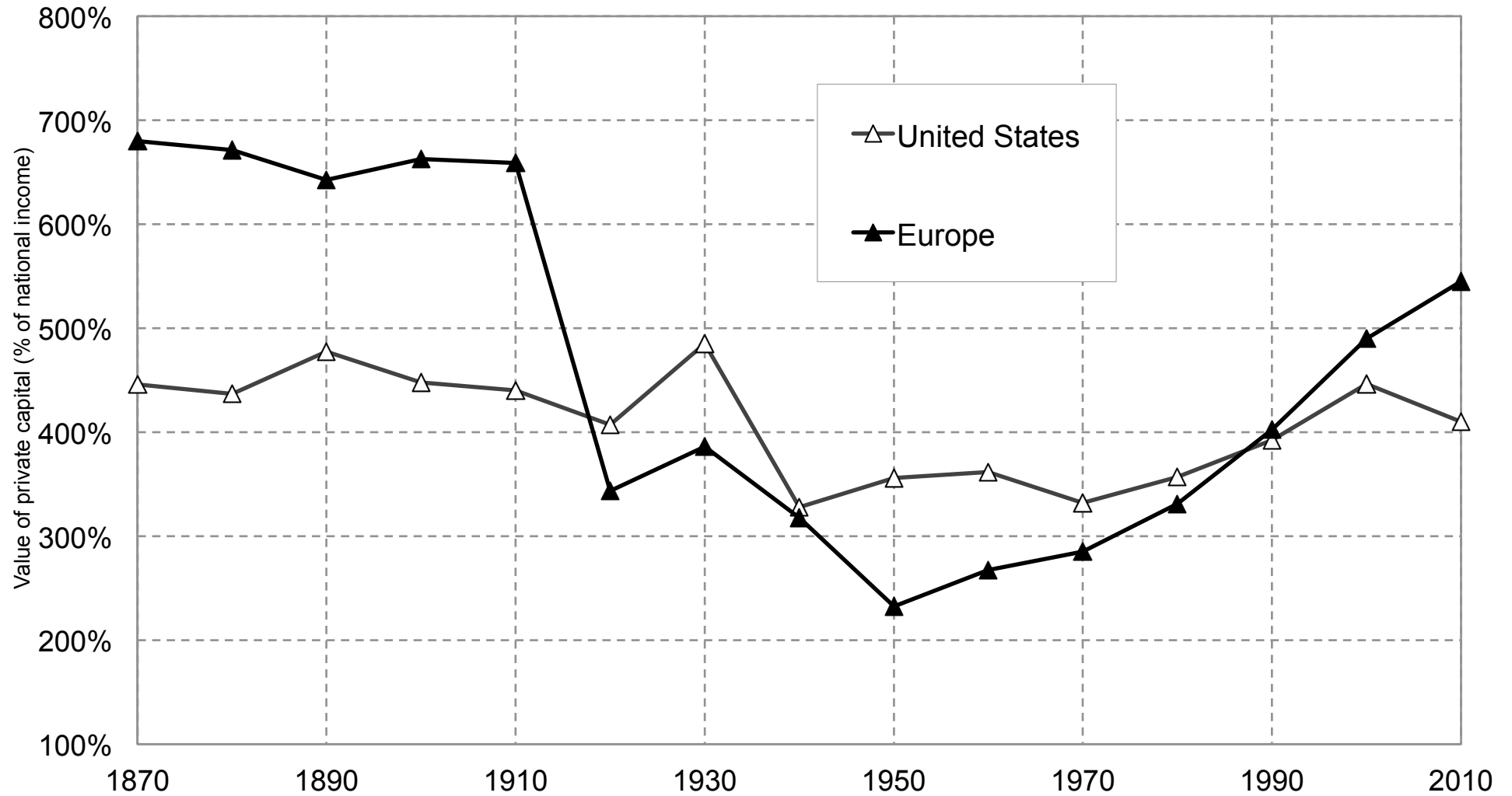


Figure S5.0. Private capital in Europe and in America, 1870-2010



Private capital is worth around 6.5 years of national income in Europe in 1910, vs. 4.5 in the USA

Sources and series: see piketty.pse.ens.fr/capital21c