

Chart 13
Average Investment Pool Compounded Nominal Rates of Return
for Fiscal Year Ending June 30, 2002
for Selected One, Three, Five, and Ten-Year Periods

Endowment Assets	1-year % N = 556	3-year % N = 508	5-year % N = 470	10-year % N = 401
Greater Than \$1.0 Billion	-3.8	5.6	9.7	12.8
\$501 Million - \$1.0 Billion	-5.3	2.1	6.6	10.4
\$101 Million - \$500 Million	-6.1	1.0	6.0	9.9
\$51 Million - \$100 Million	-6.4	-0.6	5.0	9.1
\$25 Million - \$50 Million	-6.2	-0.6	5.1	9.0
Less Than \$25 Million	-6.6	-1.1	4.6	8.1
Public	-6.3	-0.3	5.4	9.3
Independent	-6.0	0.8	6.0	10.0
Total Equal-Weighted Average	-6.0	0.5	5.8	9.8
Total Dollar-Weighted Average	-4.2	3.8	7.7	10.9
Median	-6.4	0.2	5.7	9.6
Comparative Indexes				
Russell 3000	-17.2	-7.9	3.8	11.3
S & P 500	-18.0	-9.2	3.7	11.4
LB Aggregate	8.6	8.1	7.6	7.4
CPI-U	1.9	4.6	3.9	4.0

- Among institutions reporting investment pool rates of return, those with larger endowments have, on average, higher rates of return than those with smaller endowments. The institutions with more than \$1 billion in assets have the highest compounded nominal return rates for all four periods, on average. The average one-year rate of return for these institutions is -3.8%. This figure dropped 2.2 percentage points from June 30, 2001, when it was -1.6%.
- Independent institutions outperformed public institutions in all four periods (1, 3, 5, and 10-year), on average, as they represent 29 of the 39 institutions with assets greater than \$1.0 billion.
- Across all institutional types, the average one-year rates of return exceeded those of comparable stock market indexes.