100% 90% --Labor income Share in total income of various fractiles 80% -O-Capital income 70% → Mixed income 60% 50% 40% 30% 20% 10% 0% P90-95 P95-99 P99-99.5 P99.5-99.9 P99.9-99.99 P99.99-100

Figure 8.3. The composition of top incomes in France in 1932

Labor income becomes less and less important as one goes up within the top decile of total income. Notes: (i) "P90-95" includes individuals between percentiles 90 to 95, "P95-99" includes the next 4%, "P99-99.5" the next 0.5%, etc. (ii) Labor income: wages, bonuses, pensions. Capital income: dividends, interest, rent. Mixed income: self-employment income. Sources and series: see piketty.pse.ens.fr/capital21c.