

**Table A4: Wealth of the living in Paris and France 1872-1937**

	Ratio $\mu_t$ (computed from age-wealth profiles)		Average wealth $w_t = b_t/\mu_t$ (current francs)					Aggregate private wealth $W_t = N_t w_t$ (billions current francs)			Ratio obs. $W_t / \text{est. } W_t$ (France) (tax evasion & other errors)
	Paris	France	Paris	France	Ratio Paris /France	France minus Paris	Ratio Paris / (France minus Paris)	Paris	France	Share Paris /France	
1872	125%	128%	24 028	6 813	353%	5 749	418%	32.3	157.6	20.5%	117%
1882	139%	132%	21 697	7 598	286%	6 554	331%	35.8	182.1	19.7%	107%
1912	174%	135%	27 766	9 860	282%	8 280	335%	58.8	257.4	22.8%	109%
1922	157%	123%	44 627	14 754	302%	12 099	369%	97.6	395.5	24.7%	118%
1927	137%	120%	75 231	23 087	326%	18 693	402%	164.2	648.4	25.3%	163%
1932	158%	115%	84 828	30 161	281%	25 646	331%	186.9	871.1	21.5%	132%
1937	148%	111%	80 762	30 921	261%	26 769	302%	178.0	886.1	20.1%	152%

**Sources:** Authors' computations using national accounts and estate tax data (see formulas; see Piketty (2010, Appendix B) for more details).