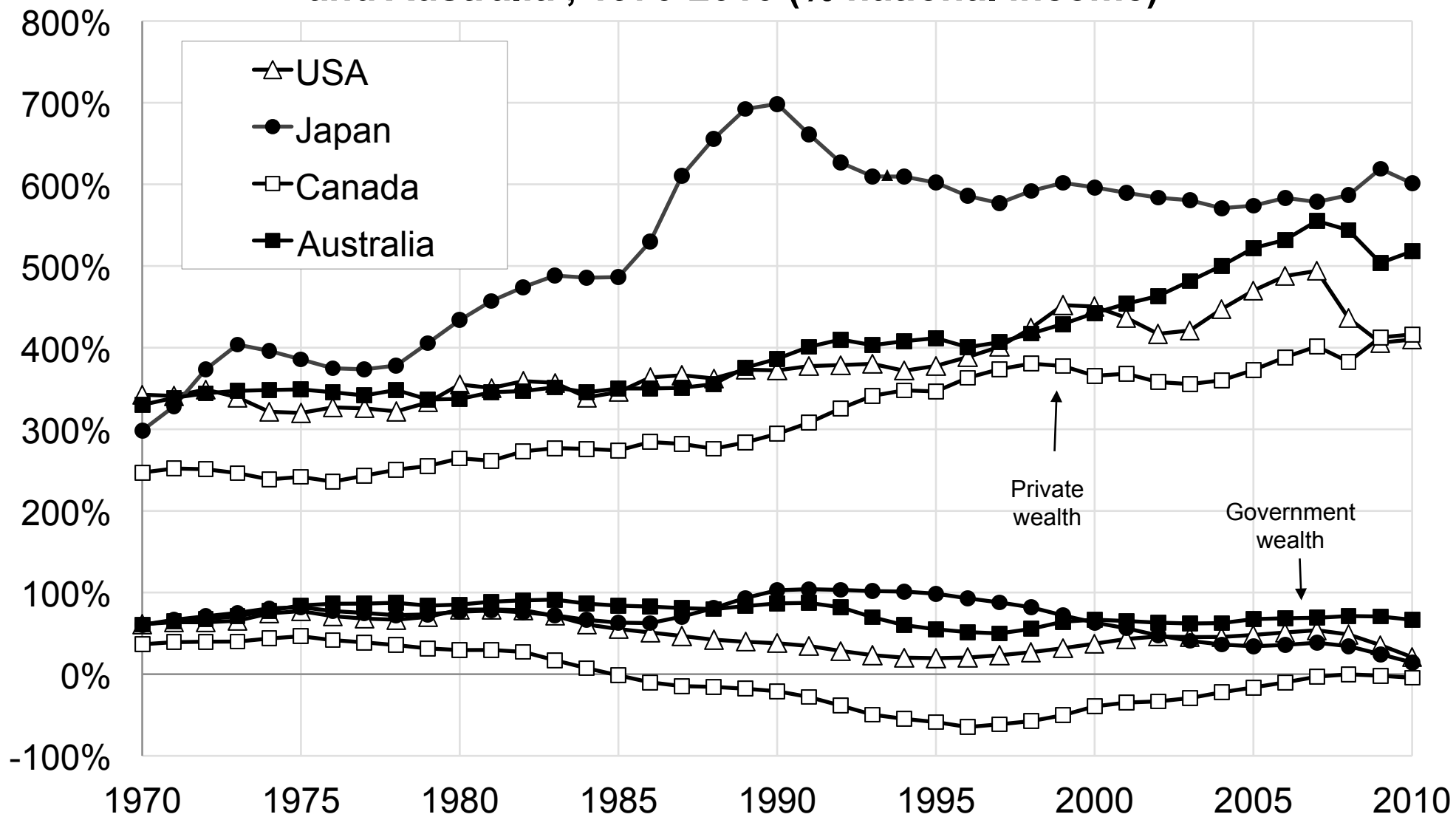


Figure A20: Private vs government wealth in America, Japan and Australia , 1970-2010 (% national income)



Authors' computations using country national accounts. Government wealth = non-financial assets + financial assets - financial liabilities (govt sector)