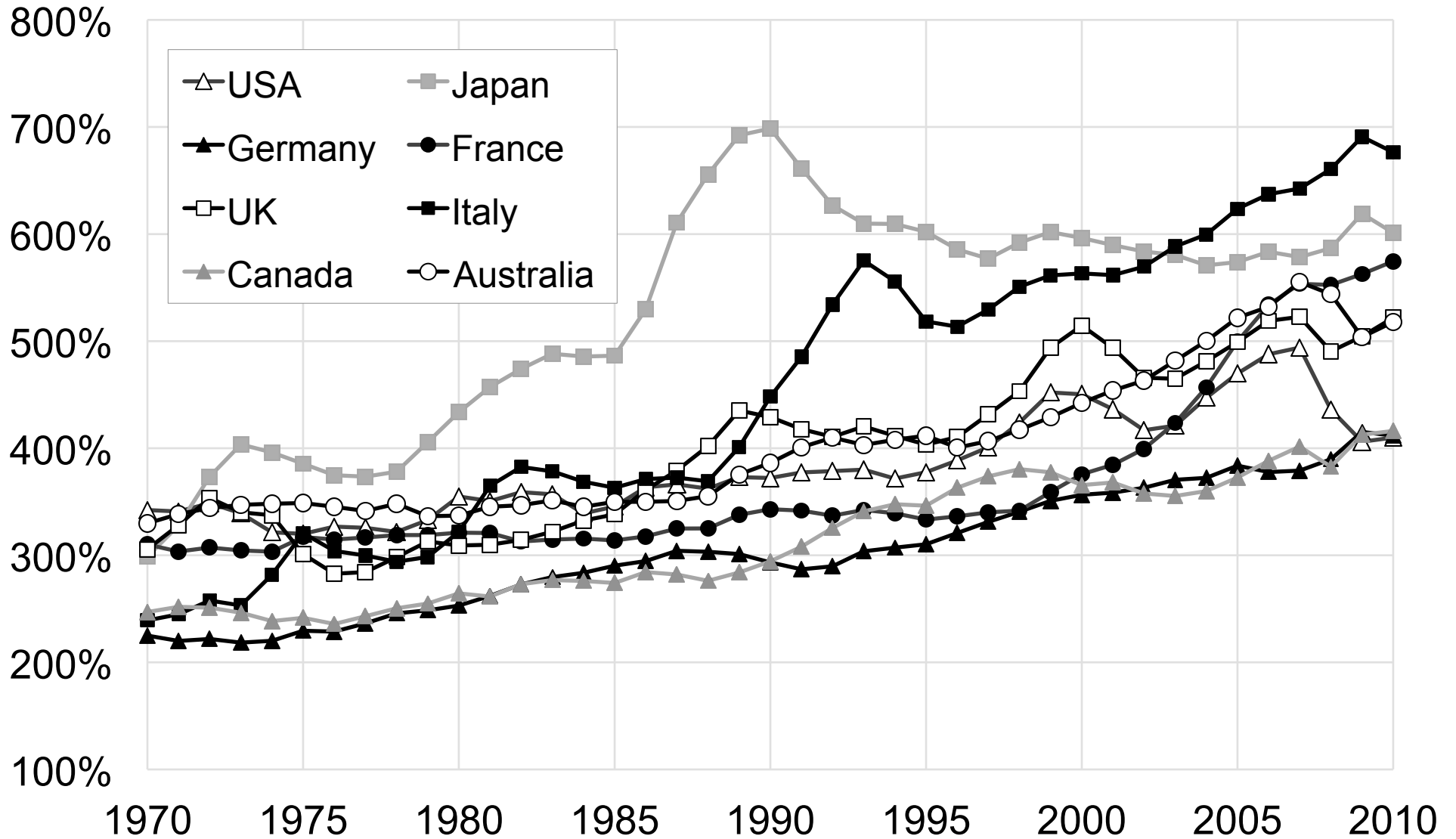


**Figure 1: Private wealth / national income ratios 1970-2010**



Authors' computations using country national accounts. Private wealth = non-financial assets + financial assets - financial liabilities (household & non-profit sectors)