Table S10.2. Return to capital, growth rate, capital share and savings rate in France 1820-1910 (series used for figures 10.7-10.8)

|  | Savings rate | Capital share | Return to capital | Observed rate of <br> return | Growth rate | Observed rate of <br> return |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $(\%$ national income) |  | $(\%$, before taxes) |  | $(\%)$ | $(\%$, after taxes) |
| 1820 | $8.1 \%$ | $30.0 \%$ | $4.8 \%$ | $5.8 \%$ | $1.2 \%$ | $5.4 \%$ |
| 1830 | $8.2 \%$ | $34.6 \%$ | $5.2 \%$ | $6.2 \%$ | $1.0 \%$ | $5.7 \%$ |
| 1840 | $9.6 \%$ | $36.6 \%$ | $5.7 \%$ | $6.7 \%$ | $1.8 \%$ | $6.2 \%$ |
| 1850 | $10.1 \%$ | $44.3 \%$ | $6.5 \%$ | $7.8 \%$ | $1.8 \%$ | $7.2 \%$ |
| 1860 | $9.3 \%$ | $44.4 \%$ | $6.0 \%$ | $7.3 \%$ | $0.9 \%$ | $6.7 \%$ |
| 1870 | $7.8 \%$ | $41.6 \%$ | $5.8 \%$ | $6.8 \%$ | $0.2 \%$ | $6.2 \%$ |
| 1880 | $9.0 \%$ | $29.9 \%$ | $4.0 \%$ | $4.5 \%$ | $0.1 \%$ | $4.2 \%$ |
| 1890 | $10.0 \%$ | $25.6 \%$ | $3.6 \%$ | $4.1 \%$ | $1.4 \%$ | $3.8 \%$ |
| 1900 | $7.1 \%$ | $26.1 \%$ | $3.7 \%$ | $4.2 \%$ | $1.1 \%$ | $3.8 \%$ |
| 1910 | $8.3 \%$ | $34.3 \%$ | $4.6 \%$ | $5.6 \%$ | $0.6 \%$ | $5.1 \%$ |

