24% → Share of top income percentile in total 22% Share of top percentile in total (incomes or wages) income 20% Excl. capital gains 18% **─**Share of top wage percile in total wage bill 16% 14% 12% 10% 8% 6% 4% 2% 0% 1910 1920 1930 1940 1950 1960 1970 1980 2010 1990 2000

Figure 8.8. The transformation of the top 1% in the United States

The rise in the top 1% highest incomes since the 1970s is largely due to the rise in the top 1% highest wages. Sources and series: see piketty.pse.ens.fr/capital21c.