Australian net private wealth

The market value of Australian net private sector wealth grew by 12.8 per cent in the year to 30 June 2003. In real terms (that is, after allowing for inflation 1), wealth grew by 10.2 per cent. Real wealth per capita grew by 8.9 per cent.

Wealth definitions and uses

preliminary estimates for net private sector wealth as at June 2003.

From an economic perspective, wealth can be defined as 'a store of spending power that can be carried into the future' (Jones and Perkins 1986, p. 150). Therefore, wealth includes a wide variety of assets, both financial assets, such as cash, shares and bonds, and non-financial assets, such as dwellings, factories and other business assets that can be used to generate future income. Measurements of the store (or 'stock') of spending power, such as wealth, complement measurements of the production (or 'flow') of income, such as gross domestic product (GDP).

Treasury has published annual estimates of Australian net private sector wealth since the Summer 1990 Economic Roundup. This article updates previous estimates and provides

Close Window

Wealth thus provides a useful additional measure of living standards as well as a benchmark for examining trends in such aggregates as external liabilities and private sector debt. In addition, wealth appears to be a significant determinant of current and future aggregate private consumption. Wealth can also include a variety of other less tangible assets that are sometimes referred to as 'human wealth'. Human wealth includes, for example, the skills, education and social structures, that contribute to an individual's capacity to generate income in the future. In addition, a broader definition of wealth might include such assets as natural resources or even leisure time or aesthetic qualities.

From a practical perspective, some components of wealth can be extremely difficult to quantify. In particular, it is difficult to value those assets that are not readily tradeable and hence

A number of assumptions and approximations are required to construct these estimates, particularly for the latest year where much of the data remain provisional. Together with inevitable revisions to historical data, these limitations imply that the estimates should be interpreted as indicative of trends and broad orders of magnitude, rather than precise

for which there are no readily observable prices. This is often the case for the various components of human wealth and some natural resources. As a result, the estimates in this article

The scope of the estimates presented in this article is the Australian private sector. This consolidation of the private household and business sectors greatly simplifies the calculation of private sector wealth. However, this consolidation does result in a loss of detail on the liabilities of these two sectors. Consequently, the data on asset types contained in the attached

The change in real net wealth of households from one period to the next is the pure economic definition of saving. Therefore, the annual change in real private sector wealth can be interpreted as the annual economic saving of the private sector. **Measuring wealth**

estimates. The Australian Bureau of Statistics (ABS) also publishes estimates of wealth. The Appendix has a discussion of the relationship between the ABS and Treasury estimates. Methodology — How is wealth measured?

relate only to financial assets and non-financial (or physical) assets in those cases where there are well-developed markets and observable prices.

tables and charts should not be used to infer relative ownership by either the household or business sectors, or the level of personal wealth.⁴

The wealth estimates presented in this article are a measure of the value of net domestic and foreign assets owned by the Australian private sector. These estimates are constructed using the inventory approach⁵, largely following the methodology of Callen (1991). This approach involves aggregating across different asset types and adjusting for the public and/or foreign ownership of assets. The estimates are largely based on ABS estimates of the dwelling stock, business capital stock, stock of consumer durables and Australia's international

investment position. Reserve Bank of Australia (RBA) data are used for holdings of public securities and RBA liabilities. Some private sector data and estimates from previous studies also enter the estimates.

Treasury estimates of net private sector wealth are calculated on both a market value and replacement cost basis. The market value of an asset represents the value that would be obtained if assets were to be sold in current market conditions. For example, dwelling wealth will move with house prices while business wealth will move with stock market prices. In contrast, the replacement cost of an asset is the cost of reproducing that asset. That is, it is the price that would have to be paid for an identical asset which is in the same condition and expected to yield the same flow of services as the original asset. It is the relevant concept for physical assets such as consumer durables, the stock of dwellings and the business capital stock. The equivalent concept for financial assets is the face value, which in the case of debt, for example, represents the price (excluding any accrued interest or dividends) which the

borrower promises to repay the lender on expiry of the loan. Detailed wealth estimates since 1960 are presented in the attached tables. Movements in Australian private sector wealth in 2003 Through the year to 30 June 2003, Australian net private sector wealth at market value grew by 12.8 per cent in nominal terms, 10.2 per cent in real terms and 8.9 per cent in real per capita terms. The growth rate in nominal net private sector wealth during the year to June 2003 was the highest for more than a decade (Chart 1). The tables in the Appendix

provide further details. Chart 1: Growth in Australian net private sector wealth at market value^(a) Per cent Per cent 25 25

15

10

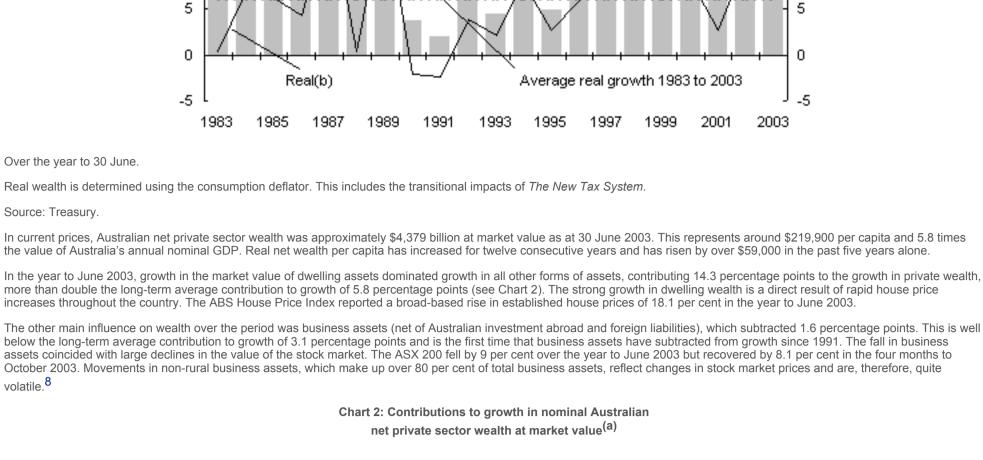
Nominal 20 20

15

10

Percentage points

25



Source: Treasury.

Source: Treasury

References

Conference Paper No. 3.

Appendix

1990

1991 1992

1993

1994

1995

1996

2001

2002

1960

1961 1962

1963

1964

1965

1966

1967

1968

1992

1993

1994

1995

1996

1997

1998

1999

2000

2001

2002

Asat

June

1976

1977

1978

1979

1980

1981

1982

1983

1984

1985

1986

1987

1988

1989

1990

1991

1992

1993

1994

1995

1996

1997

1998

1999

2000

2001

2002

Asat

June

1988

1989

1990

1991

1992

1993

1994

1995

1996

1997

1998

1999

2000

2001

2002

2003 (a)

(a) Preliminary figures.

572.6

671.7

705.1

742.5

756.0

803.1

858.2

904.9

919.8

989.6

1055.6

1136.3

1233.5

1415.8

1464.3

1528.9

¹ The consumption deflator is used for this purpose.

superannuation) are netted out in the analysis.

498.0

584.0

613.1

600.4

593.9

614.5

636.1

666.9

694.4

719.3

758.3

798.9

842.0

865.1

890.8

930.5

74.3

79.4

86.3

89.2

92.2

95.9

99.4

105.4

109.6

109.9

114.6

117.9

121.1

128.7

134.2

140.9

² See the article, 'The Measurement of Saving in Australia', in the *Spring 1999 Economic Roundup*.

59.6

50.9

45.0

63.4

82.5

84.3

89.5

96.0

113.8

125.5

137.8

142.5

142.7

133.8

130.4

118.5

15.8

16.7

17.7

18.7

19.1

20.5

22.0

23.5

24.5

34.1

31.4

31.8

28.1

29.6

34.9

35.0

58.1

70.2

76.5

75.9

90.4

111.6

135.2

152.9

162.3

198.7

258.2

284.4

381.3

421.8

423.3

430.1

³ Consolidating the private household and business sectors implies that the bulk of financial instruments held by households (such as bank deposits, debt instruments and

⁴ Details on assets by sector are available in the ABS publication *Australian National Accounts: National Balance Sheet* (ABS Catalogue No. 5241.0), and Bacon (1998) discusses

-167.4 1110.9

-204.6 1268.2

-229.8 1313.9

-241.5 1348.5

-247.7 1386.5

-274.4 1455.4

-281.0 1559.4

-303.7 1645.9

-306.4 1718.0

-318.4 1858.7

-366.5 1989.5

-381.2 2130.5

-430.3 2318.4

-456.8 2538.0

-473.3 2604.6

-520.0 2663.9 133.8

67.2

75.4

77.0

78.0

79.3

82.4

87.3

91.1

93.8

100.4

106.3

112.6

121.0

130.7

132.5

2003 (b)

(b) Preliminary figures.

593.6

596.4

593.3

612.6

645.2

705.1

698.2

674.3

707.5

749.8

739.1

840.4

871.1

1113.0

1127.5

1129.6

1169.4

1210.7

1274.7

1310.0

1334.6

1375.6

1494.5

1610.3

1779.2

1885.3

2249.2

2739.7

assets

357.8

343.5

358.1

381.0

462.3

514.0

436.5

461.9

490.9

554.2

650.3

805.4

773.7

854.9

811.2

746.0

748.2

738.4

851.9

870.3

977.1

1140.1

1195.7

1370.5

1491.2

1528.6

1549.6

1491.6

Table A1(d): Real private sector wealth per person at market value^(a)

assets

85.1

88.8

91.6

89.3

91.1

93.1

96.3

97.5

98.0

100.7

107.4

109.8

108.5

109.5

112.4

111.1

111.9

113.8

116.4

121.0

123.3

122.0

125.1

127.5

128.4

129.9

133.3

136.8

(a) Real wealth is calculated by dividing nominal wealth by the private consumption deflator.

Dwelling Business Consumer Government

durables

963.6

1020.6

1088.6

1141.0

1186.5

1239.4

1369.0

1489.5

1677.8

1868.3

2264.9

assets

2003 (a) 2821.9

(a) Preliminary figures.

616.5

622.5

727.5

758.0

868.6

1027.2

1095.3

1267.7

1406.2

1514.8

1560.4

1536.3

Table A1(b): Contribution to nominal private sector wealth at market value

assets

92.2

95.9

99.4

105.4

109.6

109.9

114.6

117.9

121.1

128.7

134.2

140.9

2003(a)

(a) Preliminary figures.

Source: ABS Cat. No. 5204.0.

21.6

23.3

25.8

27.1

31.2

34.0

36.1

37.7

41.4

28.3

30.2

31.3

33.9

38.8

38.3

41.7

43.7

62.1

volatile.8

25 20

Percentage points

30

5

0

(b) Includes Australian investment abroad and excludes foreign liabilities.

(a) The components do not necessarily sum to 100 per cent due to rounding

Australian Bureau of Statistics Australian System of National Accounts (ABS Cat. 5204.0).

Australian Bureau of Statistics Australian National Accounts: Financial Accounts (ABS Cat. 5232.0).

Jones, R.S. and J.O.N. Perkins 1986, Contemporary Macroeconomics, 2nd edn, Prentice-Hall, Sydney.

Piggott, J. 1987, The Nation's Private Wealth — Some New Calculations for Australia, The Economic Record, March.

Australian Bureau of Statistics Australian National Accounts: National Balance Sheet (ABS Cat. 5241.0.40.001).

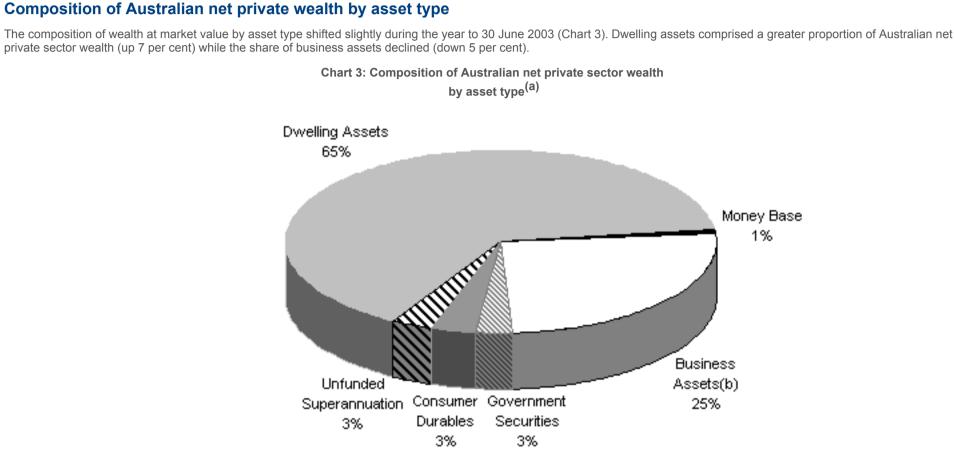
Callen, T. 1991, Estimates of Private Sector Wealth, Reserve Bank of Australia, Research Discussion Paper 9109.

Australian Bureau of Statistics Australian National Accounts: National Income, Expenditure and Product (ABS Cat. 5206.0).

(b) Includes Australian investment abroad and excludes foreign liabilities.

20 15 15 10 10

-5 -5 1983 1985 1989 1995 1999 2001 2003 1987 1991 1993 1997 ■ Business Capital(b) ZZZZZ Dwelling Assets 🚃 Other Total (a) Over the year to 30 June.



Bacon, B.R. 1998, Household Wealth and The Aged: An Income Distribution Survey Analysis, Sixth Colloquium of Superannuation Researchers, University of Melbourne, July 198,

In terms of scope, the major difference is that the ABS estimates include the value of demonstrated sub-soil assets and timber in native forests. These assets are not included within the

Another important difference between the ABS and Treasury estimates is the valuation basis that is used. As noted earlier in this article, the Treasury estimates are compiled on both a market value and replacement cost basis. In contrast, the ABS uses a replacement cost basis for produced assets and a market value basis for financial assets and liabilities. As a

Second, the valuation of these assets is difficult. The ABS valuations involve 'calculating the expected future net income flow generated by the asset, and then discounting at some interest rate for the life of the asset'. These figures cannot easily be added to the Tables below, since it is unclear to what extent these assets are already included in the valuations of

reasons. First, the ABS estimates for these assets typically only go back to 1989; the Treasury wealth estimates are calculated for each year back to 1960

1.3

1.7

1.5

1.7

1.9

2.1

2.1

2.2 2.2

2.2

2.4

2.7

2.5

2.8

person (\$'000)

6.0

6.3

6.6

6.9

7.6

7.8

8.1

8.4

9.9

63.2

67.8

72.2

76.8

86.0

89.7

96.3

100.7

121.6

-3.5

-3.1

-3.3

-4.1

-5.4

-4.8

-5.1

-6.0

-9.3

-253.0 1709.3

-274.2 1786.4

-311.6 1953.1

-338.6 2047.5

-423.6 2441.1

-509.7 2640.7

-571.5 2902.9

2214.7

3204.4

3461.3

3884.0

-851.2 4379.4 219.9

Foreign

liabilities

-367.4

-691.5

-777.6

-805.9

97.7

101.1

109.4

113.3

120.9

131.8

141.1

153.4

167.3

178.3

197.5

Total

wealth

Department of the Treasury 1990, 'Private Sector Wealth Estimates in Australia' Economic Roundup, Summer 1990, Australian Government Publishing Service, Canberra.

Department of the Treasury 1999, 'The Measurement of Saving in Australia' Economic Roundup, Spring 1999, Australian Government Publishing Service, Canberra.

Department of the Treasury 1996, 'Documentation of the Treasury Macroeconomic (TRYM) Model of the Australian Economy', Treasury, Canberra.

Ellis, L and D Andrews 2001, City Sizes, Housing Costs, and Wealth, Reserve Bank of Australia, Research Discussion Paper 2001-08.

Relationship with the ABS national balance sheets The Treasury net wealth estimates presented in this article are broadly consistent with those published in the ABS publication, Australian National Accounts: National Balance Sheet (ABS Cat. No. 5241.0.40.001). The main differences are that the scope of the Treasury estimates is the aggregate private sector and that the Treasury estimates are prepared using a consistent basis for valuing the assets. In addition, the Treasury estimates are available for a much longer time period, thus allowing longer-term analysis of past changes in wealth.

businesses. In addition, comparisons with pre-1989 data will obviously not be possible.

In terms of scope, the Treasury estimates cover the total private sector in Australia. In contrast, the ABS balance sheets are prepared for a range of institutional sectors and for Australia as a whole, but not for the private sector as such. In terms of the ABS institutional sector classifications, the private sector is the sum of the ABS household and unincorporated enterprise sector and the private sector components of each of the non-financial corporation and financial corporation sectors.

International Monetary Fund, April 2002 World Economic Outlook

OECD Economic Outlook, Volume 2002/03, No. 72 December

1997 114.3 1998 127.7 1999 139.8 2000 160.5

Table A: ABS valuations of sub-soil and native timber assets As at June Subsoil assets Native standing timber 1989

result, the ABS estimates of 'net worth' (or wealth) are actually based on a mix of these two valuation methodologies.

62.5

52.3

56.7

56.0

66.9

72.6

93.6

95.7

197.1

239.2

262.3

from the data presented in this article, thus confirming that, apart from the scope and coverage issues noted above, the Treasury wealth estimates are broadly consistent with the ABS estimates in the national balance sheets. The ABS has also commenced publishing experimental wealth distributional data. Table A1(a): Nominal private sector wealth at market value Dwelling Business Consumer Government Money Australian Total Wealth Asat Foreign durables securities base Investment wealth June assets assets liabilities per

abroad

0.4

0.5

0.5

0.7

0.8

0.7

0.9

0.9

1.4

It is possible to reconcile the main components of the Treasury estimates of wealth at replacement cost with the estimates of produced assets in the ABS balance sheets, although allowance needs to be made for the differences in scope and coverage. While it is not generally possible to derive estimates of wealth at market value from the ABS balance sheets, it is possible to infer an estimate of the valuation ratio (the ratio of the market value of an asset to its replacement cost) for business assets. This is because the net financial assets held by the combined household and unincorporated, general government and foreign sectors (valued at market prices) should represent claims over the net physical assets held by the financial and non-financial corporation sectors (valued at replacement cost). The ratio so derived is reasonably similar to the valuation ratio for business assets which can be derived

1969 46.7 69.5 8.1 13.0 2.4 1.4 -10.5 135.0 10.8 1970 53.9 12.5 2.7 1.5 142.9 68.6 8.8 -10.1 11.2 -11.2 61.5 69.5 9.8 2.8 1.9 153.5 1971 13.7 11.7 1972 70.8 80.0 10.7 16.2 3.0 2.5 175.0 -14.5 13.2 1973 86.3 81.2 12.0 16.5 4.0 2.2 -14.8 194.4 14.4 1974 113.4 81.1 14.2 14.5 4.5 2.0 -13.0 224.7 16.4 -13.2 1975 128.6 75.5 17.5 17.3 4.1 2.5 241.7 17.4 1976 147.8 89.1 21.2 20.1 5.1 2.9 -18.9 278.2 19.8 94.8 24.5 21.7 308.4 1977 164.6 6.3 3.8 -20.1 21.7 176.8 27.3 25.9 339.7 1978 106.7 5.9 4.5 -22.1 23.7 -25.4 1979 199.7 124.2 29.1 29.1 5.7 385.7 26.6 6.4 232.9 166.9 32.9 30.5 6.9 6.5 -34.3 461.9 31.4 1980 1981 277.8 202.5 36.7 33.3 7.6 6.8 -42.1 545.4 36.5 -48.8 302.3 8.7 8.7 562.9 1982 189.0 34.5 37.1 1983 322.3 220.8 46.6 44.3 9.1 10.8 -61.3 624.0 40.5 1984 359.4 249.4 49.8 60.1 10.2 12.6 -69.3 708.7 45.5 1985 406.4 300.4 54.6 59.6 18.0 -89.4 803.3 50.9 11.8 -108.5 1986 428.7 377.2 62.3 45.8 13.0 30.4 896.7 56.0 1987 532.0 509.8 69.5 54.7 -142.2 1136.3 69.9 14.1 44.4 -158.7 1235.1 1988 596.7 530.0 74.3 59.0 15.8 58.1 74.7 1989 806.9 619.8 79.4 47.8 16.7 70.2 -192.9 1515.3 90.1 623.042.7 -215.3 1572.7 92.2 1990 865.9 86.3 17.7 76.5 1991 907.1 599.0 89.2 64.3 18.7 75.9 -233.6 1604.1 92.8

90.5

94.6

90.9

98.0

116.8

136.9

160.2

158.3

153.4

144.1

136.7

127.2

securities

Business Consumer Government Money

durables

19.1

20.5

22.0

23.5

24.5

34.1

31.4

31.6

28.1

29.6

34.9

35.0

base

90.4

111.6

135.2

152.9

162.3

198.7

258.2

284.4

381.3

421.8

423.3

430.1

Australian

Investment

abroad

(\$ billion)

7.4

7.5

8.3

9.3

9.8

10.0

10.8

11.7

12.3

1.8

1.7

1.8

1.8

2.1

2.1

1.9

2.1

2.2

5.3

5.6

5.5

5.8

6.0

6.4

6.7

7.0

7.5

						abroad		
1960								
1961	2.7	3.0	0.5	0.2	-0.2	0.2	0.6	7.3
1962	3.7	1.6	-0.1	1.2	0.1	0.0	-0.3	6.5
1963	1.8	3.6	0.4	1.4	0.0	0.3	-1.1	6.4
1964	5.3	6.4	0.3	0.7	0.4	0.1	-1.7	12.0
1965	3.3	-0.6	0.5	0.2	0.0	-0.1	0.7	4.3
1966	2.3	3.8	0.3	0.9	-0.2	0.2	-0.3	7.4
1967	1.7	2.1	0.3	0.9	0.2	0.0	-0.9	4.6
1968	3.7	18.3	0.5	0.6	0.1	0.5	-3.3	20.8
1969	4.4	6.1	0.5	0.6	0.2	0.0	-1.0	11.0
1970	5.3	-0.7	0.5	-0.4	0.2	0.1	0.3	5.9
1971	5.3	0.6	0.7	0.8	0.1	0.3	-0.8	7.4
1972	6.1	6.8	0.6	1.6	0.1	0.4	-2.1	14.0
1973	8.9	0.7	0.7	0.2	0.6	-0.2	-0.2	11.1
1974	13.9	-0.1	1.1	-1.0	0.3	-0.1	0.9	15.6
1975	6.8	-2.5	1.5	1.2	-0.2	0.2	-0.1	7.6
1976	7.9	5.6	1.5	1.2	0.4	0.2	-2.4	15.1
1977	6.0	2.0	1.2	0.6	0.4	0.3	-0.4	10.9
1978	4.0	3.9	0.9	1.4	-0.1	0.2	-0.6	10.1
1979	6.7	5.2	0.5	0.9	0.1	0.4	-1 .0	13.5
1980	8.6	11.1	1.0	0.4	0.1	0.2	-2.3	19.6
1981	9.7	7.7	0.8	0.6	0.2	0.1	-1.7	18.1
1982	4.5	-2.5	0.9	0.2	0.2	0.3	-1.2	3.2
1983	3.6	5.6	0.9	1.7	0.1	0.4	-2.2	10.9
1984	5.9	4.6	0.5	2.5	0.2	0.3	-1.3	13.6
1985	6.6	7.2	0.7	-0.1	0.2	0.8	-2.8	13.3
1986	2.8	9.6	1.0	-1.7	0.1	1.5	-2.4	11.6
1987	11.5	14.8	0.8	1.0	0.1	1.6	-3.8	26.7
1988	5.7	1.8	0.4	0.4	0.1	1.2	-1.5	8.7
1989	17.0	7.3	0.4	-0.9	0.1	1.0	-2.8	22.7
1990	3.9	0.2	0.5	-0.3	0.1	0.4	-1.5	3.8
1991	2.6	-1.5	0.2	1.4	0.1	0.0	-1.2	2.0
1992	3.5	1.1	0.2	1.6	0.0	0.9	-1.2	6.6
1993	3.3	0.4	0.2	0.2	0.1	1.2	-1.2	4.5
1994 1995	3.8	5.9 1.6	0.2	-0.2 0.4	0.1	1.3 0.9	-2.1 4.4	9.3
1996	2.7 2.2	5.4	0.3 0.2	0.4	0.1 0.0	0.5	-1 .4 -1 .4	4.8 8.2
1997	2.4	7.2	0.2	0.9	0.4	1.6	-1.4 -2.5	10.2
1998	5.3	2.8	0.2	1.0	-0.1	2.4	-2.5	8.2
1999	4.5	5.5	0.2	-0.1	0.0	1.0	-2.3	9.9
2000	6.5	4.8	0.1	-0.2	-0.1	3.3	-4.1	10.4
2001	5.9	3.4	0.2	-0.3	0.0	1.3	-2.7	8.0
2002	11.5	1.3	0.2	-0.2	0.2	0.0	-0.8	12.2
2003 (a)	14.3	-0.6	0.2	-0.2	0.0	0.2	-1.2	12.8
(a) Prelimina Table A1(c):	Real private	sector wealth a		(a)				
Asat	Dwelling	Business	Consumer	Government		Australian	Foreign	Total
June	assets	assets		securities	base	Investment abroad	liabilities	wealth
4000	0400	005.0	•	01-02 billion)	40.0		05.4	000.1
1960	218.2	285.9	53.5 54.4	74.7	18.2	4.0	-35.4 20.4	638.4
1961	226.2	293.2	54.4	72.8	16.5	4.9	-30.1	658.3
1962 1963	250.5 260.6	303.9 326.0	53.4 55.9	80.6 80.4	17.5 17.3	4.9 6.7	-32.0 39.4	701.0 739.5
1963	260.6	326.0	55.8 50.0	89.4	17.3	6.7	-39.4 -50.9	738.5
1964	294.3	366.0 348.2	56.6 58.2	92.5	19.8	7.5 6.4		811.3 815.5
1965	309.1	348.2	58.2 50.0	90.9	19.1	6.4	-43.6	815.5
1966	316.7	365.8 3 7 0.3	58.8 59.3	94.7	16.7	7.9 7.6	-44.7	844.7
1967	319.5	370.3 543.3	59.3	99.2	17.8	7.6	-50.8 76.0	853.4 1005.0
1968	342.1	513.2 551.6	62.0 64.3	101.7	18.2	11.6	-76.9	1005.0
1969 1970	370.6 408.3	551.6 510.7	64.3 66.7	103.2	19.0 20.5	11.1	-83.3 -76.5	1071.4
1970	408.3 436.2	519.7 492.9	66.7 69.5	94.7 97.2	20.5 19.9	11.4 13.5	-76.5 -79.4	1082.6 1088.7
1971	436.2 472.0	492.9 533.3	71.3	108.0	20.0	16.7	-79.4 -96.7	1166.7
1972	536.0	504.3	71.5 74.5	100.0	24.8	13.7	-96.7 -91.9	1207.5
1973	536.0 616.3	504.3 440.8	74.5 77.2	78.8	24.6 24.5	10.9	-91.9 -70.7	1207.5
1974	595.4	349.5	81.0	70.0 80.1	24.5 19.0	11.6	-70.7 -61.1	1119.0
1975	593.4 593.6	349.5 357.9	95.0 95.1	90.1	20.5	11.0	-01.1 -75.9	1113.0

80.7

78.6

86.9

89.3

84.5

84.5

79.7

92.7

118.3

110.0

79.0

86.4

86.1

65.9

55.6

80.1

109.8

112.2

106.4

112.5

131.4

151.9

174.9

171.1

162.7

145.4

135.7

123.5

securities

7134

6796

7385

20.5

22.8

19.8

19.6

19.1

19.3

20.1

19.0

20.1

21.8

22.4

22.3

23.1

23.0

23.0

23.3

23.2

24.3

25.8

27.0

27.6

37.8

34.3

34.4

29.8

29.9

34.7

34.0

Money

1735

1540

1602

11.6

13.8

15.1

17.5

18.0

17.3

20.1

22.6 24.8

33.2

52.4

70.1

84.8

96.8

99.6

94.5

109.7

132.4

158.3

175.5

182.6

220.5

281.9

307.5

404.3

425.6

420.4

417.6

Australian

abroad

386

453

445

base Investment

-75.9

-72.8

-74.2

-77.9

-95.0

-106.9

-112.7 -128.2

-136.4

-164.9

-187.1

-224.6

-231.7

-266.1

-280.3

-290.9

-307.0

-325.3

-364.9

-388.7

-413.3

-470.1

-556.4

-617.8

-733.3

-784.7

-800.3

-826.4

Foreign

-3374

-2809

-2936

liabilities wealth

1117.3

1117.4

1139.9

1183.1

1279.5 1384.3

1300.0

1305.4

1395.1

1482.1

1546.0

1795.1

1803.1

2090.1

2047.8

1997.6

2074.4

2119.1

2287.0

2350.7

2491.2

2709.3

2882.9

3138.3

3398.1

3492.7

3857.0

4251.8

Total

60932

61435

64242

(\$ per capita, 2001-02 prices). 1960 20825 5110 27284 1961 21113 27365 5074 1962 22956 27850 4894 23430 29309

1962	22956	27850) 489	4 73	185 ·	1602	445	-2936	64242
1963	23430	29309	9 501:	5 80	41	1556	605	-3545	66400
1964	25954	32277				1747	665	-4492	71541
1965	26729	30109	9 503	1 78	61	1651	550	-3773	70517
1966	26775	30928	3 496	9 80	110	1409	668	-3783	71424
1967	26534	30756	3 492	7 82	35	1478	633	-4223	70874
1968	27899	41 848				1483	943	-6267	81944
1969	29573	44011	1 512	9 82	32	1520	887	-6649	85489
1970	31896	40595	5 520	8 73	97 -	1598	888	-5977	84563
1971	33380	37722	2 531	9 74	36	1520	1031	-6079	83313
1972						1503			
	35478	40088					1253	-7266	87693
1973	39691	37345	5 551	9 75	89 .	1840	1012	-6807	89408
1974	44910	32118	3 562	4 57	43	1782	792	-5148	88989
1975	42854	25159	9 583	2 57	65	1366	833	-4399	80543
1976	42298	25499				1460	830	-5409	79617
1977	42022	24202			40	1608	970	-5131	78734
1978	41318	24936	638	0 60	1 5 3 1	1379	1052	-5165	79388
1979	42200	26248	614	9 61	49	1352	1205	-5367	81505
1980	43903	31 462				1301	1225	-6466	87071
1981	47248	34441				1293	1157	-7160	92760
1982	45979	28747	7 634	3 52	47	1323	1323	-7422	85616
1983	43804	30009	9 633	3 60	21	1237	1468	-8331	84807
1984	45412	31 513				1289	1592	-8756	89549
1985	47493	35105				1379		-10447	93875
1986	46144	40601	1 670	6 49	30	1399	3272	-11679	96519
1987	51675	49519	9 675	1 53	13	1370	4313	-13812	110373
1988	52691	46802				1395		-14014	
1989	66193	50844				1370			124305
1990	66069	47536	658	5 32	!58 ·	1351	5837	-16428	119999
1991	65357	43159	9 642	7 46	33 .	1347	5469	-16831	115577
1992	66843	42769				1325	6271	-17550	118571
1993	68528	41 797				1376			119947
1994	71392	47711	1 651	9 59	161	1443	8867	-20435	128088
1995	72487	48155	5 669	6 62	26	1493	9714	-21511	130077
1996	72888	53359	9 673	3 71	75	1505	9970	-22570	136051
1997	74284	61 565							
1997	74204	01000	000		.05	2044	11303	-25309	146308
1998	79875	63906	668		47	1832	15065	-29739	154073
		63906 72413		6 93				-29739 -32645	
1998 1999	79875 85082	72413	673	6 93 5 90	42	1816	16245	-32645	165818
1998 1999 2000	79875 65062 92895	72413 77857	3 673 7 670	6 93 5 90 5 84	93	1816 1556	16245 21 1 11	-32645 -38286	165818 177418
1998 1999 2000 2001	79875 65062 92895 97114	72413 77857 78739	673 7 670 9 669	6 93 5 90 5 84 0 74	93 90	1616 1556 1539	16245 21 1 11 21925	-32645 -38286 -40419	165616 177418 179917
1998 1999 2000 2001 2002	79875 65062 92895 97114 114385	72413 77857 78739 78806	673 7 670 9 669 6 677	6 93 5 90 5 84 0 74 8 69	93 90 90	1616 1556 1539 1763	16245 21111 21925 21378	-32645 -38286 -40419 -40701	165616 177418 179917 196155
1998 1999 2000 2001 2002 2003 (b	79875 65062 92895 97114 114385 0) 137591 ealth is calculated	72413 77857 78739 78806 74907	673 7 670 9 669 6 677 7 687	6 93 5 90 5 84 0 74 8 69 0 62	93 90 90 90 90	1816 1556 1539 1763 1707	16245 21111 21925 21378	-32645 -38286 -40419	165616 177418 179917 196155
1998 1999 2000 2001 2002 2003 (b a) Real we	79875 65062 92895 97114 114385 0) 137591 ealth is calculated nary figures.	72413 77857 78739 78806 74907 I by dividing	673 7 670 9 669 6 677 7 687 nominal wealth	6 93 5 90 5 84 0 74 8 69 0 62 n by the private o	93 90 90 04 02 consumpt	1616 1556 1539 1763 1707 ion deflator.	16245 21111 21925 21378 20971	-32645 -38286 -40419 -40701 -41503	165616 177418 179917 196155 213532
1998 1999 2000 2001 2002 2003 (b a) Real we	79875 65062 92895 97114 114385 0) 137591 ealth is calculated nary figures.	72413 77857 78739 78806 74907 I by dividing	673 7 670 9 669 6 677 7 687 nominal wealth	6 93 5 90 5 84 0 74 8 69 0 62 n by the private o	93 90 90 04 02 consumpt	1616 1556 1539 1763 1707 ion deflator.	16245 21111 21925 21378 20971	-32645 -38286 -40419 -40701 -41503	165616 177418 179917 196155
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir	79875 65062 92895 97114 114385 0) 137591 ealth is calculated nary figures.	72413 77857 78739 78806 74907 I by dividing sector wea	673 7 670 9 669 6 677 7 687 nominal wealth	6 93 5 90 5 84 0 74 8 69 0 62 n by the private o	942 93 90 90 02 consumpt	1616 1556 1539 1763 1707 ion deflator.	16245 21111 21925 21378 20971	-32645 -38286 -40419 -40701 -41503	165616 177418 179917 196155 213532
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: I	79875 85082 92895 97114 114385 0) 137591 ealth is calculated nary figures. Nominal private Dwelling E assets	72413 77857 78739 78806 74907 I by dividing sector wea assets	673 670 669 669 677 7 687 nominal wealth	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the cost Sovernment securities	Money base	1616 1556 1539 1763 1707 ion deflator. Australian Investment	16245 21111 21925 21378 20971 Foreign	-32645 -38286 -40419 -40701 -41503 Total wealth	165616 177418 179917 196155 213532 Wealth per
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: I	79875 85082 92895 97114 114385 0) 137591 ealth is calculated nary figures. Nominal private	72413 77857 78739 78806 74907 I by dividing sector wea assets	673 670 669 669 677 7 687 nominal wealth	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of	Money base	1616 1556 1539 1763 1707 ion deflator. Australian Investment	16245 21111 21925 21378 20971 Foreign	-32645 -38286 -40419 -40701 -41503 Total wealth	165616 177418 179917 196155 213532 Wealth per person
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: I	79875 85082 92895 97114 114385 0) 137591 ealth is calculated nary figures. Nominal private Dwelling E assets	72413 77857 78739 78806 74907 I by dividing sector wea Business (673 670 669 669 677 687 nominal wealth	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of t	Money base	1616 1556 1539 1763 1707 ion deflator. Australian Investment	16245 21111 21925 21378 20971 Foreign	-32645 -38286 -40419 -40701 -41503 Total wealth	165616 177418 179917 196155 213532 Wealth per person (\$'000)
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir fable A2: I As at June	79875 65062 92895 97114 114385 0) 137591 ealth is calculated hary figures. Nominal private Dwelling E assets	72413 77857 78739 78806 74907 I by dividing sector wea sector wea assets	673 670 669 669 677 7 687 nominal wealth	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5	Money base	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac	16245 21111 21925 21378 20971 Foreign I liabilities	-32645 -38286 -40419 -40701 -41503 Total wealth	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: I	79875 85082 92895 97114 114385 0) 137591 ealth is calculated nary figures. Nominal private Dwelling E assets	72413 77857 78739 78806 74907 I by dividing sector wea Business (673 670 669 669 677 687 nominal wealth	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of t	Money base	1616 1556 1539 1763 1707 ion deflator. Australian Investment	16245 21111 21925 21378 20971 Foreign I liabilities	-32645 -38286 -40419 -40701 -41503 Total wealth	165616 177418 179917 196155 213532 Wealth per person (\$'000)
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Fable A2: I As at June	79875 85082 92895 97114 114385 0) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9	72413 77857 78739 78806 74907 I by dividing sector wea sector wea assets	673 670 669 669 677 7 687 nominal wealth	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7	Money base 1.8	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4	16245 21111 21925 21378 20971 Iliabilities	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: I As at June 1960 1961 1962	79875 65062 92895 97114 114385 0) 137591 ealth is calculated nary figures. Nominal private Dwelling E assets 42.1 44.9 46.7	72413 77857 78739 78806 74907 I by dividing sector wea sector wea sector wea 30.4 33.4 34.9	673 670 669 669 667 7687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2	Money base 1.8 1.7 1.8	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5	16245 21111 21925 21378 20971 Foreign Liabilities I -4.9 -4.2	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Fable A2: I As at June 1960 1961 1962	79875 85082 92895 97114 114385 0) 137591 ealth is calculated hary figures. Nominal private Dwelling E assets 42.1 44.9 46.7 49.3	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3	673 670 669 669 677 687 7 687 nominal wealth Ith at replacer Consumer (durables 5.3 5.6 5.5	6 93 5 90 5 84 0 74 8 69 0 62 ment cost ment cost Sovernment securities 7.5 7.7 8.2 8.9	Money base 1.8 1.8 1.8	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.5	16245 21111 21925 21378 20971 Foreign I liabilities I -4.9 I -4.1	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: I As at June 1960 1961 1962 1963	79875 85082 92895 97114 114385 9) 137591 ealth is calculated nary figures. Nominal private Dwelling E assets 42.1 44.9 46.7 49.3 53.0	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 3usiness (assets 30.4 33.4 34.9 37.3 40.5	673 670 669 669 667 7687 nominal wealth lth at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6	Money base 1.8 1.8 1.8 2.1	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.5	16245 21111 21925 21378 20971 Foreign I liabilities I -4.9 I -4.2 I -5.2 I -7.4	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Fable A2: I As at June 1960 1961 1962	79875 85082 92895 97114 114385 0) 137591 ealth is calculated hary figures. Nominal private Dwelling E assets 42.1 44.9 46.7 49.3	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3	673 670 669 669 677 687 7 687 nominal wealth Ith at replacer Consumer (durables 5.3 5.6 5.5	6 93 5 90 5 84 0 74 8 69 0 62 ment cost ment cost Sovernment securities 7.5 7.7 8.2 8.9	Money base 1.8 1.8 1.8	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.5	16245 21111 21925 21378 20971 Foreign I liabilities I -4.9 I -4.2 I -5.2 I -7.4	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimin Fable A2: I As at June 1960 1961 1962 1963 1964 1965	79875 65062 92895 97114 114385 0) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3 40.5 43.3	673 670 669 669 677 7 687 nominal wealth Ith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4	6 93 5 90 5 84 0 74 8 69 0 62 h by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1	Money base 1.8 1.8 2.1 2.1	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.5 0.7	16245 21111 21925 21378 20971 Foreign Hisbilities Hisbilities -4.9 -4.1 -5.2 -7.4	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: I Table A2: I Table A2: I 1960 1961 1962 1963 1964 1965 1966	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6	673 670 669 669 667 7 687 nominal wealth lth at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8	Money base 1.8 1.7 1.8 2.1 2.1 1.9	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8	16245 21111 21925 21378 20971 Foreign Hisbilities Hisbilities -4.9 -4.2 -5.2 -7.4 -5.5 -6.2	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9	165616 177418 179917 196155 213532 VVealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967	79875 65062 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8	673 670 669 669 667 7 687 nominal wealth lth at replacer consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.7 0.8 0.7	16245 21111 21925 21378 20971 Foreign Liabilities I -4.9 5 -4.1 7 -5.2 6 -7.4 7 -5.5 1 -6.2 1 -7.4	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: I Table A2: I Table A2: I 1960 1961 1962 1963 1964 1965 1966	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6	673 670 669 669 667 7 687 nominal wealth lth at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8	Money base 1.8 1.7 1.8 2.1 2.1 1.9	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8	16245 21111 21925 21378 20971 Foreign Liabilities I -4.9 1 -4.1 1 -5.2 1 -7.4 2 -5.5 1 -6.2 1 -7.4	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5	165616 177418 179917 196155 213532 VVealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967	79875 65062 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8	673 670 669 669 667 7 687 nominal wealth lth at replacer consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.7 0.8 0.7	16245 21111 21925 21378 20971 Foreign I liabilities I -4.9 3 -4.2 4 -5.2 4 -5.5 1 -6.2 1 -7.4 5 -7.4 7 -5.5	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1968	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5	673 670 669 669 667 7 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2	Money base 1.8 1.7 1.8 1.9 2.1 2.2 2.4	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.5 0.7 0.8 0.9 1.4	16245 21111 21925 21378 20971 Foreign Liabilities -4.9 -4.2 -4.2 -5.2 -7.4 -5.5 -7.4 -7.4 -12.7 -14.2	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimin Fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1968 1969	79875 65062 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 46.6 46.8 56.7 61.5 64.3	673 670 669 669 6677 7 687 nominal wealth lth at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.6	Money base 1.8 1.7 1.8 1.9 2.1 2.1 2.2 2.4 2.7	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.4	16245 21111 21925 21378 20971 Foreign Hisbilities Hisb	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6	72413 77857 78739 78806 74907 I by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1	673 670 669 669 677 687 7 687 nominal wealth lth at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.6 14.6	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1 2.2 2.4 2.7 2.8	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.5 1.5	16245 21111 21925 21378 20971 Foreign Iliabilities I -4.9 -4.9 -4.2 -5.2 -7.4 -5.5 1 -6.2 1 -7.4 -12.7 -14.2 1 -13.8 1 -14.6	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimin Fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1968 1969	79875 65062 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 46.6 46.8 56.7 61.5 64.3	673 670 669 669 6677 7 687 nominal wealth lth at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.6	Money base 1.8 1.7 1.8 1.9 2.1 2.1 2.2 2.4 2.7	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.4	16245 21111 21925 21378 20971 Foreign Iliabilities I -4.9 -4.9 -4.2 -5.2 -7.4 -5.5 1 -6.2 1 -7.4 -12.7 -14.2 1 -13.8 1 -14.6	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6	72413 77857 78739 78806 74907 I by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1	673 670 669 669 677 687 7 687 nominal wealth lth at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.6 14.6	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1 2.2 2.4 2.7 2.8	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.5 1.5	16245 21111 21925 21378 20971 Foreign Hisbilities Hisb	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Fable A2:	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5	72413 77857 78739 78806 74907 I by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 82.0	673 670 669 669 6677 7 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0	6 93 5 90 5 84 0 74 8 69 0 62 h by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.6 14.6 16.1 17.3	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.0	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 2.5 2.5	16245 21111 21925 21378 20971 Foreign I liabilities -4.9 -4.9 -4.1 -5.2 -7.4 -5.5 -7.4 -12.7 -14.2 -13.8 -17.9 -18.9	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.6 12.3 13.1 14.2
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir rable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1967 1968 1970 1971 1972 1973 1974	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8	72413 77857 78739 78806 74907 I by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 82.0 95.9	673 670 669 669 667 7 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 16.1 17.3 17.9	Money base 1.8 1.7 1.8 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.5	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 2.5 2.2	16245 21111 21925 21378 20971 Foreign Isliabilities -4.9 -4.2 -4.2 -4.1 -5.2 -7.4 -5.5 -6.2 -7.4 -14.2 -14.8 -17.9 -16.2 -16.2	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975	79875 65062 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 46.6 46.8 56.7 61.5 64.3 69.1 76.5 82.0 95.9 110.9	673 670 669 669 6677 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.6 14.6 14.6 16.1 17.3 17.9 20.3	Money base 1.8 1.7 1.8 1.9 2.1 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 1.9 2.5 2.2	16245 21111 21925 21378 20971 Foreign Hisbilities Hisb	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7 19.9
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir rable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1967 1968 1970 1971 1972 1973 1974	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8	72413 77857 78739 78806 74907 I by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 82.0 95.9	673 670 669 669 667 7 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 16.1 17.3 17.9	Money base 1.8 1.7 1.8 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.5	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 2.5 2.2	16245 21111 21925 21378 20971 Foreign Hisbilities Hisb	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975	79875 65062 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7	72413 77857 78739 78806 74907 I by dividing sector wea sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 46.6 46.8 56.7 61.5 64.3 69.1 76.5 82.0 95.9 110.9	673 670 669 669 6677 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.6 14.6 14.6 16.1 17.3 17.9 20.3	Money base 1.8 1.7 1.8 1.9 2.1 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 1.9 2.5 2.2	16245 21111 21925 21378 20971 Foreign Hisbilities Hisb	Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7 19.9
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5	72413 77857 78739 78806 74907 I by dividing sector wea assets 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 62.0 95.9 110.9 127.5 143.5	673 670 669 669 6677 7 687 nominal wealth lith at replacer consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 1.9 2.5 2.5 2.5 3.8	16245 21111 21925 21378 20971 Foreign Hisbilities Hisb	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1
1998 1999 2000 2001 2002 2003 (b) a) Real we b) Prelimir Table A2: As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 82.0 95.9 110.9 127.5 143.5 160.5	673 670 669 669 677 687 nominal wealth Ith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.5 1.9 2.5 2.2 2.0 2.5 3.8 4.5	16245 21111 21925 21378 20971 Foreign Iliabilities -4.9 -4.9 -4.1 -5.5 -7.4 -5.5 -7.4 -13.8 -14.8 -17.9 -14.2 -13.8 -14.8 -17.9 -14.2 -13.8 -14.8 -17.9 -14.2 -13.8 -14.8 -17.9 -14.2 -13.8 -14.8 -17.9 -14.2 -13.8 -14	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 396.2	165616 177418 17917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6
1998 1999 2000 2001 2002 2003 (b) a) Real we b) Prelimir Table A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1967 1968 1970 1971 1972 1973 1974 1975 1976 1977 1978 1979	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private Bassets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1 207.6	72413 77857 78739 78806 74907 I by dividing sector wea assets 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 82.0 95.9 110.9 127.5 143.5 160.5 180.3	5 673 7 670 9 669 6 677 7 687 nominal wealth lith at replacer consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3 29.1	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9 32.4	Money base 1.8 1.7 1.8 1.9 2.1 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9 6.4	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 1.9 2.5 2.2 2.0 2.5 3.8 4.5 5.7	16245 21111 21925 21378 20971 Foreign Isolabilities -4.9 -4.9 -4.1 -5.2 -7.4 -5.5 -6.2 -7.4 -14.2 -14.2 -14.8 -17.9 -14.2 -14.8 -17.9 -14.2 -14.8 -17.9 -14.2 -17.9 -14.2 -17.9	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 356.7 396.2 434.3	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6 29.9
1998 1999 2000 2001 2002 2003 (b) a) Real we b) Prelimir Table A2: As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 82.0 95.9 110.9 127.5 143.5 160.5	673 670 669 669 677 687 nominal wealth Ith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.5 1.9 2.5 2.2 2.0 2.5 3.8 4.5	16245 21111 21925 21378 20971 Foreign Isolabilities -4.9 -4.9 -4.1 -5.2 -7.4 -5.5 -6.2 -7.4 -14.2 -14.2 -14.8 -17.9 -14.2 -14.8 -17.9 -14.2 -14.8 -17.9 -14.2 -17.9 -14.2 -17.9	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 356.7 396.2 434.3	165616 177418 17917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1978 1979	79875 65062 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1 207.6 221.9	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 46.8 56.7 61.5 64.3 69.1 76.5 62.0 95.9 110.9 127.5 143.5 160.5 180.3 208.7	673 670 669 669 6677 7 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3 29.1 32.9	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9 32.4 35.5	Money base 1.8 1.7 1.8 1.8 2.1 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9 6.4 6.9	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 1.9 2.5 2.2 2.0 2.5 3.8 4.5 5.7 6.5	16245 21111 21925 21378 20971 Foreign Isolabilities Isola	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 396.2 434.3 469.6	165616 177418 17917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6 29.9 32.0
1998 1999 2000 2001 2002 2003 (b) a) Real we b) Prelimir Table A2: 1 As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1979 1980 1980	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1 207.6 221.9 252.9	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 62.0 95.9 110.9 127.5 143.5 160.5 180.3 208.7 236.2	673 670 669 669 6677 7 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3 29.1 32.9 36.7	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9 32.4 35.5 39.4	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9 6.4 6.9 7.6	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.5 1.9 2.5 2.2 2.0 2.5 3.8 4.5 5.7 6.5	16245 21111 21925 21378 20971 Foreign Iliabilities -4.9 -4.9 -4.2 -5.5 -7.4 -5.5 -7.4 -12.7 -14.2 -13.8 -14.6 -17.9 -14.8 -17.9 -14.2 -13.8 -14.6 -17.9 -14.2 -13.8 -14.6 -17.9 -14.2 -13.8 -14.8 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -18	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 356.7 356.7 396.2 434.3 469.6 527.6	165616 177418 17917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6 29.9 32.0 35.4
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1979 1980 1981 1982	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1 207.6 221.9 252.9 284.2	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 62.0 95.9 110.9 127.5 143.5 160.5 180.3 208.7 236.2 271.4	673 670 669 669 6677 7 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3 29.1 32.9 36.7 41.7	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9 32.4 35.5 39.4 42.8	Money base 1.8 1.7 1.8 1.8 2.1 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9 6.4 6.9 7.6 8.7	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 1.9 2.5 2.9 3.8 4.5 5.7 6.5 6.8	16245 21111 21925 21378 20971 Foreign Isolities Isoliti	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 356.7 396.2 434.3 469.6 582.4	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6 29.9 32.0 35.4 38.4
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimin Fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1967 1968 1970 1971 1972 1973 1974 1975 1976 1977 1978 1978 1979 1980 1981 1982 1983	79875 65062 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1 207.6 221.9 252.9 284.2 307.4	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 82.0 95.9 110.9 127.5 143.5 160.5 180.3 208.7 236.2 271.4 299.2	673 670 669 669 6677 7 687 nominal wealth lith at replacer consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3 29.1 32.9 36.7 41.7 46.6	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.6 14.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9 32.4 35.5 39.4 42.8 50.9	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.0 4.5 4.1 5.1 6.3 5.9 6.4 6.9 7.6 8.7 9.1	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.5 1.9 2.5 2.2 2.0 2.5 3.8 4.5 5.7 6.8 8.7 10.8	16245 21111 21925 21378 20971 Foreign Iliabilities -4.9 -4.9 -4.1 -5.2 -7.4 -5.5 -7.4 -13.8 -14.8 -17.9 -14.2 -13.8 -14.8 -17.9 -14.2 -13.8 -14.8 -17.9 -14.2 -13.8 -14.8 -15.2 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.5 -7.5 -7.5 -7.5 -7.5 -7.5 -7.5 -	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 396.2 434.3 469.6 527.6 582.4 631.2	165616 177418 17917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6 29.9 32.0 35.4 38.4 41.0
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1979 1980 1981 1982	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1 207.6 221.9 252.9 284.2	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 62.0 95.9 110.9 127.5 143.5 160.5 180.3 208.7 236.2 271.4	673 670 669 669 6677 7 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3 29.1 32.9 36.7 41.7	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9 32.4 35.5 39.4 42.8	Money base 1.8 1.7 1.8 1.8 2.1 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9 6.4 6.9 7.6 8.7	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroac 0.4 0.5 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 1.9 2.5 2.9 3.8 4.5 5.7 6.5 6.8	16245 21111 21925 21378 20971 Foreign Iliabilities -4.9 -4.9 -4.1 -5.2 -7.4 -5.5 -7.4 -13.8 -14.8 -17.9 -14.2 -13.8 -14.8 -17.9 -14.2 -13.8 -14.8 -17.9 -14.2 -13.8 -14.8 -15.2 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.4 -15.5 -7.5 -7.5 -7.5 -7.5 -7.5 -7.5 -7.5 -	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 356.7 396.2 434.3 469.6 582.4	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6 29.9 32.0 35.4 38.4
1998 1999 2000 2001 2002 2003 (b) a) Real we b) Prelimir fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1977 1978 1979 1980 1981 1982 1983 1984	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1 207.6 221.9 252.9 284.2 307.4 324.6	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 62.0 95.9 110.9 127.5 143.5 160.5 180.3 208.7 236.2 271.4 299.2 320.6	673 670 669 669 667 7 687 nominal wealth Ith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3 29.1 32.9 36.7 41.7 46.6 49.8	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9 32.4 35.5 39.4 42.8 50.9 64.1	Money base 1.8 1.7 1.8 1.8 2.1 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9 6.4 6.9 7.6 8.7 9.1 10.2	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 0.7 0.8 1.4 1.5 1.9 2.5 2.2 2.0 2.5 3.8 4.5 7 10.8 8.7 10.8	16245 21111 21925 21378 20971 Foreign Iliabilities -4.9 -4.9 -4.2 -5.2 -7.4 -5.5 -6.2 -7.4 -12.7 -14.2 -13.8 -14.6 -17.9 -18.9 -16.2 -17.9 -18.9 -16.2 -17.9 -18.9 -17.9 -18.	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 396.2 434.3 469.6 582.4 631.2 681.8	165616 177418 17917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6 29.9 35.4 41.0 43.8
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1978 1979 1980 1981 1982 1983 1984 1985	79875 65062 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1 207.6 221.9 252.9 284.2 307.4 324.6 368.8	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 46.8 56.7 61.5 64.3 69.1 76.5 62.0 95.9 110.9 127.5 143.5 160.5 180.3 208.7 236.2 271.4 299.2 320.6 358.6	673 670 669 669 6677 7 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3 29.1 32.9 36.7 41.7 46.6 49.8 54.6	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9 32.4 35.5 39.4 42.8 50.9 64.1 64.1	Money base 1.8 1.7 1.8 1.8 2.1 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9 6.4 6.9 7.6 8.7 9.1 10.2 11.8	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.5 1.5 2.5 2.2 2.0 2.5 3.8 4.5 5.7 6.5 6.8 8.7 10.8 12.6 12.6 18.0	16245 21111 21925 21378 20971 Foreign Isolities Isoliti	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 396.2 434.3 469.6 527.6 582.4 631.2 681.8 760.0	165616 177418 17917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6 29.9 32.0 35.4 41.0 43.8 48.1
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir Table A2: 1 As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1967 1968 1970 1971 1972 1973 1974 1975 1978 1979 1980 1981 1982 1983 1984 1985 1986	79875 85082 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1 207.6 221.9 252.9 284.2 307.4 324.6 368.8 402.3	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 48.8 56.7 61.5 64.3 69.1 76.5 64.3 69.1 76.5 64.3 69.1 76.5 62.0 95.9 110.9 127.5 143.5 160.5 180.3 208.7 236.2 271.4 299.2 320.6 358.6 392.4	673 670 669 669 6677 7 687 nominal wealth Ith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3 29.1 32.9 36.7 41.7 46.6 49.8 54.6 62.3	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9 32.4 35.5 39.4 42.8 50.9 64.1 64.1 47.8	Money base 1.8 1.7 1.8 1.9 2.1 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9 6.4 6.9 7.6 8.7 9.1 10.2 11.8 13.0	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.4 1.5 1.9 2.5 2.2 2.0 2.5 3.8 4.5 5.7 6.8 8.7 10.8 30.4	16245 21111 21925 21378 20971 Foreign Iliabilities -4.9 -4.9 -4.2 -5.5 -7.4 -5.5 -7.4 -12.7 -14.2 -13.8 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -18	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 396.2 434.3 469.6 527.6 582.4 631.2 681.8 760.0 826.7	165616 177418 17917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.2 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6 29.9 32.0 35.4 41.0 43.8 48.1 51.6
1998 1999 2000 2001 2002 2003 (b a) Real we b) Prelimir fable A2: I As at June 1960 1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1978 1979 1980 1981 1982 1983 1984 1985	79875 65062 92895 97114 114385 9) 137591 ealth is calculated hary figures. Nominal private assets 42.1 44.9 46.7 49.3 53.0 57.5 60.1 62.4 65.4 68.2 71.8 76.6 83.8 93.5 110.8 131.7 151.8 172.5 191.1 207.6 221.9 252.9 284.2 307.4 324.6 368.8	72413 77857 78739 78806 74907 1 by dividing sector wea 30.4 33.4 34.9 37.3 40.5 43.3 46.6 46.8 56.7 61.5 64.3 69.1 76.5 62.0 95.9 110.9 127.5 143.5 160.5 180.3 208.7 236.2 271.4 299.2 320.6 358.6	673 670 669 669 6677 7 687 nominal wealth lith at replacer Consumer (durables 5.3 5.6 5.5 5.8 6.0 6.4 6.7 7.0 7.5 8.1 8.8 9.8 10.7 12.0 14.2 17.5 21.2 24.5 27.3 29.1 32.9 36.7 41.7 46.6 49.8 54.6	6 93 5 90 5 84 0 74 8 69 0 62 n by the private of the securities (\$ billion) 7.5 7.7 8.2 8.9 9.6 10.1 10.8 11.6 12.2 13.2 13.6 14.6 16.1 17.3 17.9 20.3 23.0 25.3 27.9 32.4 35.5 39.4 42.8 50.9 64.1 64.1	Money base 1.8 1.7 1.8 1.8 2.1 1.9 2.1 2.2 2.4 2.7 2.8 3.0 4.5 4.1 5.1 6.3 5.9 6.4 6.9 7.6 8.7 9.1 10.2 11.8	1616 1556 1539 1763 1707 ion deflator. Australian Investment abroad 0.4 0.5 0.7 0.8 0.7 0.8 1.4 1.5 1.5 2.5 2.2 2.0 2.5 3.8 4.5 5.7 6.5 6.8 8.7 10.8 12.6 12.6 18.0	16245 21111 21925 21378 20971 Foreign Iliabilities -4.9 -4.9 -4.2 -5.5 -7.4 -5.5 -7.4 -12.7 -14.2 -13.8 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -14.8 -17.9 -18	-32645 -38286 -40419 -40701 -41503 Total wealth 82.7 89.7 93.6 98.5 104.4 114.6 120.9 125.5 132.7 140.5 148.8 160.1 174.7 192.1 228.9 275.8 310.7 356.7 396.2 434.3 469.6 527.6 582.4 631.2 681.8 760.0 826.7	165616 177418 179917 196155 213532 Wealth per person (\$'000) 7.9 8.4 8.6 8.9 9.2 9.9 10.2 10.4 10.8 11.6 12.3 13.1 14.2 16.7 19.9 22.1 25.1 27.6 29.9 32.0 35.4 41.0 43.8 48.1

⁵ Other approaches for constructing estimates of wealth include the portfolio and estate methods. Piggott (1987) provides a useful summary of these approaches. ⁶ The wealth estimates presented in this article measure wealth owned by Australians, regardless of where that wealth is located. For example, an Australian-owned factory located overseas contributes to Australian net private wealth, while an overseas-owned factory located in Australia does not. ⁷ Business capital stock includes both rural and non-rural assets

⁸ It is assumed that the market valuation of listed and non-listed companies move together.