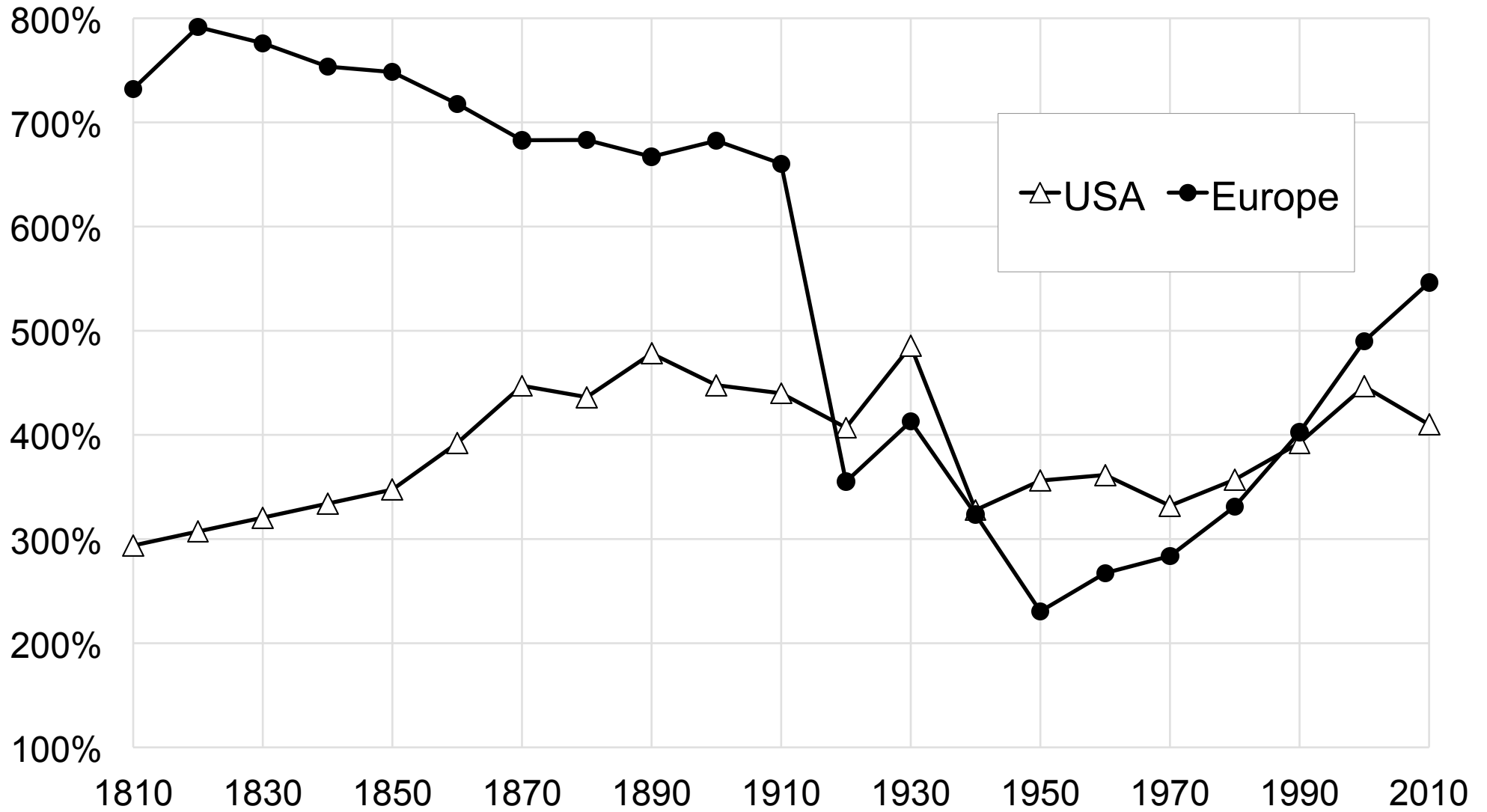


**Figure A14: Private wealth / national income ratios: Europe vs. USA 1810-2010 (decennial averages)**



Authors' computations using country national accounts. Private wealth = non-financial assets + financial assets - financial liabilities (household & non-profit sectors)