| Average wealth at death as a fraction of average wealth of decedents aged 50-to-59 year-old (raw data) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 0-9 | 10-19 | 20-29 | 30-39 | 40-49 | 50-59 | 60-69 | 70-79 | 80+ |
| 1872 | 2\% | 8\% | 19\% | 29\% | 78\% | 100\% | 211\% | 250\% | 301\% |
| 1882 | 2\% | 8\% | 12\% | 21\% | 50\% | 100\% | 157\% | 241\% | 385\% |
| 1912 | 2\% | 8\% | 13\% | 23\% | 48\% | 100\% | 215\% | 263\% | 376\% |
| 1922 | 4\% | 10\% | 26\% | 37\% | 75\% | 100\% | 174\% | 328\% | 368\% |
| 1927 | 2\% | 8\% | 13\% | 26\% | 51\% | 100\% | 129\% | 131\% | 191\% |
| 1932 | 1\% | 7\% | 24\% | 36\% | 53\% | 100\% | 169\% | 270\% | 291\% |
| 1937 | 1\% | 7\% | 25\% | 40\% | 76\% | 100\% | 167\% | 240\% | 297\% |
| Source: Authors' computations using the micro samples (see Appendix B, Table B6; see formulas) Note: Raw wealth ratios for 40-to-49 age group were smoothed for years 1882 and 1937, due to the abnormally high levels and standard errors observed for these two years (see formulas and Table B6) |  |  |  |  |  |  |  |  |  |

