Tracking Progress Toward Global Financial transparency and Tax Justice: Public Statistics to be Published by National Tax Administrations

Summary: In order to track inequality, progress toward global financial transparency and tax justice, all countries should commit to publish on an annual basis the following tables. This applies in particular to the countries participating to the various international discussion groups on these issues, in particular those coordinated by OECD on CRS (Common Reporting Standards on cross-border financial assets) and BEPS (Base Erosion and Profit Shifting on corporate taxation).

Net wealth: total assets (real estate, business, financial, etc.), net of debt. For coutry residents, all domestic and foreign assets should be included. For non-residents, all domestic assets should be included (in particuler real estate assets located in the country, as well as all financial assets related to firms and economic activites conducted in the country). To the extent possible, their foreign assets should also be included.

Table 1A - Number of individuals, Wealth and Taxes paid by wealth bracket													
Not woalth	Number of individuals	incl. number of residents	incl. number of non-residents	Total net wealth	incl. residents	incl. non- residents	Wealth taxes				Income taxes		
Net wealth bracket (€)							Total wealth taxes	incl. wealth and property tax	•	incl. inheritance & estate tax		incl. personal income tax	incl. corp. income taxes
0-10k 10k-100k 100k-1m 1m-10m 10m-100m 100m-1bn 1bn-5bn 5bn-10bn 10bn+													

Table 1B - Wealth and income composition by wealth bracket													
Net wealth bracket (€)	Wealth										Income		
	Total wealth	incl. currency & deposits	incl. bonds & loans	incl. equities & fund shares	incl. pension funds & life insur.	inc. real estate	incl. business & other non-fin. assets	incl. debt	incl. total domestic assets	incl. total foreign assets	Total income	incl. capital income	l incl. labor income
0-10k 10k-100k 100k-1m 1m-10m 10m-100m 100m-1bn 1bn-5bn 5bn-10bn 10bn+													

Source: L. Chancel, "Measuring Progress Towards Tax Justice", World Inequality Lab, 2019