

Table A1: National wealth-national income ratio 1870-2010 (annual series)

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Spain	Europe (unweighted)	Europe (weighted)
1870	413%		745%	689%	656%					697%	692%
1871	417%		733%	796%	638%					722%	713%
1872	425%		681%	690%	653%					674%	672%
1873	423%		693%	716%	662%					690%	687%
1874	448%		662%	700%	672%					678%	677%
1875	447%		702%	627%	672%					667%	668%
1876	464%		698%	667%	687%					684%	685%
1877	470%		698%	685%	690%					691%	691%
1878	474%		668%	738%	696%					701%	699%
1879	447%		702%	733%	679%					705%	701%
1880	422%		694%	719%	677%					697%	694%
1881	428%		686%	682%	649%					672%	670%
1882	427%		693%	654%	636%					661%	659%
1883	434%		684%	706%	641%					677%	672%
1884	444%		669%	740%	647%					685%	680%
1885	459%		679%	746%	639%					688%	681%
1886	464%		692%	765%	635%					697%	689%
1887	470%		705%	761%	623%					696%	687%
1888	491%		688%	712%	620%					673%	667%
1889	480%		672%	725%	614%					670%	663%
1890	491%		657%	720%	621%					666%	659%
1891	494%		689%	722%	663%					691%	687%
1892	486%		633%	709%	697%					680%	679%
1893	503%		618%	715%	702%					678%	677%
1894	537%		624%	746%	664%					678%	671%
1895	499%		605%	749%	656%					670%	663%
1896	528%		591%	680%	650%					640%	637%
1897	511%		590%	718%	669%					659%	655%
1898	518%		585%	667%	661%					638%	636%
1899	483%		617%	660%	658%					645%	644%
1900	493%		653%	671%	692%					672%	673%
1901	458%		687%	710%	709%					702%	701%
1902	464%		669%	724%	708%					701%	698%
1903	470%		637%	724%	737%					699%	698%
1904	472%		631%	727%	750%					703%	701%
1905	451%		618%	715%	727%					687%	684%
1906	450%		635%	743%	700%					693%	687%
1907	479%		635%	683%	687%					668%	666%
1908	525%		661%	705%	730%					698%	698%
1909	486%		632%	697%	733%					687%	686%
1910	469%		637%	747%	719%					701%	694%
1911	499%		635%	696%	700%					677%	674%
1912	490%		629%	639%	699%					655%	657%
1913	489%		656%	671%	679%					669%	668%
1914	551%		638%	676%	561%					625%	618%
1915	552%		611%	695%	443%					583%	569%
1916	493%		568%	556%	351%					492%	485%
1917	441%		535%	504%	314%					451%	446%
1918	375%		493%	513%	290%					432%	422%
1919	388%		474%	423%	255%					384%	380%
1920	371%		403%	401%	253%					352%	347%
1921	425%		352%	341%	317%					337%	337%
1922	432%		326%	290%	302%					306%	309%
1923	390%		336%	246%	314%					299%	308%
1924	400%		298%	248%	331%					292%	299%
1925	416%		297%	226%	335%					286%	295%
1926	417%		325%	259%	360%					315%	324%
1927	455%		335%	300%	337%					324%	328%
1928	508%		340%	310%	344%					331%	335%
1929	529%		364%	333%	325%					341%	343%
1930	525%		381%	368%	334%					361%	361%
1931	536%		396%	375%	363%					378%	379%
1932	577%		404%	413%	398%					405%	404%
1933	620%		380%	414%	406%					400%	397%
1934	563%		352%	428%	411%					397%	390%
1935	531%		340%	389%	428%					386%	383%
1936	529%		327%	370%	395%					364%	361%
1937	481%		317%	423%	360%					366%	354%
1938	511%		312%	430%	356%					366%	351%
1939	493%		314%	381%	321%					339%	329%
1940	458%		317%	358%	285%					320%	313%
1941	381%		269%	380%	267%					305%	290%
1942	323%		248%	353%	261%					287%	274%

	USA	Japan	Germany	France	UK	Italy	Canada	Australia	Spain	Europe (unweighted)	Europe (weighted)
1943	279%		233%	385%	259%					292%	275%
1944	276%		215%	358%	261%					278%	264%
1945	316%		195%	303%	268%					255%	248%
1946	345%		222%	260%	276%					252%	252%
1947	359%		225%	279%	207%					237%	231%
1948	366%		236%	272%	196%					235%	229%
1949	401%		209%	256%	217%					228%	225%
1950	380%		223%	261%	241%					242%	241%
1951	366%		219%	274%	241%					245%	242%
1952	371%		220%	287%	245%					251%	247%
1953	361%		225%	290%	241%					252%	248%
1954	380%		235%	291%	243%					256%	253%
1955	377%		227%	296%	257%					260%	256%
1956	389%		226%	306%	265%					266%	260%
1957	394%		230%	309%	275%					272%	266%
1958	417%		241%	327%	286%					285%	279%
1959	410%		247%	341%	292%					293%	286%
1960	410%		252%	333%	296%			366%		294%	288%
1961	422%		269%	342%	308%			376%		306%	300%
1962	416%		280%	343%	315%			400%		313%	308%
1963	411%		295%	347%	336%			397%		326%	322%
1964	409%		297%	349%	329%			390%		325%	321%
1965	408%		297%	358%	323%			397%		326%	322%
1966	397%		304%	366%	332%			415%		334%	330%
1967	403%		328%	375%	345%			399%		349%	346%
1968	411%		329%	384%	348%			399%		354%	350%
1969	405%		322%	384%	351%			388%		352%	349%
1970	404%	359%	313%	351%	365%	259%	284%	391%		322%	323%
1971	405%	395%	309%	346%	397%	261%	291%	404%		328%	328%
1972	412%	444%	310%	352%	433%	269%	291%	412%		341%	340%
1973	405%	479%	306%	351%	433%	263%	286%	418%		338%	338%
1974	396%	477%	310%	351%	449%	293%	282%	426%		351%	348%
1975	397%	468%	317%	371%	403%	325%	288%	433%		354%	351%
1976	398%	452%	309%	370%	376%	306%	278%	432%		340%	338%
1977	394%	448%	314%	372%	373%	301%	282%	428%		340%	339%
1978	389%	450%	322%	374%	389%	294%	286%	436%		345%	343%
1979	403%	479%	324%	375%	413%	299%	286%	420%		353%	351%
1980	434%	510%	330%	383%	416%	326%	294%	422%		363%	360%
1981	430%	535%	339%	384%	422%	366%	291%	434%		378%	373%
1982	437%	550%	347%	374%	420%	379%	300%	437%		380%	376%
1983	428%	560%	350%	375%	419%	367%	294%	443%		378%	375%
1984	400%	552%	352%	374%	426%	350%	283%	432%		375%	373%
1985	401%	550%	356%	368%	429%	338%	273%	434%		373%	371%
1986	415%	592%	359%	367%	450%	339%	274%	433%		379%	377%
1987	413%	681%	369%	372%	466%	335%	267%	432%		386%	384%
1988	404%	737%	365%	371%	491%	329%	261%	435%		389%	387%
1989	413%	786%	362%	382%	522%	362%	266%	459%		407%	403%
1990	410%	801%	357%	387%	505%	410%	274%	473%	451%	415%	410%
1991	412%	766%	346%	384%	484%	442%	280%	488%	471%	414%	407%
1992	407%	730%	344%	376%	465%	483%	287%	492%	465%	417%	409%
1993	403%	712%	353%	376%	461%	514%	291%	473%	448%	426%	418%
1994	392%	711%	354%	368%	445%	490%	293%	468%	443%	414%	407%
1995	397%	701%	349%	356%	432%	455%	288%	467%	425%	398%	393%
1996	409%	679%	352%	352%	433%	449%	298%	452%	423%	396%	392%
1997	424%	665%	359%	353%	450%	462%	312%	457%	421%	406%	401%
1998	451%	674%	365%	352%	470%	481%	323%	473%	431%	417%	412%
1999	484%	674%	373%	374%	512%	494%	327%	493%	456%	438%	432%
2000	488%	660%	379%	395%	538%	503%	326%	509%	477%	454%	447%
2001	480%	646%	380%	403%	523%	504%	333%	519%	508%	453%	446%
2002	463%	631%	380%	417%	498%	511%	325%	526%	549%	452%	445%
2003	467%	621%	383%	441%	496%	531%	326%	544%	604%	463%	456%
2004	493%	607%	380%	478%	513%	545%	338%	563%	675%	479%	472%
2005	518%	608%	387%	528%	531%	568%	356%	589%	738%	503%	496%
2006	539%	619%	380%	571%	551%	583%	378%	601%	789%	521%	512%
2007	548%	617%	385%	599%	555%	591%	399%	624%	819%	532%	523%
2008	485%	621%	398%	595%	519%	608%	383%	615%	812%	530%	520%
2009	442%	644%	422%	598%	523%	626%	411%	574%	803%	542%	532%
2010	431%	616%	416%	605%	527%	609%	412%	584%	760%	539%	530%

Note: Europe is the average of Germany, France, UK (1870-1969) and Germany, France, UK, and Italy (1970-2010). In this and subsequent tables, to compute the weighted European average, we use the shares of each of these countries in world income (at PPP exchange rates).