50% → Share of top income decile in total income Share of top decile in total (incomes or wages) — Excl. capital gains 45% —□—Share of top wage decile in total total wage bill 40% 35% 30% 25% 20% 1910 1920 1930 1940 1950 1960 1970 1980 1990 2000 2010

Figure 8.7. High incomes and high wages in the U.S. 1910-2010

The rise of income inequality since the 1970s is largely due to the rise of wage inequality. Sources and series: see piketty.pse.ens.fr/capital21c.