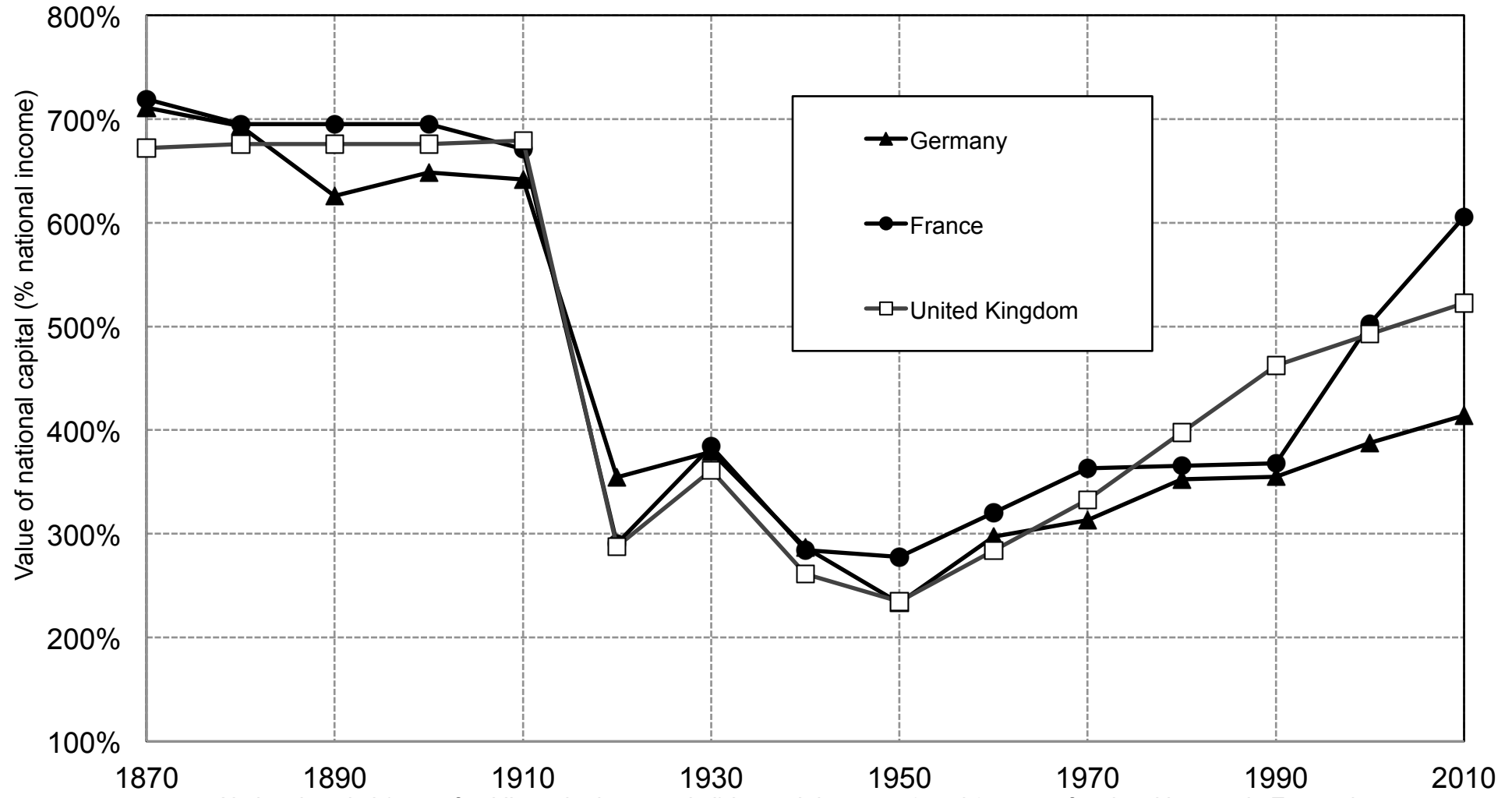


**Figure 4.5. National capital in Europe, 1870-2010**



National capital (sum of public and private capital) is worth between 2 and 3 years of national income in Europe in 1950. Sources and series: see [piketty.pse.ens.fr/capital21c](http://piketty.pse.ens.fr/capital21c)