280% 240% 200% 200% 160% 200% 80% 40% 40% 40% 200% Foreign assets →Foreign liabilities Net position 0% -40% 1970 1975 1980 1985 1990 1995 2000 2005 2010

Figure S5.8. Foreign assets and liabilities in Germany, 1970-2010

Foreign assets and liabilities in Germany have risen a lot since the 1980s-1990s. Sources and series: see piketty.pse.ens.fr/capital21c.