

Table A3: National wealth-potential national income ratio 1870-2010 (annual series)

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Europe (unweighted)	Europe (weighted)
1870	413%		745%	689%	656%				697%	692%
1871	419%		743%	700%	667%				703%	699%
1872	426%		745%	683%	684%				704%	702%
1873	429%		756%	677%	699%				711%	710%
1874	433%		762%	675%	708%				715%	715%
1875	438%		777%	665%	701%				715%	714%
1876	442%		746%	670%	695%				704%	704%
1877	448%		723%	671%	687%				693%	693%
1878	452%		709%	671%	676%				685%	685%
1879	461%		706%	665%	660%				677%	676%
1880	468%		661%	663%	650%				658%	657%
1881	472%		663%	669%	641%				658%	656%
1882	476%		654%	676%	631%				654%	651%
1883	477%		666%	686%	624%				658%	654%
1884	478%		660%	692%	616%				656%	651%
1885	479%		674%	697%	609%				660%	654%
1886	480%		681%	704%	613%				666%	660%
1887	479%		684%	709%	620%				671%	665%
1888	480%		685%	713%	638%				678%	673%
1889	479%		680%	722%	654%				685%	680%
1890	479%		670%	732%	663%				689%	684%
1891	478%		659%	743%	674%				692%	687%
1892	476%		625%	747%	682%				685%	680%
1893	474%		639%	753%	685%				693%	688%
1894	473%		631%	764%	686%				694%	688%
1895	472%		622%	768%	690%				694%	687%
1896	470%		623%	775%	698%				699%	692%
1897	470%		630%	771%	712%				704%	699%
1898	468%		652%	765%	727%				715%	711%
1899	469%		660%	762%	740%				721%	718%
1900	469%		674%	761%	753%				729%	727%
1901	471%		686%	758%	749%				731%	729%
1902	472%		660%	754%	747%				720%	718%
1903	473%		654%	755%	744%				718%	715%
1904	474%		660%	753%	739%				717%	714%
1905	475%		658%	749%	734%				714%	710%
1906	475%		655%	750%	732%				712%	708%
1907	475%		675%	749%	731%				718%	715%
1908	474%		681%	749%	727%				719%	715%
1909	471%		653%	746%	721%				707%	701%
1910	469%		637%	747%	719%				701%	694%
1911	467%		669%	747%	718%				711%	706%
1912	467%		692%	742%	720%				718%	714%
1913	469%		727%	741%	721%				729%	728%
1914	474%		652%	682%	604%				646%	641%
1915	476%		573%	650%	500%				574%	564%
1916	480%		507%	576%	403%				495%	484%
1917	418%		466%	507%	331%				435%	425%
1918	370%		417%	447%	284%				383%	374%
1919	360%		356%	384%	240%				327%	319%
1920	327%		339%	368%	208%				305%	296%
1921	350%		313%	315%	230%				286%	283%
1922	374%		307%	275%	239%				274%	274%
1923	373%		275%	249%	257%				260%	263%
1924	380%		271%	249%	276%				265%	268%
1925	392%		293%	238%	282%				271%	277%
1926	403%		323%	274%	293%				297%	301%
1927	428%		366%	301%	298%				322%	327%
1928	471%		384%	338%	302%				341%	343%
1929	506%		402%	367%	288%				352%	352%
1930	446%		388%	366%	286%				346%	345%
1931	400%		349%	345%	300%				332%	330%
1932	358%		325%	353%	329%				336%	332%
1933	366%		329%	354%	354%				346%	344%
1934	363%		344%	346%	374%				355%	356%
1935	369%		340%	330%	398%				356%	360%
1936	399%		327%	335%	386%				349%	351%
1937	376%		317%	363%	351%				344%	339%
1938	367%		312%	369%	340%				340%	333%
1939	370%		314%	359%	322%				332%	326%
1940	365%		317%	225%	287%				276%	288%
1941	351%		269%	221%	278%				256%	263%
1942	345%		248%	196%	274%				239%	248%

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Europe (unweighted)	Europe (weighted)
1943	338%		233%	187%	275%				231%	239%
1944	339%		215%	151%	270%				212%	223%
1945	367%		195%	162%	268%				208%	217%
1946	349%		222%	200%	259%				227%	232%
1947	345%		225%	212%	198%				212%	211%
1948	362%		236%	232%	190%				219%	216%
1949	376%		209%	239%	214%				221%	219%
1950	380%		223%	261%	241%				242%	241%
1951	378%		226%	274%	240%				247%	244%
1952	385%		234%	279%	239%				251%	248%
1953	375%		246%	279%	233%				253%	250%
1954	376%		260%	282%	239%				260%	258%
1955	389%		267%	289%	252%				269%	267%
1956	397%		269%	296%	256%				274%	271%
1957	392%		272%	300%	263%				279%	276%
1958	392%		279%	309%	268%				285%	283%
1959	401%		290%	314%	278%				294%	292%
1960	398%		304%	317%	292%				304%	303%
1961	404%		317%	324%	307%				316%	315%
1962	408%		324%	331%	308%				321%	321%
1963	406%		329%	339%	329%				332%	331%
1964	412%		332%	345%	332%				336%	335%
1965	421%		328%	353%	324%				335%	334%
1966	418%		325%	361%	329%				338%	336%
1967	420%		327%	368%	341%				346%	343%
1968	432%		328%	374%	349%				350%	347%
1969	423%		326%	382%	352%				353%	350%
1970	404%	359%	313%	351%	365%	259%	284%	391%	322%	323%
1971	404%	392%	309%	356%	392%	258%	294%	410%	329%	329%
1972	423%	458%	315%	367%	433%	269%	304%	426%	346%	345%
1973	428%	511%	318%	379%	456%	272%	311%	434%	356%	356%
1974	401%	477%	315%	385%	447%	305%	308%	446%	363%	360%
1975	384%	461%	311%	385%	387%	318%	308%	453%	350%	348%
1976	394%	447%	311%	389%	362%	313%	302%	446%	344%	342%
1977	397%	441%	318%	393%	359%	307%	304%	444%	344%	343%
1978	400%	444%	329%	396%	375%	302%	309%	436%	350%	349%
1979	413%	482%	335%	402%	398%	319%	309%	428%	363%	361%
1980	427%	514%	335%	404%	383%	350%	313%	429%	368%	365%
1981	421%	533%	335%	397%	375%	378%	309%	446%	371%	368%
1982	409%	541%	332%	382%	377%	381%	297%	441%	368%	364%
1983	403%	543%	333%	374%	386%	364%	290%	423%	364%	361%
1984	397%	536%	336%	367%	397%	348%	287%	419%	362%	360%
1985	400%	541%	341%	360%	405%	335%	280%	428%	360%	358%
1986	411%	572%	342%	358%	436%	337%	277%	430%	368%	365%
1987	414%	659%	346%	363%	459%	335%	275%	423%	376%	373%
1988	414%	730%	350%	367%	501%	333%	275%	436%	388%	385%
1989	419%	777%	352%	383%	533%	367%	277%	462%	409%	404%
1990	410%	801%	357%	387%	505%	410%	274%	473%	415%	410%
1991	400%	785%	386%	380%	465%	444%	267%	465%	419%	415%
1992	398%	740%	382%	374%	441%	482%	268%	456%	420%	415%
1993	395%	713%	379%	366%	437%	503%	271%	449%	421%	416%
1994	392%	707%	379%	360%	436%	485%	279%	450%	415%	410%
1995	400%	703%	373%	351%	425%	462%	275%	448%	403%	399%
1996	419%	699%	372%	347%	429%	459%	283%	439%	402%	398%
1997	445%	690%	379%	352%	455%	480%	303%	449%	416%	412%
1998	485%	676%	384%	359%	490%	502%	317%	471%	434%	428%
1999	531%	673%	392%	390%	531%	521%	332%	500%	458%	451%
2000	546%	667%	403%	420%	570%	543%	345%	522%	484%	476%
2001	527%	644%	402%	428%	564%	549%	347%	524%	486%	478%
2002	500%	628%	393%	435%	543%	552%	340%	537%	481%	473%
2003	503%	626%	390%	459%	548%	568%	342%	556%	491%	483%
2004	539%	625%	393%	503%	569%	590%	359%	583%	514%	505%
2005	573%	636%	397%	556%	590%	615%	383%	603%	540%	530%
2006	601%	656%	402%	609%	606%	642%	413%	613%	565%	554%
2007	597%	665%	411%	642%	622%	652%	432%	636%	582%	571%
2008	510%	649%	418%	624%	569%	646%	407%	634%	564%	553%
2009	437%	619%	413%	596%	526%	621%	407%	582%	539%	529%
2010	431%	616%	416%	605%	527%	609%	412%	584%	539%	530%

Note: Europe is the average of Germany, France, UK (1870-1969) and Germany, France, UK, and Italy (1970-2010). For Germany, 1935-1950 data refer to our estimated national wealth-actual national income (within the changing borders of the time).