% | 15% |
| 1911 | 32% | | 30% | -3% | 17% | | | | | 15% | 17% |
| 1912 | 31% | | 31% | -2% | 19% | | | | | 16% | 19% |
| 1913 | 35% | | 33% | -1% | 20% | | | | | 17% | 20% |
| 1914 | 47% | | 41% | -7% | 13% | | | | | 16% | 19% |
| 1915 | 53% | | 41% | 1% | -7% | | | | | 12% | 14% |
| 1916 | 48% | | 29% | -22% | -41% | | | | | -11% | -9% |
| 1917 | 41% | | 29% | -39% | -72% | | | | | -27% | -24% |
| 1918 | 23% | | 19% | -53% | -91% | | | | | -42% | -38% |
| 1919 | 6% | | 32% | -74% | -95% | | | | | -46% | -40% |
| 1920 | 11% | | 70% | -55% | -84% | | | | | -23% | -16% |
| 1921 | 21% | | 67% | -75% | -87% | | | | | -32% | -23% |
| 1922 | 27% | | 90% | -90% | -128% | | | | | -43% | -32% |
| 1923 | 26% | | 96% | -89% | -136% | | | | | -43% | -32% |
| 1924 | 28% | | 77% | -75% | -136% | | | | | -45% | -36% |
| 1925 | 30% | | 66% | -68% | -131% | | | | | -44% | -36% |
| 1926 | 30% | | 58% | -42% | -125% | | | | | -36% | -32% |
| 1927 | 33% | | 60% | -42% | -135% | | | | | -39% | -35% |
| 1928 | 35% | | 60% | -40% | -120% | | | | | -33% | -28% |
| 1929 | 34% | | 60% | -38% | -113% | | | | | -30% | -26% |
| 1930 | 40% | | 60% | -31% | -106% | | | | | -25% | -21% |
| 1931 | 46% | | 59% | -29% | -117% | | | | | -29% | -25% |
| 1932 | 54% | | 56% | -30% | -144% | | | | | -39% | -37% |
| 1933 | 59% | | 49% | -27% | -160% | | | | | -46% | -45% |
| 1934 | 54% | | 47% | -37% | -157% | | | | | -49% | -47% |
| 1935 | 53% | | 50% | -53% | -144% | | | | | -49% | -44% |
| 1936 | 48% | | 49% | -43% | -135% | | | | | -43% | -38% |
| 1937 | 47% | | 50% | -14% | -118% | | | | | -27% | -26% |
| 1938 | 57% | | 47% | -9% | -108% | | | | | -24% | -23% |
| 1939 | 53% | | 32% | -20% | -120% | | | | | -36% | -35% |
| 1940 | 54% | | 30% | -44% | -127% | | | | | -47% | -44% |

| | USA | Japan | Germany | France | UK | Italy | Canada | Australia | Spain | Europe (unweighted) | Europe (weighted) |
|------|-----|-------|---------|--------|-------|-------|--------|-----------|-------|------------------------|----------------------|
| 1941 | 52% | | 6% | -50% | -128% | | | | | -57% | -56% |
| 1942 | 45% | | -22% | -70% | -129% | | | | | -74% | -73% |
| 1943 | 23% | | -46% | -69% | -136% | | | | | -84% | -86% |
| 1944 | 5% | | -81% | -82% | -148% | | | | | -104% | -108% |
| 1945 | 5% | | -65% | -1% | -161% | | | | | -76% | -89% |
| 1946 | -3% | | -13% | 54% | -169% | | | | | -43% | -60% |
| 1947 | 9% | | 11% | 68% | -190% | | | | | -37% | -57% |
| 1948 | 17% | | 37% | 83% | -168% | | | | | -16% | -36% |
| 1949 | 15% | | 26% | 81% | -137% | | | | | -10% | -27% |
| 1950 | 14% | | 42% | 84% | -114% | | | | | 4% | -12% |
| 1951 | 21% | | 46% | 88% | -96% | | | | | 13% | 0% |
| 1952 | 24% | | 50% | 90% | -75% | | | | | 22% | 12% |
| 1953 | 22% | | 57% | 88% | -69% | | | | | 25% | 16% |
| 1954 | 23% | | 64% | 88% | -62% | | | | | 30% | 22% |
| 1955 | 26% | | 67% | 85% | -46% | | | | | 35% | 30% |
| 1956 | 33% | | 72% | 83% | -32% | | | | | 41% | 38% |
| 1957 | 39% | | 77% | 80% | -21% | | | | | 45% | 43% |
| 1958 | 42% | | 80% | 83% | -15% | | | | | 49% | 48% |
| 1958 | 40% | | 81% | 83% | -12% | | | | | 51% | 50% |
| 1960 | 41% | | 80% | 78% | -7% | | | 41% | | 50% | 51% |
| 1961 | 43% | | 84% | 78% | -1% | | | 44% | | 54% | 54% |
| 1962 | 44% | | 88% | 77% | 0% | | | 48% | | 55% | 57% |
| 1963 | 46% | | 92% | 77% | 4% | | | 48% | | 58% | 60% |
| 1964 | 47% | | 91% | 76% | 8% | | | 48% | | 58% | 60% |
| 1965 | 47% | | 89% | 78% | 15% | | | 50% | | 61% | 63% |
| 1966 | 49% | | 89% | 80% | 21% | | | 55% | | 63% | 65% |
| 1967 | 52% | | 92% | 80% | 30% | | | 56% | | 67% | 69% |
| 1968 | 52% | | 89% | 80% | 38% | | | 58% | | 69% | 70% |
| 1969 | 55% | | 88% | 79% | 48% | | | 58% | | 71% | 73% |
| 1970 | 61% | 61% | 88% | 41% | 59% | 20% | 37% | 61% | | 52% | 56% |
| 1971 | 64% | 67% | 89% | 43% | 69% | 16% | 39% | 65% | | 54% | 59% |
| 1972 | 64% | 71% | 88% | 45% | 79% | 11% | 40% | 68% | | 56% | 60% |
| 1973 | 65% | 75% | 88% | 46% | 93% | 10% | 40% | 71% | | 59% | 63% |
| 1974 | 74% | 81% | 90% | 48% | 111% | 11% | 44% | 78% | | 65% | 68% |
| 1975 | 77% | 82% | 87% | 53% | 102% | 5% | 46% | 84% | | 62% | 66% |
| 1976 | 71% | 77% | 80% | 55% | 93% | 2% | 42% | 86% | | 58% | 61% |
| 1977 | 68% | 75% | 78% | 56% | 89% | 2% | 39% | 86% | | 56% | 59% |
| 1978 | 67% | 72% | 76% | 55% | 91% | 0% | 36% | 88% | | 55% | 58% |
| 1979 | 70% | 73% | 76% | 57% | 100% | 1% | 32% | 84% | | 58% | 60% |
| 1980 | 79% | 77% | 77% | 62% | 107% | 4% | 30% | 85% | | 62% | 64% |
| 1981 | 79% | 78% | 77% | 64% | 112% | 1% | 30% | 89% | 17% | 63% | 64% |
| 1982 | 78% | 76% | 74% | 61% | 105% | -3% | 27% | 90% | | 59% | 61% |
| 1983 | 71% | 72% | 71% | 60% | 97% | -11% | 17% | 91% | | 54% | 56% |
| 1984 | 61% | 67% | 68% | 58% | 93% | -19% | 7% | 86% | | 50% | 52% |
| 1985 | 55% | 63% | 66% | 54% | 91% | -25% | -2% | 84% | | 47% | 49% |
| 1986 | 51% | 63% | 64% | 49% | 89% | -32% | -10% | 83% | | 43% | 45% |
| 1987 | 47% | 71% | 64% | 47% | 87% | -37% | -15% | 81% | | 40% | 43% |
| 1988 | 42% | 81% | 62% | 46% | 89% | -40% | -16% | 80% | | 39% | 42% |
| 1989 | 40% | 93% | 61% | 44% | 87% | -39% | -18% | 83% | | 38% | 41% |
| 1990 | 38% | 103% | 64% | 44% | 76% | -38% | -21% | 87% | 17% | 36% | 39% |
| 1991 | 35% | 104% | 59% | 42% | 66% | -43% | -28% | 87% | 14% | 31% | 34% |
| 1992 | 29% | 103% | 54% | 39% | 54% | -51% | -39% | 82% | 12% | 24% | 27% |
| 1993 | 23% | 102% | 50% | 34% | 41% | -61% | -50% | 70% | 5% | 16% | 20% |
| 1994 | 20% | 101% | 46% | 28% | 34% | -66% | -55% | 60% | -1% | 11% | 15% |
| 1995 | 20% | 99% | 39% | 23% | 29% | -63% | -59% | 55% | -4% | 7% | 10% |
| 1996 | 20% | 93% | 31% | 16% | 22% | -64% | -65% | 52% | -10% | 1% | 5% |
| 1997 | 23% | 88% | 28% | 13% | 19% | -68% | -61% | 50% | -12% | -2% | 1% |
| 1998 | 27% | 82% | 24% | 11% | 17% | -69% | -57% | 56% | -11% | -4% | -1% |
| 1999 | 32% | 72% | 22% | 15% | 18% | -67% | -50% | 64% | -7% | -3% | 0% |
| 2000 | 37% | 63% | 23% | 19% | 23% | -60% | -39% | 67% | -2% | 1% | 4% |
| 2001 | 43% | 56% | 22% | 19% | 30% | -58% | -35% | 65% | 1% | 3% | 6% |
| 2002 | 46% | 47% | 17% | 18% | 32% | -59% | -33% | 63% | 3% | 2% | 5% |
| 2003 | 45% | 41% | 13% | 18% | 31% | -57% | -29% | 62% | 6% | 1% | 4% |
| 2004 | 46% | 36% | 8% | 21% | 32% | -55% | -22% | 63% | 9% | 2% | 4% |
| 2005 | 48% | 34% | 4% | 28% | 32% | -56% | -16% | 67% | 13% | 2% | 4% |
| 2006 | 51% | 36% | 2% | 37% | 32% | -54% | -10% | 69% | 20% | 4% | 7% |
| 2007 | 54% | 38% | 6% | 46% | 32% | -52% | -3% | 69% | 26% | 8% | 10% |
| 2008 | 49% | 34% | 8% | 43% | 28% | -52% | 0% | 71% | 25% | 7% | 10% |
| 2009 | 36% | 24% | 7% | 35% | 19% | -65% | -2% | 71% | 14% | -1% | 2% |
| 2010 | 21% | 14% | 4% | 31% | 6% | -68% | -4% | 67% | 5% | -7% | -3% |