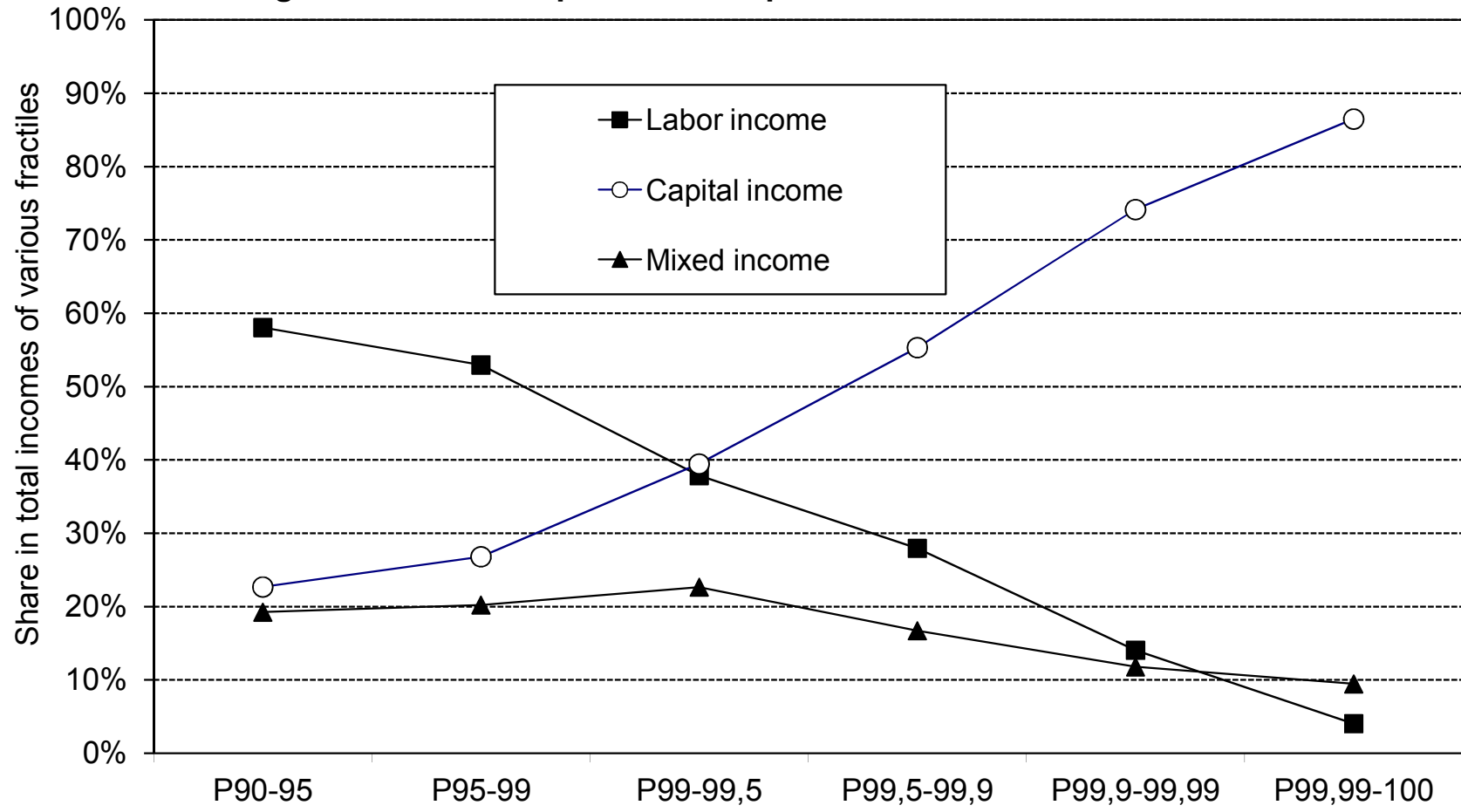


Figure 8.9. The composition of top incomes in the U.S. in 1929



Labor income becomes less and less important as one moves up within the top income decile.

Sources and series: see piketty.pse.ens.fr/capital21c