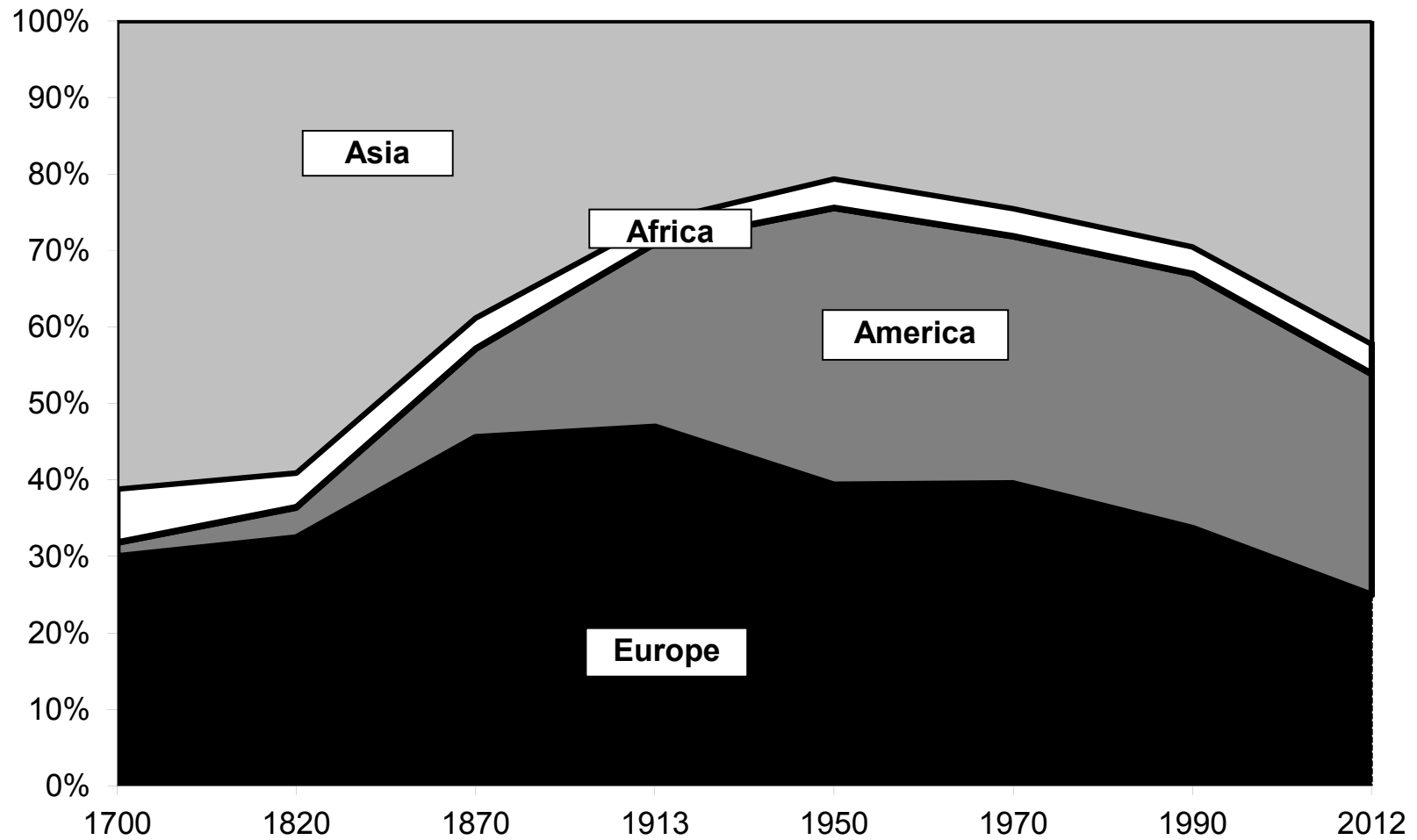


Figure 1.1. The distribution of world output 1700-2012



Europe's GDP made 47% of world GDP in 1913, down to 25% in 2012.

Sources and series: see piketty.pse.ens.fr/capital21c.