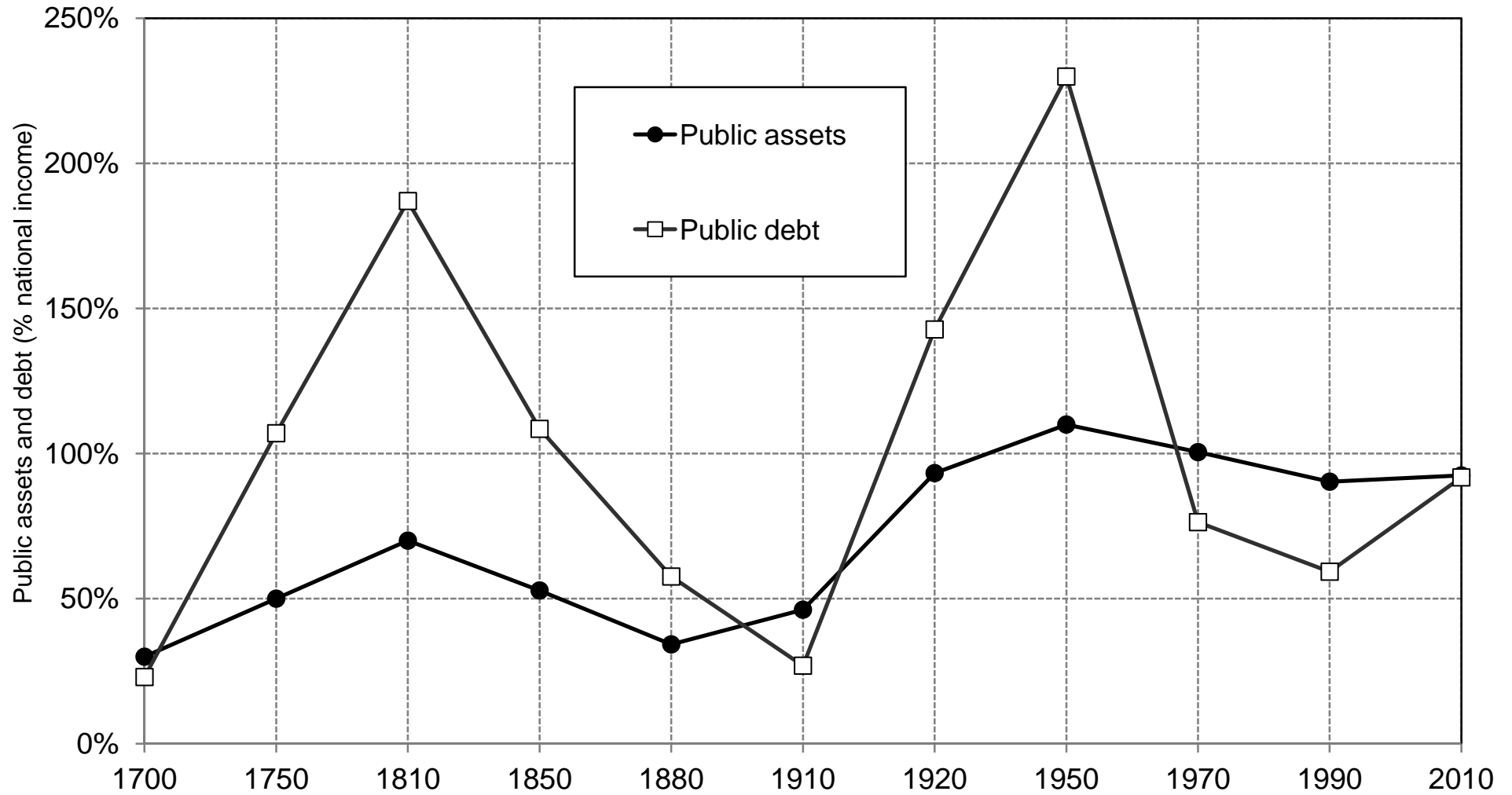


**Figure 3.3. Public wealth in Britain, 1700-2010**



Public debt surpassed 2 years of national income in 1950 (vs. 1 year for public assets).

Sources and series: see [piketty.pse.ens.fr/capital21c](http://piketty.pse.ens.fr/capital21c)