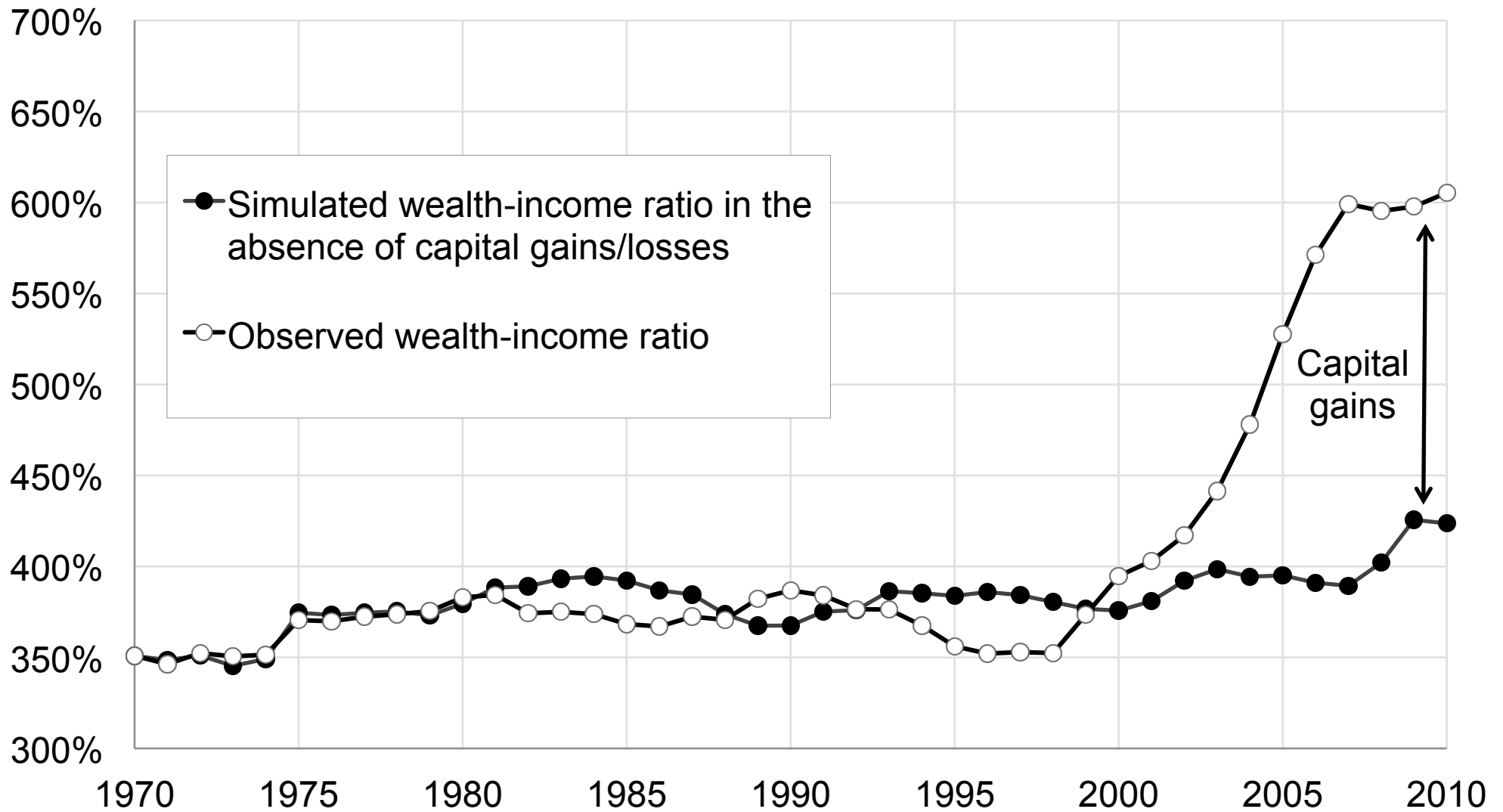


**Figure A134: Simulated national wealth / national income ratios in the absence of capital gains: France, 1970-2010**



Authors' computations based on 1970 wealth-income ratios, 1970-2010 private saving flows (including other volume changes) and real income growth rates