

Table A5: Private wealth-national income income ratio 1870-2010 (annual series)

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Spain	Europe (unweighted)	Europe (weighted)
1870	421%		704%	669%	695%					689%	690%
1871	423%		690%	768%	673%					710%	706%
1872	429%		630%	679%	683%					664%	666%
1873	427%		633%	714%	690%					679%	680%
1874	453%		601%	702%	701%					668%	671%
1875	451%		639%	639%	701%					660%	664%
1876	468%		637%	677%	716%					677%	681%
1877	474%		641%	693%	718%					684%	687%
1878	478%		615%	746%	725%					695%	697%
1879	448%		650%	744%	712%					702%	702%
1880	418%		646%	728%	708%					694%	694%
1881	421%		642%	692%	678%					671%	670%
1882	417%		650%	667%	665%					661%	661%
1883	422%		641%	721%	669%					677%	674%
1884	429%		628%	759%	674%					687%	683%
1885	443%		639%	770%	668%					692%	686%
1886	445%		652%	790%	666%					703%	695%
1887	448%		665%	788%	651%					701%	693%
1888	467%		648%	742%	639%					676%	669%
1889	453%		634%	753%	624%					670%	662%
1890	462%		622%	746%	630%					666%	658%
1891	465%		655%	748%	671%					691%	686%
1892	458%		603%	735%	706%					681%	679%
1893	475%		592%	743%	713%					682%	680%
1894	509%		600%	772%	678%					683%	676%
1895	473%		582%	778%	672%					677%	669%
1896	502%		566%	708%	665%					647%	642%
1897	486%		564%	747%	679%					663%	656%
1898	492%		556%	695%	663%					638%	634%
1899	460%		583%	684%	656%					641%	638%
1900	470%		614%	692%	690%					666%	664%
1901	435%		648%	733%	708%					696%	693%
1902	439%		634%	748%	707%					696%	691%
1903	444%		604%	743%	734%					693%	689%
1904	444%		599%	743%	745%					696%	692%
1905	423%		586%	730%	720%					679%	674%
1906	423%		601%	757%	691%					683%	674%
1907	451%		599%	692%	675%					655%	651%
1908	493%		626%	712%	717%					685%	682%
1909	456%		603%	705%	719%					676%	672%
1910	438%		608%	754%	703%					688%	679%
1911	468%		605%	699%	683%					662%	657%
1912	459%		598%	641%	680%					639%	639%
1913	454%		623%	672%	660%					652%	648%
1914	504%		597%	683%	548%					609%	599%
1915	499%		570%	693%	451%					571%	555%
1916	446%		538%	578%	392%					503%	493%
1917	400%		506%	542%	385%					478%	469%
1918	352%		474%	565%	381%					473%	460%
1919	381%		442%	496%	350%					429%	420%
1920	360%		334%	456%	337%					376%	363%
1921	404%		285%	417%	404%					369%	359%
1922	406%		237%	380%	430%					349%	341%
1923	365%		240%	336%	451%					342%	340%
1924	372%		221%	322%	467%					337%	335%
1925	386%		230%	293%	465%					330%	332%
1926	386%		267%	300%	485%					351%	356%
1927	422%		275%	341%	472%					363%	363%
1928	474%		280%	350%	463%					364%	363%
1929	495%		305%	370%	438%					371%	368%
1930	485%		321%	399%	440%					386%	382%
1931	490%		337%	404%	480%					407%	404%
1932	524%		349%	443%	542%					444%	441%
1933	561%		331%	441%	566%					446%	442%
1934	508%		305%	465%	568%					446%	436%
1935	477%		290%	442%	572%					435%	427%
1936	481%		277%	413%	529%					406%	399%
1937	433%		267%	436%	477%					394%	380%
1938	455%		265%	440%	464%					389%	374%
1939	439%		282%	401%	441%					375%	365%
1940	404%		287%	402%	412%					367%	356%
1941	329%		263%	430%	395%					363%	346%
1942	277%		270%	422%	390%					361%	347%

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Spain	Europe (unweighted)	Europe (weighted)
1943	256%		279%	454%	395%					376%	361%
1944	270%		296%	440%	408%					381%	371%
1945	310%		260%	303%	429%					331%	337%
1946	348%		235%	206%	445%					295%	312%
1947	350%		214%	211%	397%					274%	287%
1948	349%		199%	190%	364%					251%	264%
1949	385%		183%	175%	354%					237%	252%
1950	365%		181%	177%	355%					238%	252%
1951	344%		173%	186%	337%					232%	243%
1952	347%		169%	197%	321%					229%	236%
1953	339%		168%	203%	310%					227%	232%
1954	357%		170%	204%	306%					227%	231%
1955	352%		160%	212%	303%					225%	226%
1956	357%		154%	223%	296%					225%	223%
1957	356%		154%	229%	296%					227%	223%
1958	375%		161%	244%	301%					235%	230%
1959	370%		166%	258%	304%					243%	236%
1960	369%		172%	255%	303%			325%		244%	237%
1961	379%		185%	264%	309%			332%		253%	246%
1962	372%		192%	265%	315%			353%		258%	251%
1963	365%		203%	270%	332%			350%		268%	262%
1964	362%		206%	272%	321%			342%		267%	261%
1965	360%		208%	280%	308%			347%		265%	259%
1966	348%		216%	287%	311%			360%		271%	265%
1967	352%		236%	295%	315%			343%		282%	277%
1968	359%		240%	304%	310%			341%		285%	280%
1969	350%		234%	306%	303%			330%		281%	275%
1970	342%	299%	225%	310%	306%	239%	247%	330%		270%	267%
1971	341%	328%	220%	304%	328%	245%	252%	338%		274%	270%
1972	349%	373%	222%	307%	354%	258%	251%	344%		285%	280%
1973	339%	404%	218%	305%	340%	253%	246%	347%		279%	274%
1974	321%	396%	220%	303%	337%	282%	239%	348%		286%	280%
1975	320%	386%	229%	317%	301%	321%	242%	349%		292%	286%
1976	327%	375%	229%	315%	283%	304%	236%	345%		283%	277%
1977	326%	373%	236%	317%	284%	300%	243%	341%		284%	280%
1978	322%	378%	246%	319%	298%	294%	251%	348%		289%	285%
1979	333%	406%	249%	319%	313%	298%	255%	336%		295%	290%
1980	355%	434%	253%	321%	309%	322%	264%	337%		301%	297%
1981	351%	457%	262%	321%	310%	365%	261%	345%		314%	309%
1982	359%	474%	273%	313%	314%	383%	273%	347%		321%	316%
1983	357%	488%	280%	315%	322%	378%	277%	351%		324%	319%
1984	339%	486%	284%	316%	332%	369%	276%	345%		325%	321%
1985	346%	486%	290%	314%	338%	363%	274%	350%		326%	322%
1986	364%	530%	295%	318%	361%	371%	284%	350%		336%	332%
1987	366%	611%	304%	325%	379%	373%	282%	351%		345%	341%
1988	362%	656%	303%	325%	402%	369%	276%	355%		350%	345%
1989	373%	692%	301%	338%	435%	401%	284%	375%		369%	362%
1990	372%	699%	293%	343%	429%	448%	294%	386%	435%	378%	371%
1991	377%	661%	287%	342%	418%	485%	308%	401%	457%	383%	373%
1992	379%	627%	290%	337%	411%	534%	326%	410%	453%	393%	381%
1993	380%	610%	304%	342%	420%	575%	341%	403%	443%	410%	398%
1994	372%	609%	307%	339%	412%	556%	348%	408%	444%	403%	393%
1995	378%	602%	310%	333%	403%	518%	346%	412%	430%	391%	382%
1996	389%	586%	321%	336%	410%	514%	363%	401%	433%	395%	387%
1997	401%	577%	331%	340%	432%	529%	374%	407%	433%	408%	400%
1998	424%	592%	341%	342%	453%	551%	380%	417%	442%	422%	412%
1999	452%	602%	351%	359%	494%	561%	377%	429%	463%	441%	431%
2000	450%	596%	356%	376%	515%	563%	365%	442%	479%	452%	443%
2001	436%	590%	358%	385%	494%	562%	368%	454%	507%	450%	440%
2002	417%	584%	363%	399%	466%	570%	358%	463%	546%	449%	440%
2003	421%	581%	371%	424%	465%	588%	355%	482%	598%	462%	452%
2004	447%	571%	372%	457%	481%	600%	360%	500%	666%	477%	468%
2005	470%	574%	384%	500%	499%	624%	373%	522%	724%	502%	491%
2006	488%	583%	378%	534%	519%	637%	388%	532%	769%	517%	505%
2007	494%	579%	379%	553%	523%	642%	402%	555%	792%	524%	512%
2008	436%	587%	390%	553%	491%	661%	383%	544%	786%	523%	510%
2009	406%	619%	415%	563%	504%	691%	413%	504%	789%	543%	530%
2010	410%	601%	412%	575%	522%	676%	416%	518%	755%	546%	533%

Europe is the average of Germany, France, UK (1870-1969) and Germany, France, UK, and Italy (1970-2010).