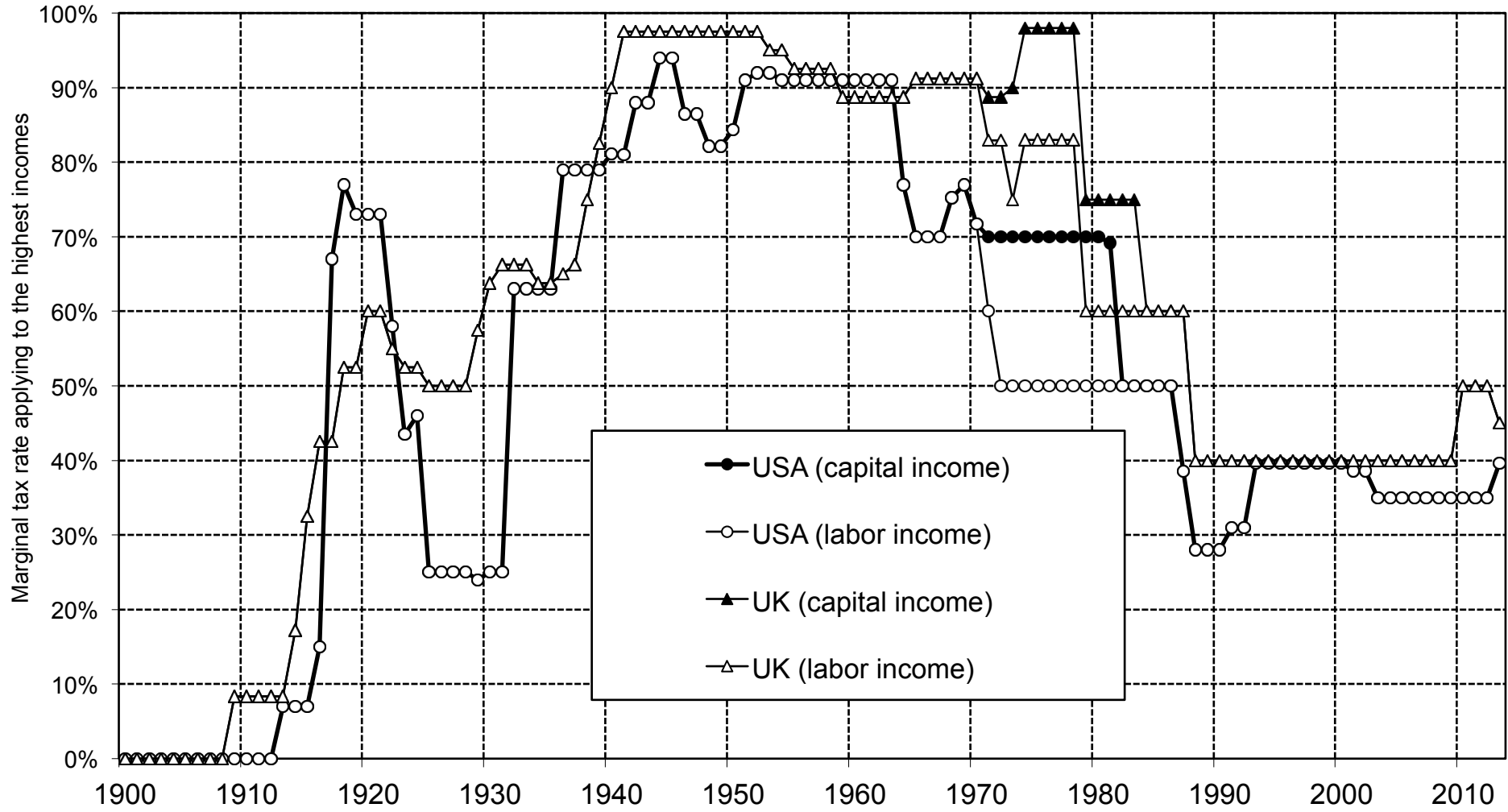


Figure S14.1. Top tax rate: "unearned income" vs. "earned income"



In the 1970s-18980s, the top marginal tax rate on capital income (applying to the highest incomes) in the U.S. and the UK was higher than the top tax rate on labor income. Sources and series: see piketty.pse.ens.fr/capital21c.