

**Table 6b: National wealth accumulation in rich countries:  
domestic vs. foreign capital gains**

	1970-2010 capital gains on national wealth (% of 2010 national income)	Decomposition of 1970-2010 capital gains	
		Domestic wealth	Foreign wealth
U.S.	105%	72%	33%
Japan	27%	45%	-18%
Germany	-25%	-3%	-22%
France	164%	179%	-15%
U.K.	235%	217%	18%
Italy	213%	240%	-27%
Canada	63%	55%	7%
Australia	220%	178%	41%

Authors' computations using country national accounts. Other volume changes were put in saving flows and thus excluded from capital gains.