

Table A3: Wealth of decedents in Paris and France 1872-1937

	Aggregate inheritance flow B_t (incl. correction for non-filers & tax-exempt assets) (excl. correction for inter vivos gifts) (billions current francs)			Average wealth at death $b_t=B_t/N_{dt}$ (current francs)					Correction factor (non-filers & tax exempt assets)	Correction factor (inter vivos gifts: $1+v_t$)
	Paris	France	Share Paris /France	Paris	France	Ratio Paris /France	France minus Paris	Ratio Paris /(France minus Paris)		
1872	0.7	4.4	16.8%	30 070	8 717	345%	7 622	395%	114%	124%
1882	1.1	5.2	20.1%	30 242	9 997	302%	8 554	354%	114%	122%
1912	1.8	7.3	24.4%	48 275	13 336	362%	10 815	446%	129%	120%
1922	2.3	10.4	22.5%	69 940	18 109	386%	14 908	469%	130%	125%
1927	3.3	15.5	21.1%	103 010	27 662	372%	23 138	445%	128%	125%
1932	4.2	19.5	21.7%	133 717	34 817	384%	28 892	463%	128%	125%
1937	3.6	19.2	18.9%	119 311	34 441	346%	29 556	404%	128%	125%

Sources: Authors' computations using aggregate estate tax data (see formulas; see Piketty (2010, Appendix B) for more details)

Note: Paris figures for 1872 and 1882 were upgraded by 5% to take into account exclusion of out-of-Paris real estate (+10%) and liabilities (-5%)