

**Table B19: Inheritance in Paris, 1872-1937 - Rentiers vs savers by age group**

| <b><math>\rho_t</math> (rentiers' share in total population)</b>  |            |       |       |       |       |       |       |     |
|---|------------|-------|-------|-------|-------|-------|-------|-----|
|   | Total      | 20-29 | 30-39 | 40-49 | 50-59 | 60-69 | 70-79 | 80+ |
| 1872  | <b>9%</b>  | 12%   | 6%    | 9%    | 9%    | 12%   | 13%   | 17% |
| 1882  | <b>9%</b>  | 10%   | 5%    | 9%    | 10%   | 10%   | 12%   | 10% |
| 1912  | <b>8%</b>  | 8%    | 7%    | 8%    | 8%    | 9%    | 10%   | 11% |
| 1922  | <b>11%</b> | 7%    | 6%    | 11%   | 13%   | 13%   | 12%   | 14% |
| 1927  | <b>9%</b>  | 7%    | 8%    | 6%    | 8%    | 11%   | 13%   | 15% |
| 1932  | <b>11%</b> | 10%   | 11%   | 8%    | 10%   | 13%   | 14%   | 14% |
| 1937  | <b>11%</b> | 7%    | 7%    | 7%    | 9%    | 14%   | 15%   | 17% |
| 1872-1937   | <b>10%</b> | 9%    | 7%    | 8%    | 10%   | 12%   | 13%   | 14% |
| <b><math>\rho_t</math> if <math>w_{it}&gt;0</math> (rentiers' share in population with positive wealth)</b> |            |       |       |       |       |       |       |     |
|   | Total      | 20-29 | 30-39 | 40-49 | 50-59 | 60-69 | 70-79 | 80+ |
| 1872  | <b>32%</b> | 58%   | 27%   | 32%   | 30%   | 31%   | 33%   | 36% |
| 1882  | <b>36%</b> | 56%   | 31%   | 38%   | 33%   | 32%   | 32%   | 22% |
| 1912  | <b>30%</b> | 35%   | 31%   | 27%   | 27%   | 28%   | 31%   | 35% |
| 1922  | <b>34%</b> | 28%   | 25%   | 33%   | 35%   | 34%   | 35%   | 41% |
| 1927  | <b>28%</b> | 30%   | 32%   | 21%   | 22%   | 29%   | 41%   | 50% |
| 1932  | <b>29%</b> | 41%   | 43%   | 22%   | 23%   | 30%   | 35%   | 37% |
| 1937  | <b>25%</b> | 22%   | 23%   | 20%   | 19%   | 30%   | 31%   | 41% |
| 1872-1937   | <b>31%</b> | 39%   | 30%   | 27%   | 27%   | 30%   | 34%   | 37% |
| <b><math>\pi_t</math> (rentiers' share in wealth)</b>   |            |       |       |       |       |       |       |     |
|   | Total      | 20-29 | 30-39 | 40-49 | 50-59 | 60-69 | 70-79 | 80+ |
| 1872  | <b>62%</b> | 78%   | 61%   | 79%   | 48%   | 51%   | 65%   | 51% |
| 1882  | <b>61%</b> | 81%   | 75%   | 79%   | 67%   | 54%   | 34%   | 81% |
| 1912  | <b>66%</b> | 78%   | 73%   | 70%   | 70%   | 66%   | 69%   | 69% |
| 1922  | <b>60%</b> | 86%   | 74%   | 74%   | 62%   | 66%   | 37%   | 75% |
| 1927  | <b>58%</b> | 83%   | 71%   | 65%   | 48%   | 63%   | 68%   | 55% |
| 1932  | <b>59%</b> | 71%   | 79%   | 53%   | 38%   | 62%   | 69%   | 52% |
| 1937  | <b>61%</b> | 74%   | 71%   | 35%   | 56%   | 64%   | 63%   | 81% |
| 1872-1937   | <b>61%</b> | 79%   | 72%   | 65%   | 56%   | 61%   | 58%   | 66% |
| <b><math>\phi_t</math> (total share of inherited wealth)</b>  |            |       |       |       |       |       |       |     |
|   | Total      | 20-29 | 30-39 | 40-49 | 50-59 | 60-69 | 70-79 | 80+ |
| 1872  | <b>72%</b> | 86%   | 71%   | 82%   | 61%   | 64%   | 79%   | 54% |

|  |             |       |       |       |       |       |       |      |
|--|-------------|-------|-------|-------|-------|-------|-------|------|
| 1882   | <b>72%</b>  | 84%   | 80%   | 83%   | 72%   | 69%   | 59%   | 85%  |
| 1912   | <b>74%</b>  | 82%   | 77%   | 75%   | 77%   | 73%   | 78%   | 78%  |
| 1922   | <b>72%</b>  | 88%   | 78%   | 77%   | 68%   | 75%   | 69%   | 80%  |
| 1927   | <b>66%</b>  | 84%   | 75%   | 70%   | 57%   | 70%   | 79%   | 64%  |
| 1932   | <b>66%</b>  | 71%   | 82%   | 58%   | 47%   | 68%   | 74%   | 68%  |
| 1937   | <b>66%</b>  | 74%   | 73%   | 41%   | 68%   | 71%   | 70%   | 84%  |
| 1872-1937  | <b>70%</b>  | 81%   | 77%   | 69%   | 64%   | 70%   | 73%   | 73%  |
| <b><math>b_{it}^*/w_{it}</math> (rentiers)</b>   |             |       |       |       |       |       |       |      |
|  | Total       | 20-29 | 30-39 | 40-49 | 50-59 | 60-69 | 70-79 | 80+  |
| 1872   | <b>509%</b> | 446%  | 711%  | 513%  | 732%  | 531%  | 415%  | 148% |
| 1882   | <b>522%</b> | 406%  | 541%  | 639%  | 514%  | 522%  | 387%  | 375% |
| 1912   | <b>364%</b> | 298%  | 412%  | 389%  | 378%  | 370%  | 272%  | 210% |
| 1922   | <b>425%</b> | 299%  | 721%  | 485%  | 482%  | 437%  | 375%  | 184% |
| 1927   | <b>540%</b> | 389%  | 694%  | 1049% | 469%  | 686%  | 419%  | 458% |
| 1932   | <b>626%</b> | 749%  | 1040% | 1043% | 716%  | 544%  | 745%  | 320% |
| 1937   | <b>634%</b> | 739%  | 1565% | 434%  | 692%  | 771%  | 682%  | 437% |
| <b><math>b_{it}^*/w_{it}</math> (savers)</b>   |             |       |       |       |       |       |       |      |
|  | Total       | 20-29 | 30-39 | 40-49 | 50-59 | 60-69 | 70-79 | 80+  |
| 1872   | <b>26%</b>  | 18%   | 16%   | 6%    | 29%   | 27%   | 33%   | 43%  |
| 1882   | <b>28%</b>  | 16%   | 24%   | 14%   | 18%   | 35%   | 34%   | 17%  |
| 1912   | <b>23%</b>  | 57%   | 14%   | 17%   | 23%   | 20%   | 32%   | 28%  |
| 1922   | <b>29%</b>  | 19%   | 14%   | 12%   | 12%   | 20%   | 27%   | 48%  |
| 1927   | <b>19%</b>  | 7%    | 9%    | 10%   | 14%   | 18%   | 29%   | 18%  |
| 1932   | <b>17%</b>  | 1%    | 10%   | 8%    | 12%   | 14%   | 15%   | 43%  |
| 1937   | <b>16%</b>  | 0%    | 6%    | 10%   | 18%   | 10%   | 28%   | 23%  |
| <b>number of decedents with net estate&gt;0 &amp; matM=1 &amp; com01=1 &amp; sampled==1 by age group</b> |             |       |       |       |       |       |       |      |
|  | Total       | 20-29 | 30-39 | 40-49 | 50-59 | 60-69 | 70-79 | 80+  |
| 1872   | 566         | 32    | 82    | 121   | 118   | 130   | 74    | 9    |
| 1882   | 895         | 73    | 117   | 169   | 227   | 187   | 95    | 27   |
| 1912   | 986         | 35    | 114   | 181   | 242   | 244   | 127   | 43   |
| 1922   | 931         | 25    | 69    | 169   | 253   | 252   | 133   | 30   |
| 1927   | 938         | 22    | 62    | 152   | 240   | 262   | 170   | 30   |
| 1932   | 1 088       | 25    | 74    | 166   | 237   | 302   | 218   | 66   |
| 1937   | 1 190       | 21    | 74    | 140   | 289   | 334   | 243   | 89   |

Sources: Authors computations using micro data collected in Paris estate tax archives (see do-file doTableB19.txt)