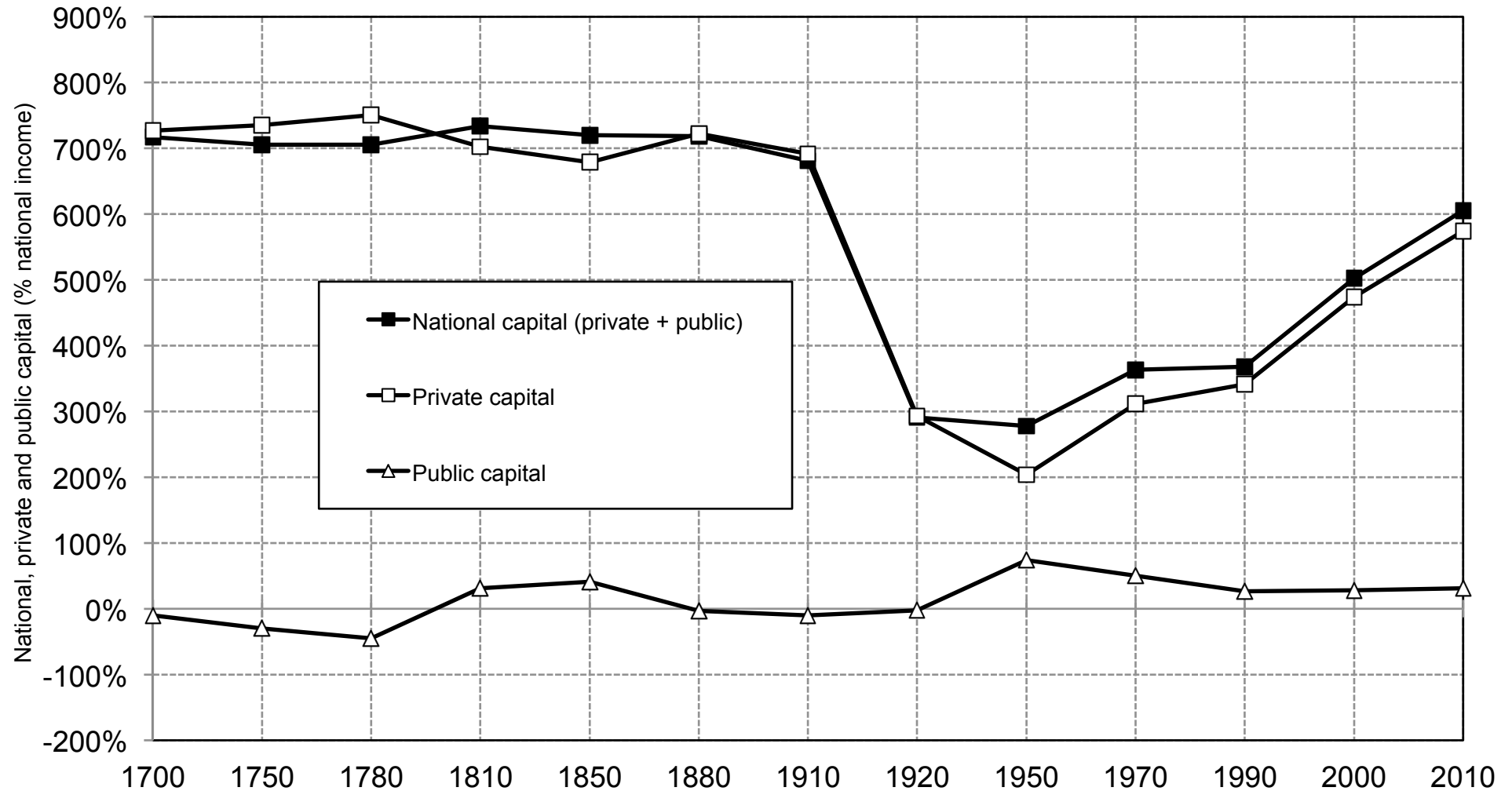


**Figure 3.6. Private and public capital in France, 1700-2010**



In 1950, public capital is worth almost 1 year of national income, vs. 2 years for private capital.

Sources and series: see [piketty.pse.ens.fr/capital21c](http://piketty.pse.ens.fr/capital21c)