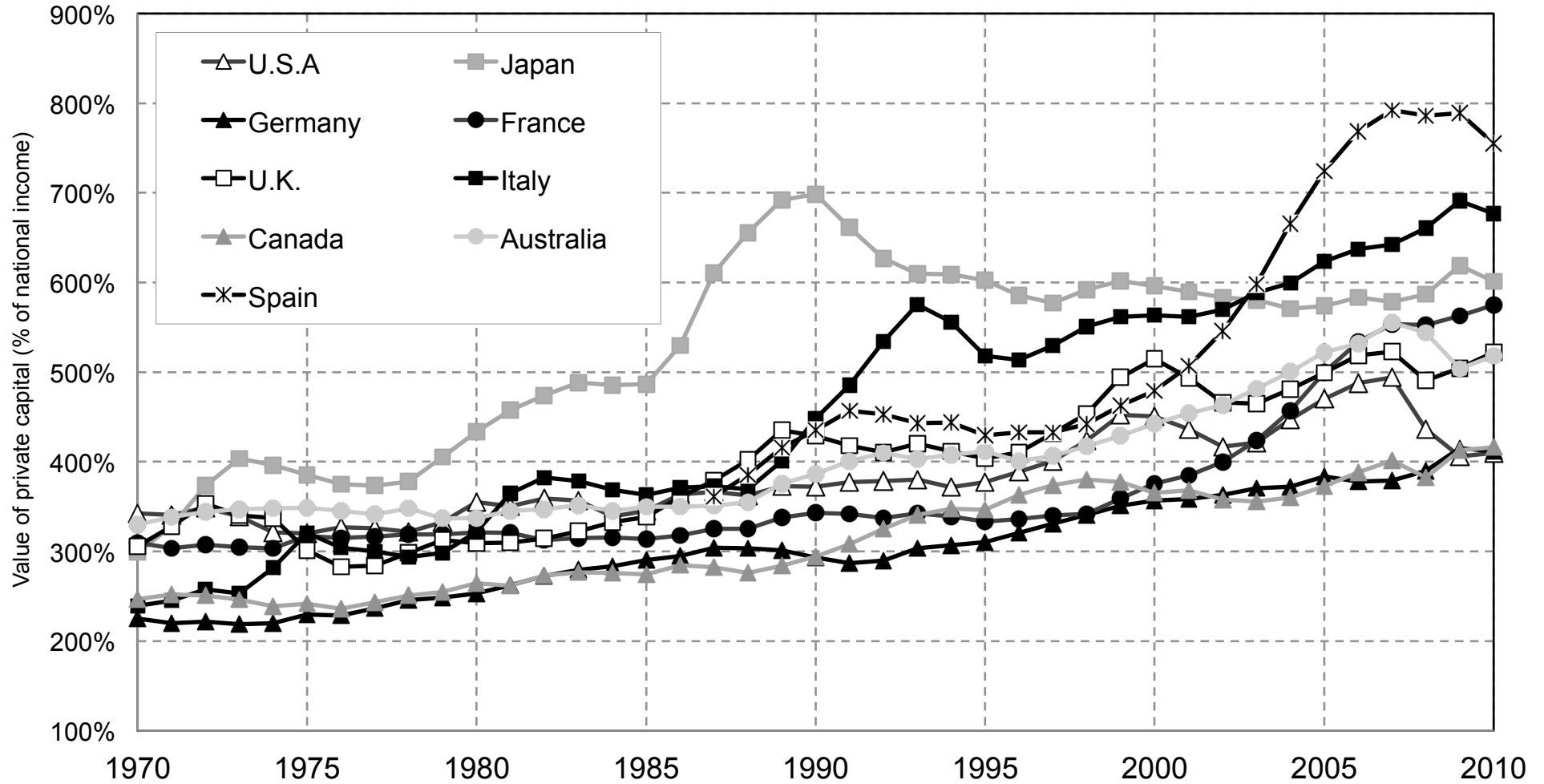


**Figure S5.2. Private capital in rich countries:  
from the Japanese to the Spanish bubble**



Private capital almost reached 8 years of national income in Spain at the end of the 2000s (ie. one more year than Japan in 1990). Sources and series: see [piketty.pse.ens.fr/capital21c](http://piketty.pse.ens.fr/capital21c).