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THOMAS PIKETTY is Director of Studies at L'École des Hautes Études en Sciences Sociales and Professor at the Paris School of Economics. He is the author of *Capital in the Twenty-First Century*.

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From reviews of *Capital in the Twenty-First Century*

“The most important economics book of the year—and maybe of the decade.”

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Author of the #1 *New York Times* Bestseller

Capital in the Twenty-First Century

TRANSLATED BY ARTHUR GOLDHAMMER

\$39.95 USA

THOMAS PIKETTY’S bestselling *Capital in the Twenty-First Century* galvanized global debate about inequality. In this audacious follow-up, Piketty challenges us to revolutionize how we think about politics, ideology, and history. He exposes the ideas that have sustained inequality for the past millennium, reveals why the shallow politics of right and left are failing us today, and outlines the structure of a fairer economic system.

Our economy, Piketty observes, is not a natural fact. Markets, profits, and capital are all historical constructs that depend on choices. Piketty explores the material and ideological interactions of conflicting social groups that have given us slavery, serfdom, colonialism, communism, and hypercapitalism, shaping the lives of billions. He concludes that the great driver of human progress over the centuries has been the struggle for equality and education and not, as often argued, the sacralization of property rights or the pursuit of stability. The new era of extreme inequality that has derailed that progress since the 1980s, he shows, is partly a reaction against communism, but it is also the fruit of ignorance, intellectual specialization, and our drift toward the dead-end politics of identity.

Once we understand this, we can begin to envision a more balanced approach to economics and politics. Piketty argues for a new “participatory” socialism, a system founded on an ideology of equality, social property, education, and the sharing of knowledge and power. *Capital and Ideology* is destined to be one of the indispensable books of our time, a work that not only will help us understand the world, but will change it.